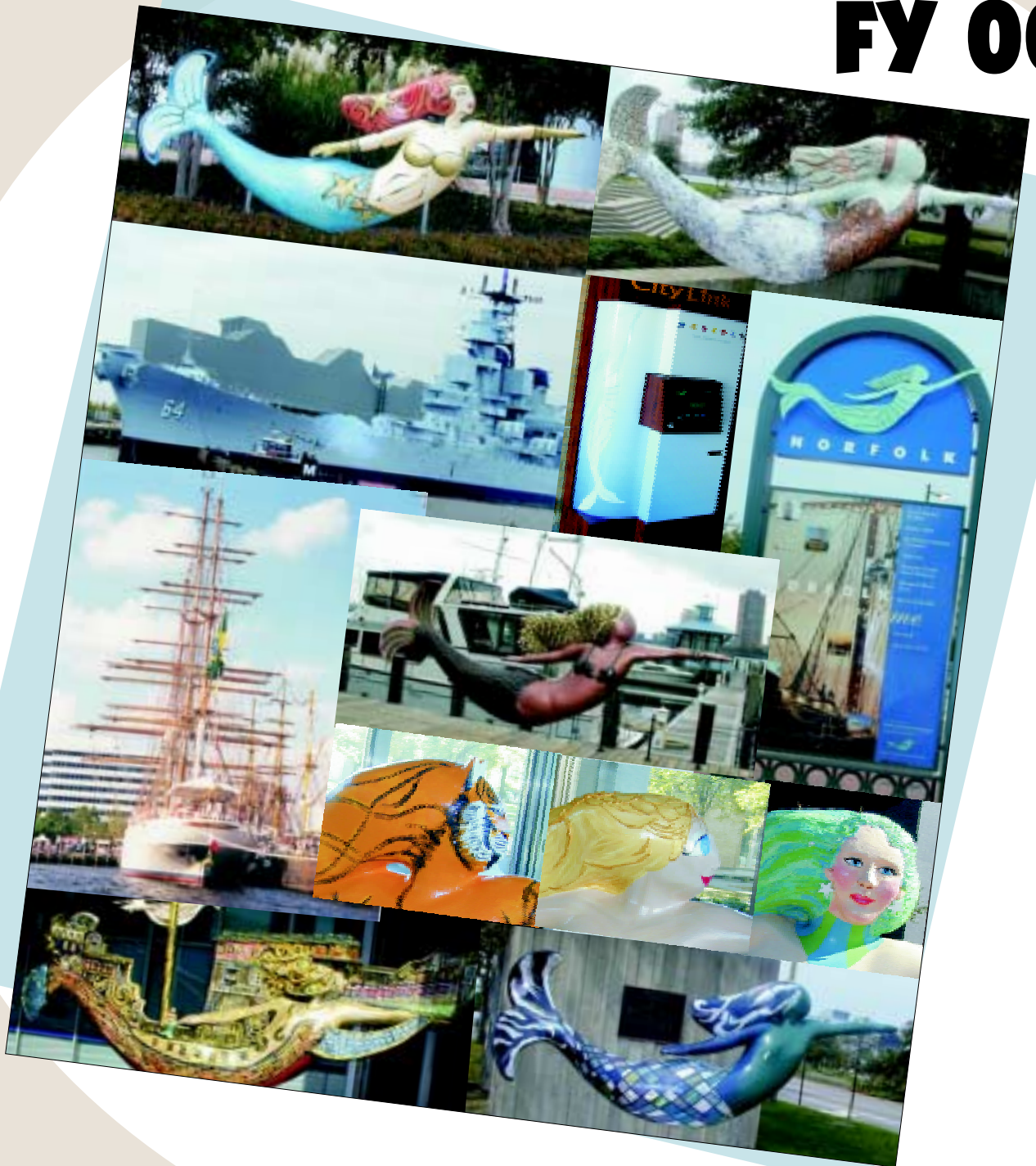


SALES & REVENUE REPORT FY 00



**City of
Norfolk**

**COMMISSIONER
OF THE REVENUE**

June 30, 2000



Commissioner of the Revenue
Norfolk, Virginia



Sharon M. McDonald
Commissioner of the Revenue

November 2000

Dear Norfolk Citizen —

I am delighted to present to you the Commissioner of the Revenue 2000 Sales & Revenue Report. I hope you will find this information helpful and easy to use.

The Sales & Revenue Report reflects Taxation Revenues within certain financial districts of the City of Norfolk.

I consider it a great privilege to serve as your Commissioner of the Revenue. Should you have any questions concerning this report, please feel free to contact me at 441-2987, or by e-mail at smcdona@city.norfolk.va.us.

Very truly yours,

Sharon

Sharon M. McDonald
Commissioner of the Revenue

SALES AND REVENUE REPORT

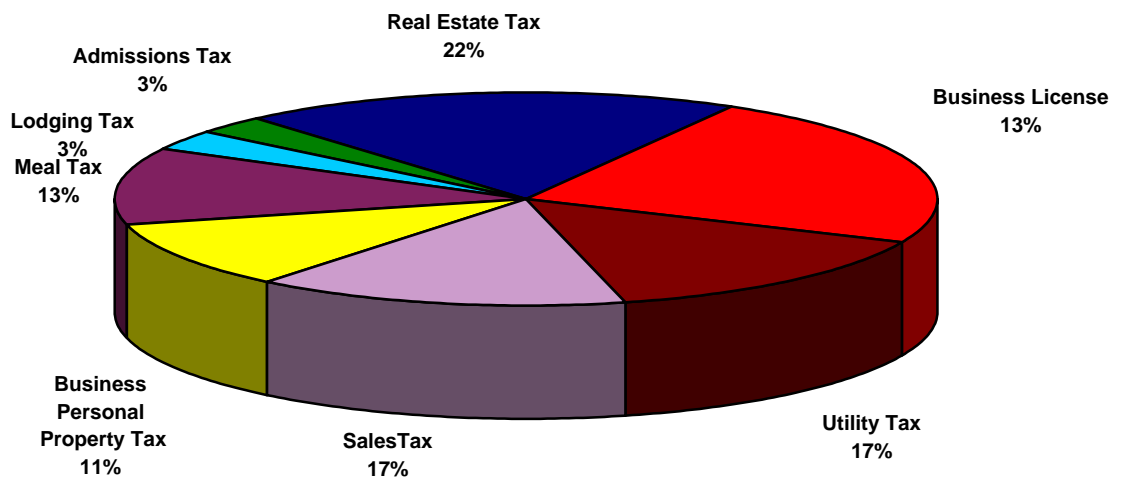
FY 2000 REVENUE COMPARISON

| Norfolk Revenue | | FY 1999 | FY 2000 | Increase / (Decrease) | % of all Norfolk |
|---|---|----------------------|----------------------|--------------------------|---------------------|
| FINANCIAL DISTRICTS | | | | | |
| 1. | Atlantic City | 823,941 | 833,937 | 9,996 | 0.36% |
| 2. | Banks - Sheraton | 11,617,011 | 12,421,055 | \$804,045 | 5.38% |
| 3. | Colley North | 870,076 | 967,729 | 97,653 | 0.42% |
| 4. | Colley Village | 416,065 | 434,960 | 18,895 | 0.19% |
| 5. | Downtown North | 3,323,052 | 3,503,335 | 180,283 | 1.52% |
| 6. | Downtown Plaza | 369,950 | 375,905 | 5,955 | 0.16% |
| 7. | Five Points | 767,223 | 796,588 | 29,365 | 0.34% |
| 8. | Granby Central | 540,194 | 595,805 | 55,611 | 0.26% |
| 9. | Granby Mall | 1,105,888 | 1,495,657 | 389,770 | 0.65% |
| 10. | Janaf | 4,209,876 | 3,918,669 | (291,206) | 1.70% |
| 11. | Koger Executive Center | 4,828,875 | 5,366,422 | 537,547 | 2.32% |
| 12. | Lakeland - Bromley | 1,493,937 | 1,761,402 | 267,465 | 0.76% |
| 13. | Little Creek - East | 708,646 | 808,436 | 99,790 | 0.35% |
| 14. | Little Creek - Roosevelt | 1,053,959 | 1,093,159 | 39,200 | 0.47% |
| 15. | Little Creek - Wedgewood | 1,180,957 | 1,411,529 | 230,572 | 0.61% |
| 16. | MacArthur Center | 2,589,468 | 6,947,294 | 4,357,826 | 3.01% |
| 17. | Medical Tower Area | 1,763,737 | 1,957,931 | 194,194 | 0.85% |
| 18. | Mid-Town Industrial Conservation | 915,328 | 954,868 | 39,540 | 0.41% |
| 19. | Military Circle | 6,770,292 | 8,516,967 | 1,746,675 | 3.69% |
| 20. | Military Highway Central /Raby Road | 3,520,881 | 3,932,133 | 411,252 | 1.70% |
| 21. | Military Square | 1,244,393 | 1,348,481 | 104,088 | 0.58% |
| 22. | Norfolk Commerce Park | 3,164,253 | 3,772,627 | 608,374 | 1.63% |
| 23. | Norfolk Industrial Park | 4,634,896 | 5,002,834 | 367,938 | 2.17% |
| 24. | Norfolk Square | 577,158 | 596,040 | 18,881 | 0.26% |
| 25. | Ocean View | 3,905,136 | 3,993,310 | 88,174 | 1.73% |
| 26. | Ocean View Shopping Center | 885,766 | 952,405 | 66,639 | 0.41% |
| 27. | ODU Village | 1,106,713 | 1,032,017 | (74,696) | 0.45% |
| 28. | Southern Shopping Cntr. & Tidewater Dr. | 2,948,447 | 3,229,094 | 280,647 | 1.40% |
| 29. | Wards Corner | 3,131,538 | 3,349,823 | 218,285 | 1.45% |
| 30. | Waterside | 1,201,457 | 2,149,134 | 947,677 | 0.93% |
| 31. | 21st Street | 5,934,658 | 6,447,442 | 512,785 | 2.79% |
| 32. | 35th Street | 128,403 | 130,823 | 2,420 | 0.06% |
| Total of all Financial Districts | | 77,525,319 | 90,339,803 | 12,814,484 | 39.12% |
| Total of Area not in Financial Districts | | 138,774,514 | 140,596,245 | 1,821,731 | 60.88% |
| <hr/> | | | | | |
| TOTAL - ALL NORFOLK | | \$216,299,833 | \$230,936,048 | 14,636,215 | 100.00% |

AGGREGATE REVENUE ALL DISTRICTS

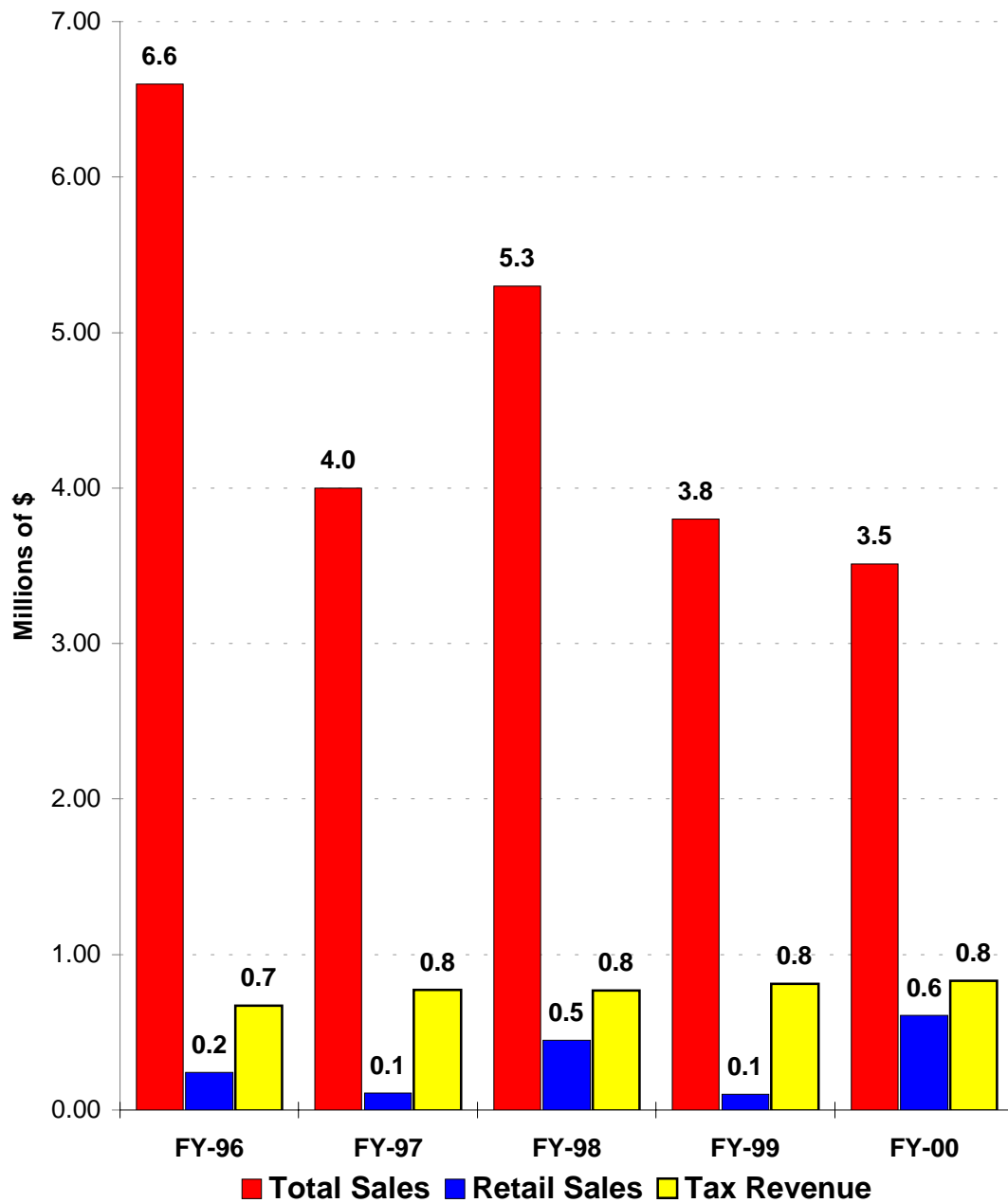
FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|---------------------|---------------------|-----------------|
| Total All Sales | \$3,316,552,147 | \$3,761,709,802 | 13.42% |
| Total Retail Sales | \$1,403,212,574 | \$1,482,293,280 | 5.64% |
| Total Assessed Value Real Estate | \$1,218,291,570 | \$1,455,568,920 | 19.48% |
| Revenue Produced From: | | | |
| Business License | \$9,462,266 | \$11,824,857 | 24.97% |
| Utility Tax | \$14,396,537 | \$14,960,066 | 3.91% |
| Sales Tax (1%) | \$13,682,431 | \$14,959,289 | 9.33% |
| Personal Property Tax | \$8,048,130 | \$10,713,818 | 33.12% |
| Meal Tax (5.5%) | \$9,779,848 | \$11,892,404 | 21.60% |
| Lodging Tax (7%) | \$2,460,949 | \$2,798,006 | 13.7% |
| Admissions Tax (10%) | \$2,639,075 | \$2,813,398 | 6.61% |
| Real Estate Tax | \$17,056,083 | \$20,377,965 | 19.48% |
| Total Revenue | \$77,525,319 | \$90,339,803 | 16.53% |

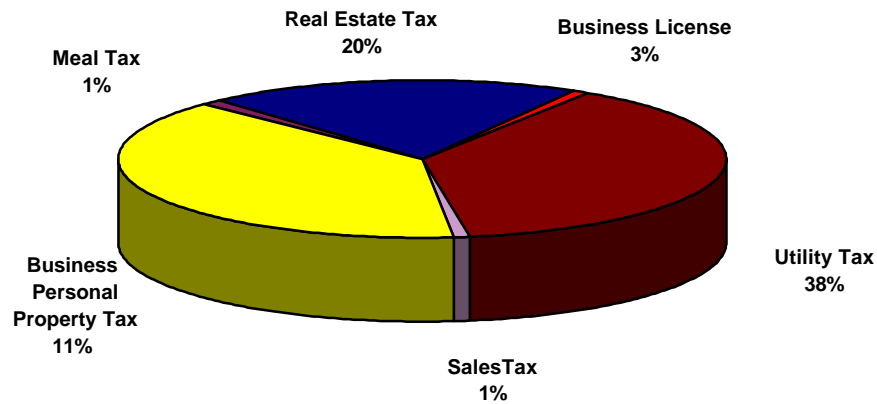
Atlantic City



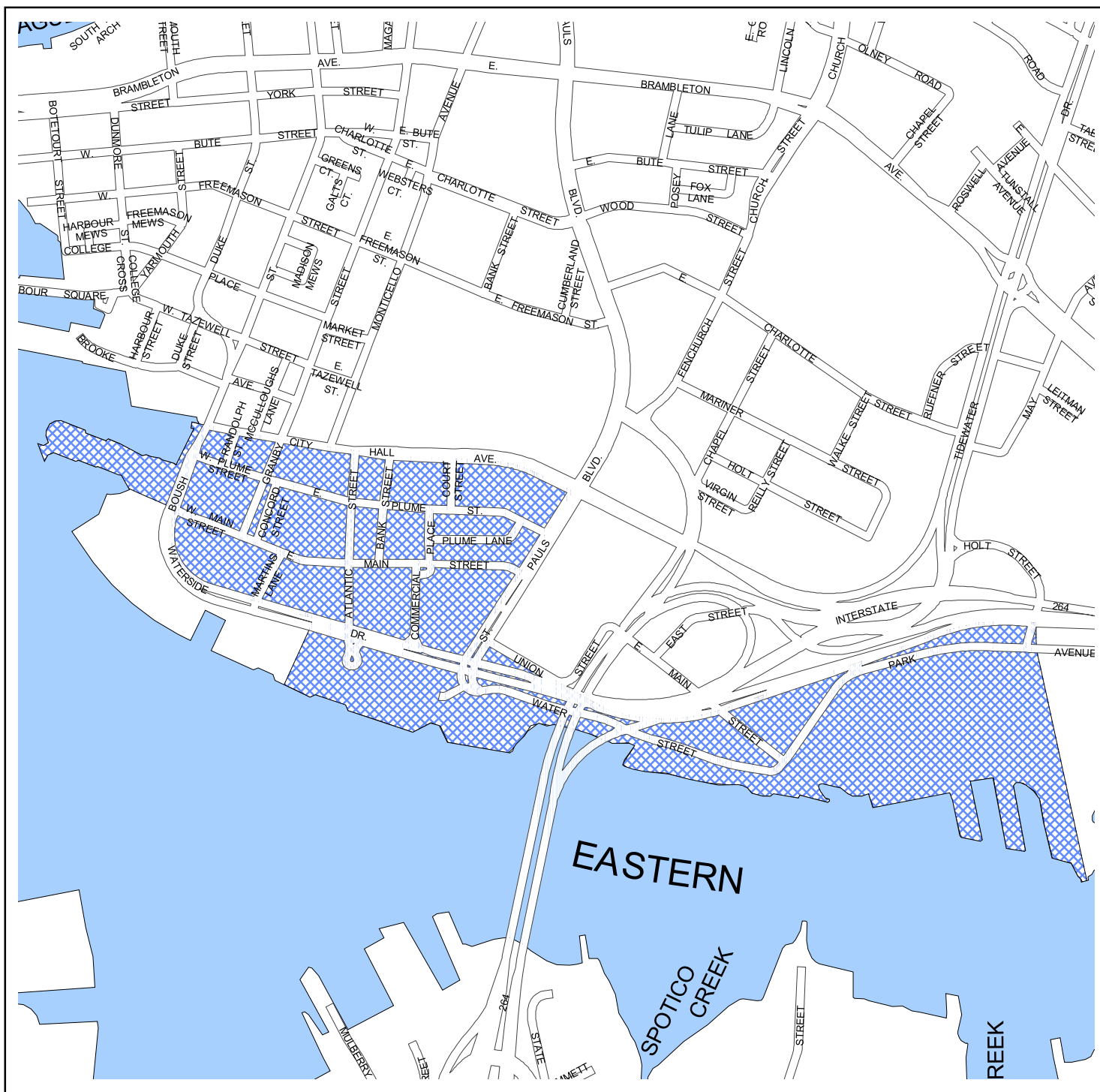
ATLANTIC CITY

FY 2000

Percentage of Revenue by Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|--------------|
| Total All Sales | \$3,807,415 | \$3,510,111 | -7.81% |
| Total Retail Sales | \$76,381 | \$616,255 | 706.82% |
| Total Assessed Value Real Estate | \$11,998,300 | \$11,985,480 | -0.11% |
| Revenue Source | | | |
| Business License | \$7,772 | \$7,707 | -0.84% |
| Utility Tax | \$310,840 | \$320,076 | 2.97% |
| Sales Tax (1%) | \$764 | \$6,163 | 706.68% |
| Personal Property Tax | \$332,186 | \$324,731 | -2.24% |
| Meal Tax (5.5%) | \$4,403 | \$7,463 | 69.50% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$167,976 | \$167,797 | -0.11% |
| Total Revenue | \$823,941 | \$833,937 | 1.21% |



BANKS - SHERATON

900 0 900 1800 Feet



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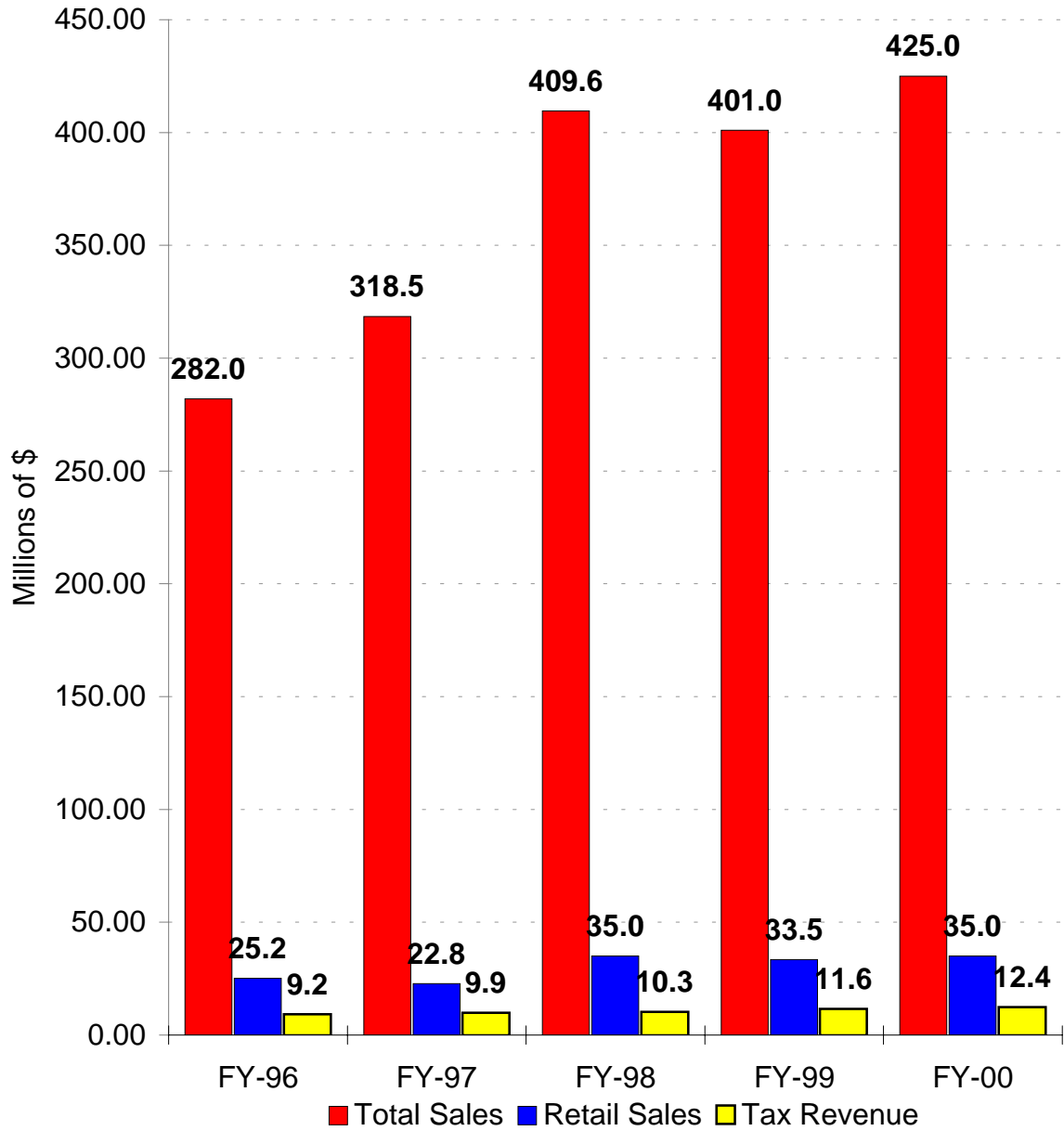
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998.

Street map compiled by the Geographic Information System Bureau.

Updated September 2001



BANKS - SHERATON

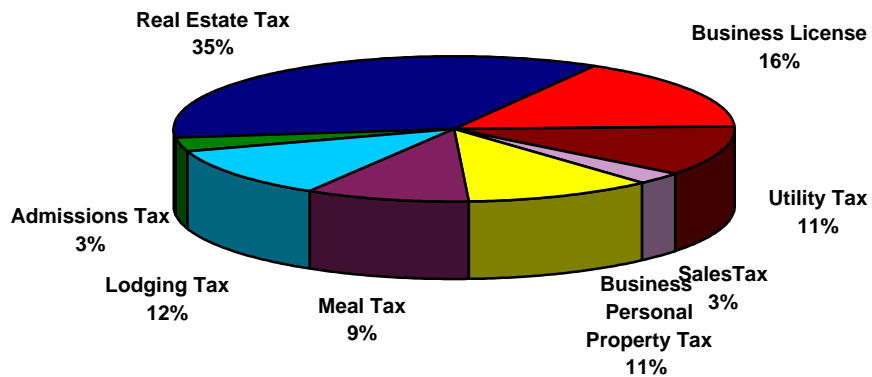


BANKS - SHERATON

Financial District

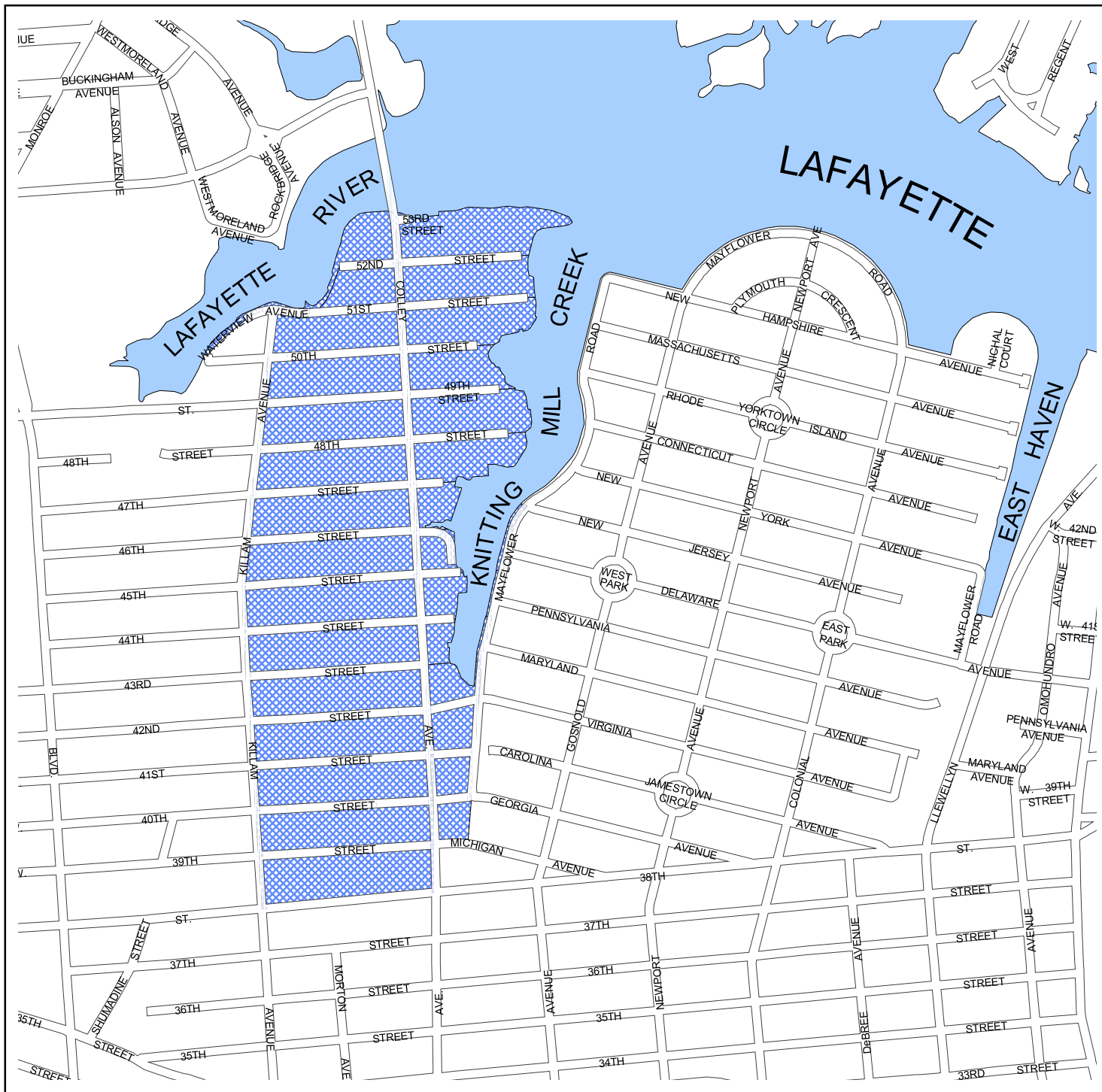
FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|---------------------|---------------------|-----------------|
| Total All Sales | \$401,165,051 | \$425,009,645 | 5.94% |
| Total Retail Sales | \$33,505,590 | \$34,981,199 | 4.40% |
| Total Assessed Value Real Estate | \$283,593,690 | \$312,524,460 | 10.20% |
| Revenue Produced From: | | | |
| Business License | \$1,880,158 | \$2,006,382 | 6.71% |
| Utility Tax | \$1,329,068 | \$1,367,732 | 2.91% |
| Sales Tax (1%) | \$335,056 | \$349,812 | 4.40% |
| Personal Property Tax | \$1,031,337 | \$1,354,380 | 31.32% |
| Meal Tax (5.5%) | \$1,197,530 | \$1,165,369 | -2.69% |
| Lodging Tax (7%) | \$1,472,841 | \$1,428,927 | -2.98% |
| Admissions Tax (10%) | \$400,709 | \$373,111 | -6.89% |
| Real Estate Tax | \$3,970,312 | \$4,375,342 | 10.20% |
| Total Revenue | \$11,617,011 | \$12,421,055 | 6.92% |

FIGURES REFLECT ADJUSTMENT TO FY-99 TOTAL SALES, RETAIL SALES, AND TAX REVENUE



COLLEY NORTH

900 0 900 1800 Feet



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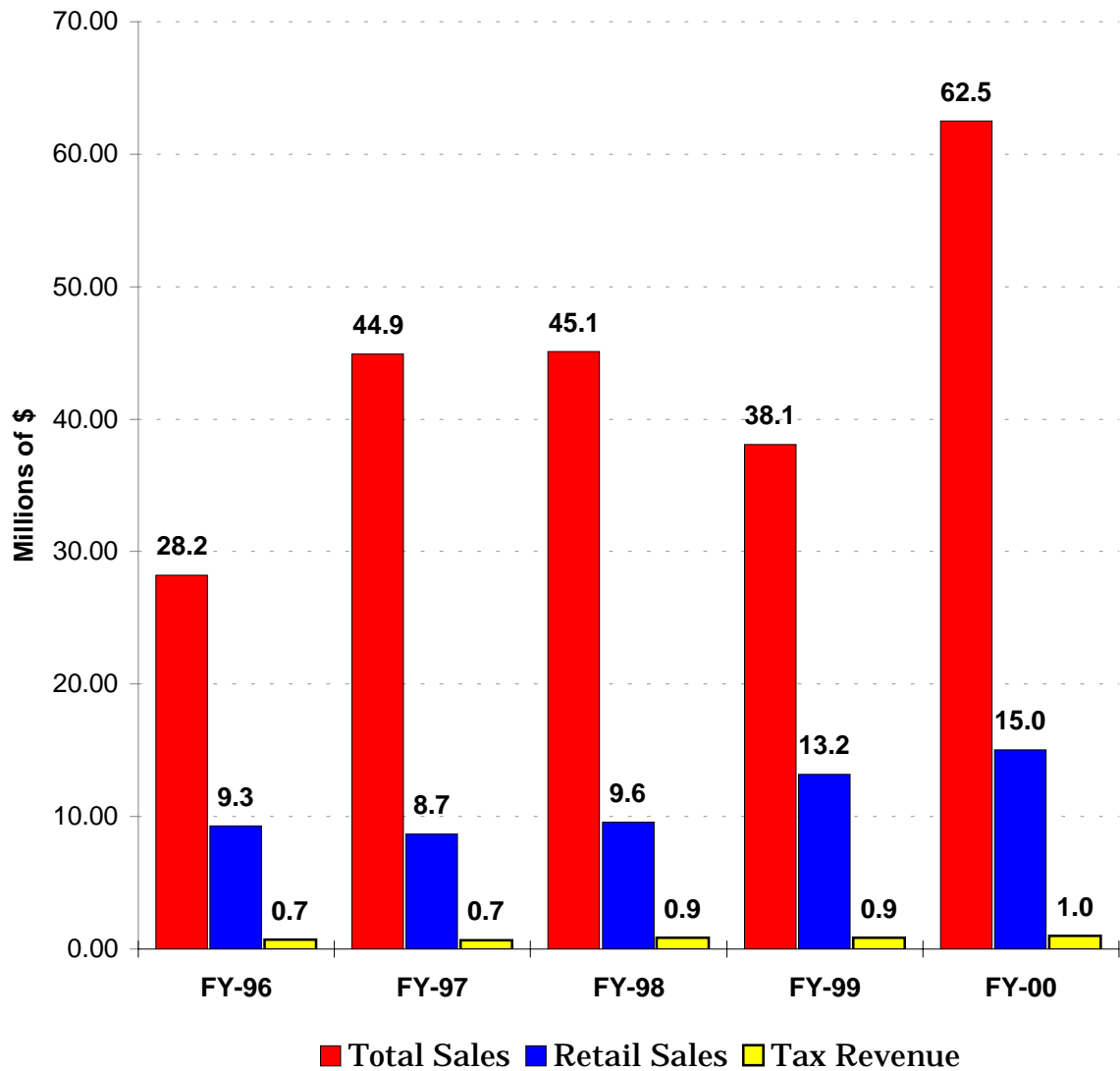
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COLLEY NORTH

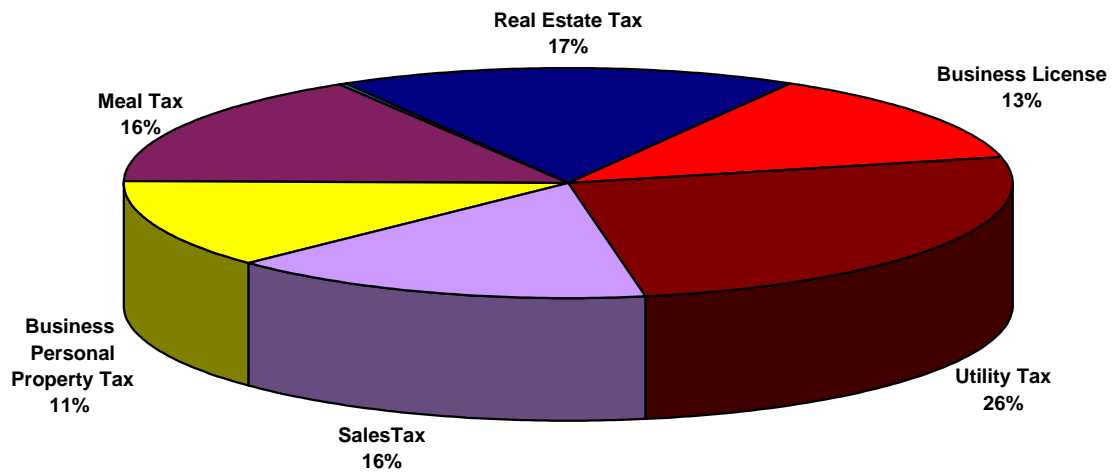


COLLEY NORTH

Financial District

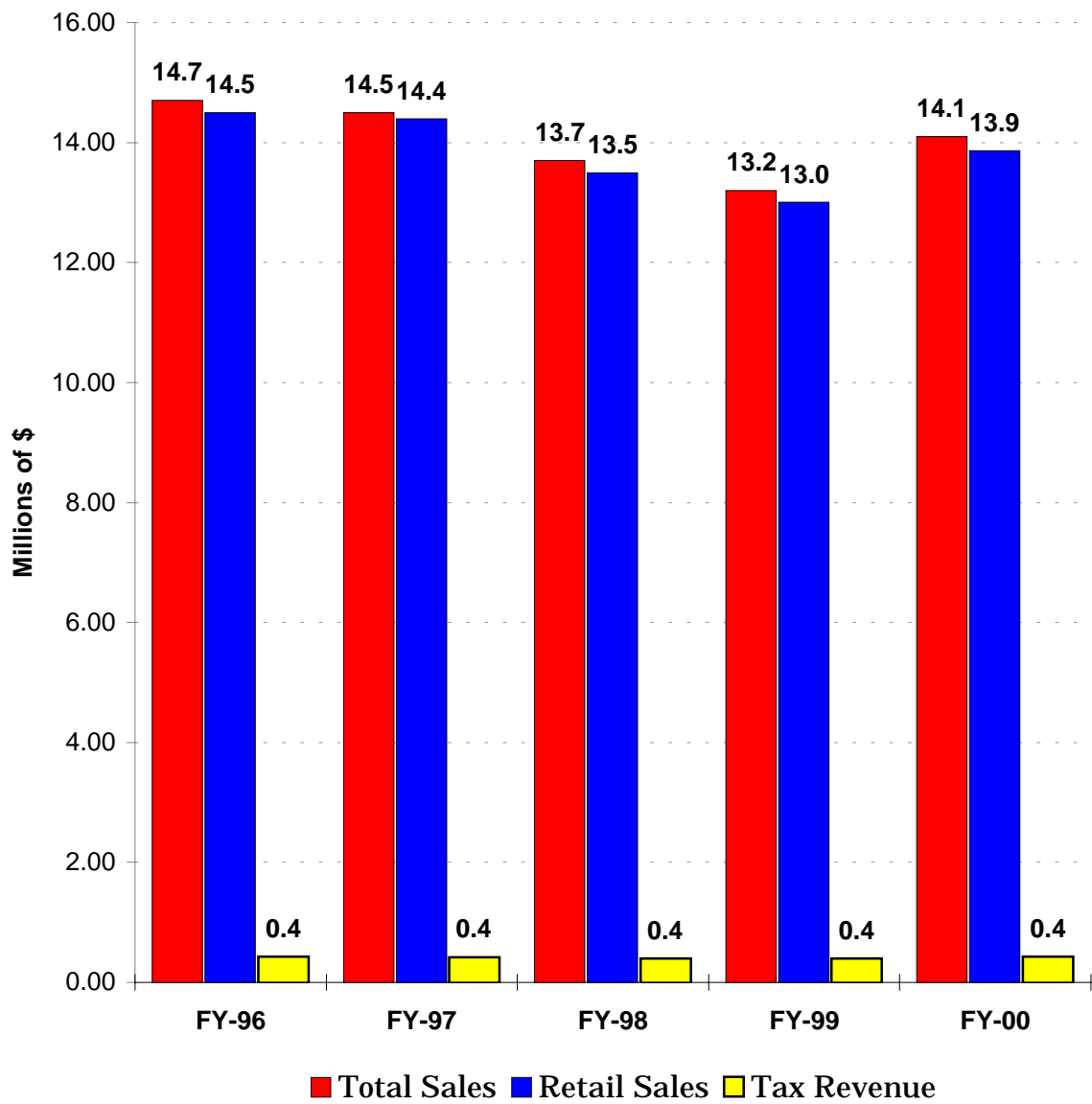
FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$38,128,875 | \$62,462,662 | 63.82% |
| Total Retail Sales | \$13,198,644 | \$15,035,718 | 13.92% |
| Total Assessed Value Real Estate | \$11,242,750 | \$11,594,680 | 3.13% |
| Revenue Produced From: | | | |
| Business License | \$84,623 | \$126,146 | 49.07% |
| Utility Tax | \$243,266 | \$250,430 | 2.94% |
| Sales Tax (1%) | \$131,986 | \$150,357 | 13.92% |
| Personal Property Tax | \$93,751 | \$119,815 | 27.80% |
| Meal Tax (5.5%) | \$159,051 | \$157,725 | -0.83% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$930 | 100.00% |
| Real Estate Tax | \$157,399 | \$162,326 | 3.13% |
| Total Revenue | \$870,076 | \$967,729 | 11.22% |

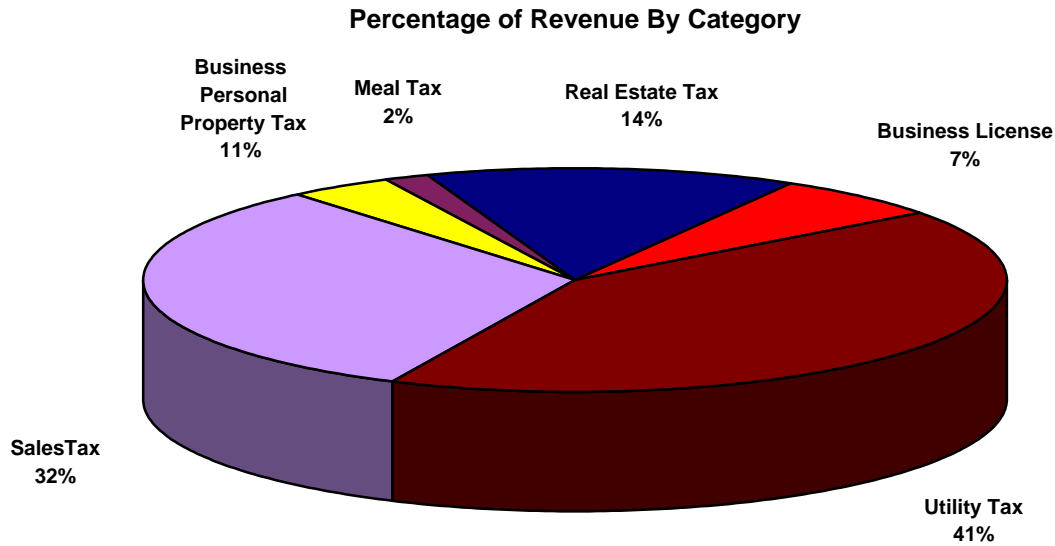
COLLEY VILLAGE



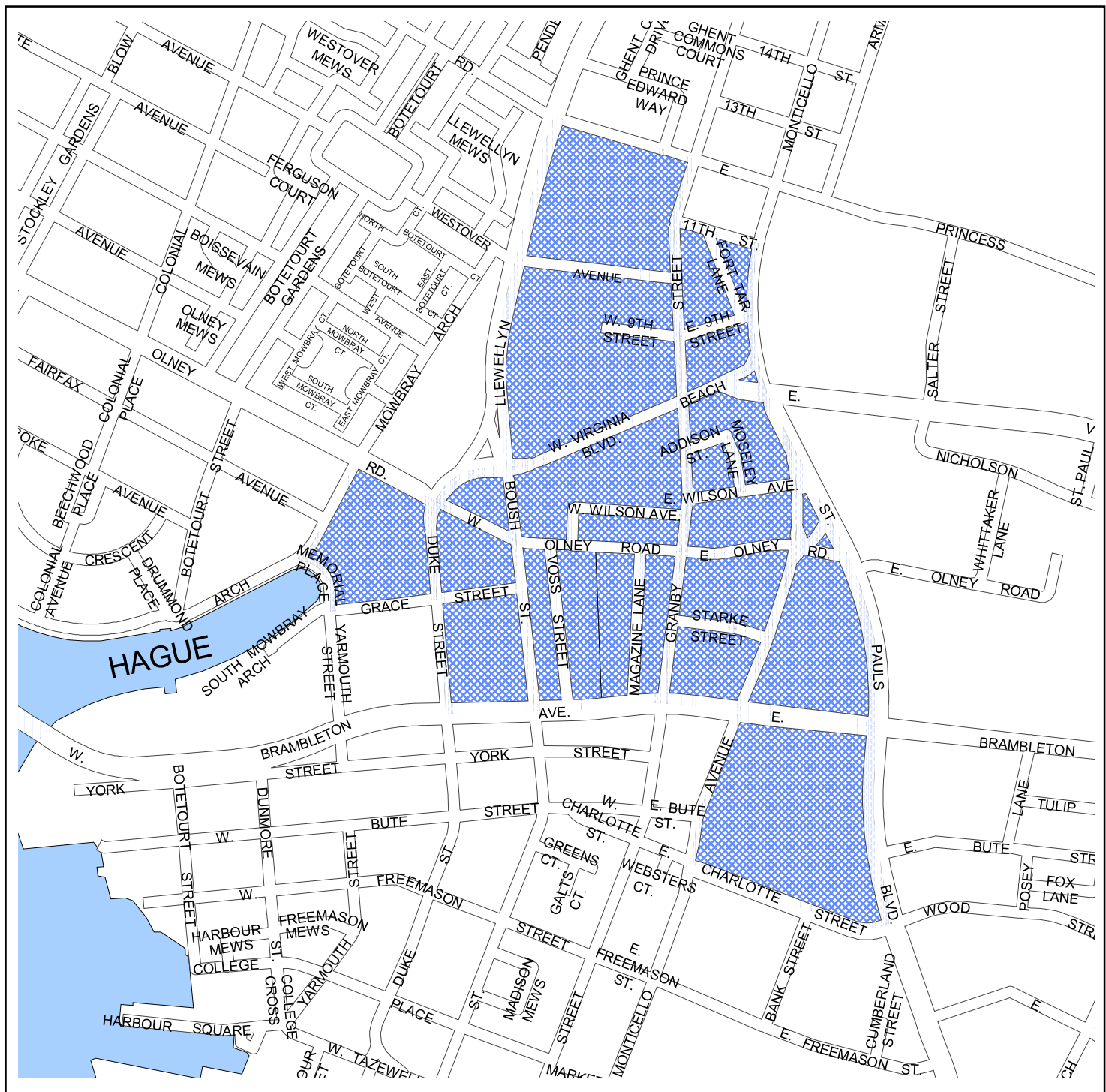
COLLEY VILLAGE

Financial District

FY 2000



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$13,232,593 | \$14,095,805 | 6.52% |
| Total Retail Sales | \$13,028,718 | \$13,857,903 | 6.36% |
| Total Assessed Value Real Estate | \$4,081,590 | \$4,293,230 | 5.19% |
| Revenue Produced From: | | | |
| Business License | \$26,811 | \$28,286 | 5.50% |
| Utility Tax | \$177,898 | \$183,747 | 3.29% |
| Sales Tax (1%) | \$130,287 | \$138,579 | 6.36% |
| Personal Property Tax | \$15,663 | \$16,443 | 4.98% |
| Meal Tax (5.5%) | \$8,264 | \$7,800 | -5.61% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$57,142 | \$60,105 | 5.19% |
| Total Revenue | \$416,065 | \$434,960 | 4.54% |



DOWNTOWN NORTH

900 0 900 1800 Feet



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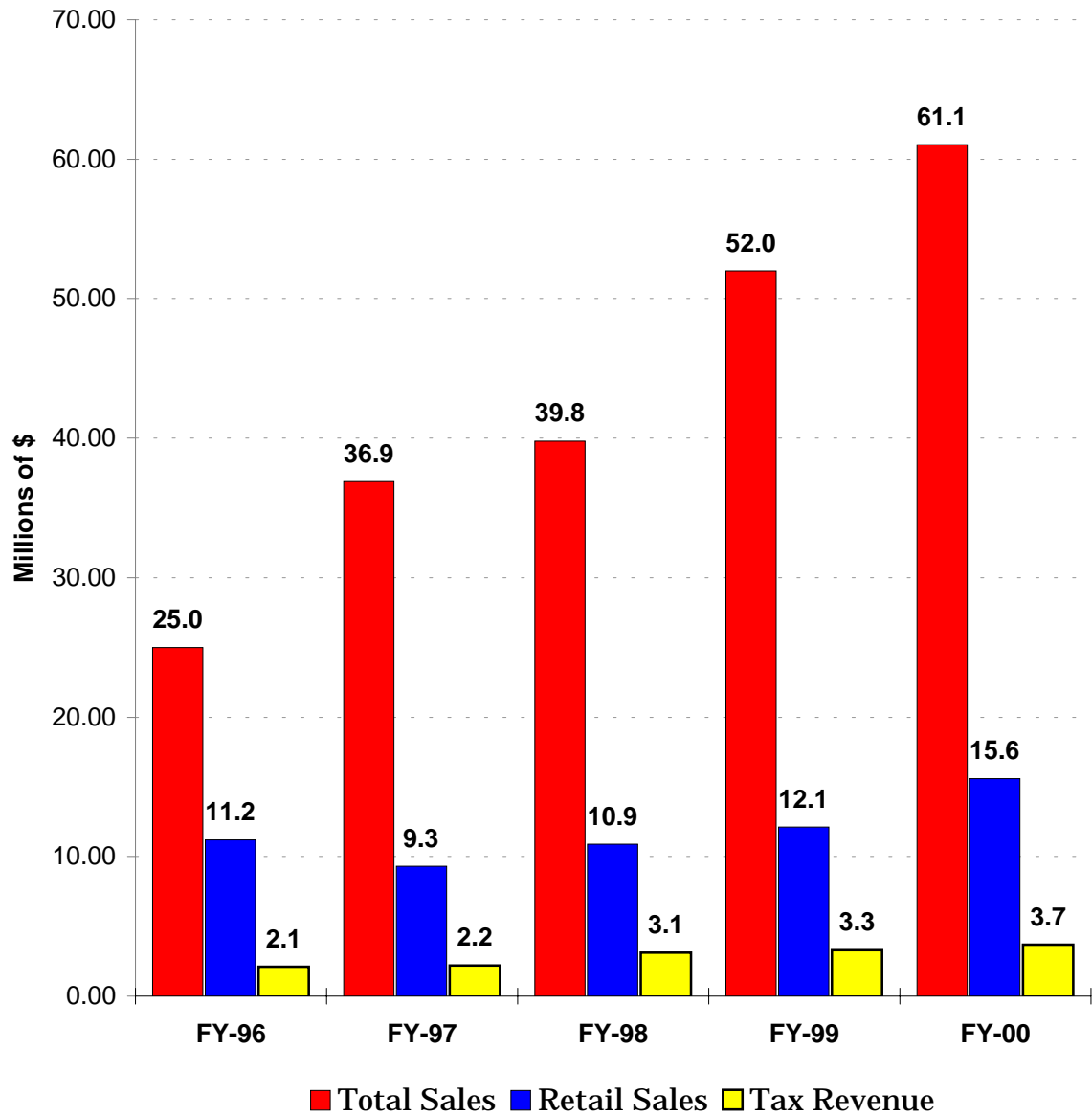
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DOWNTOWN NORTH

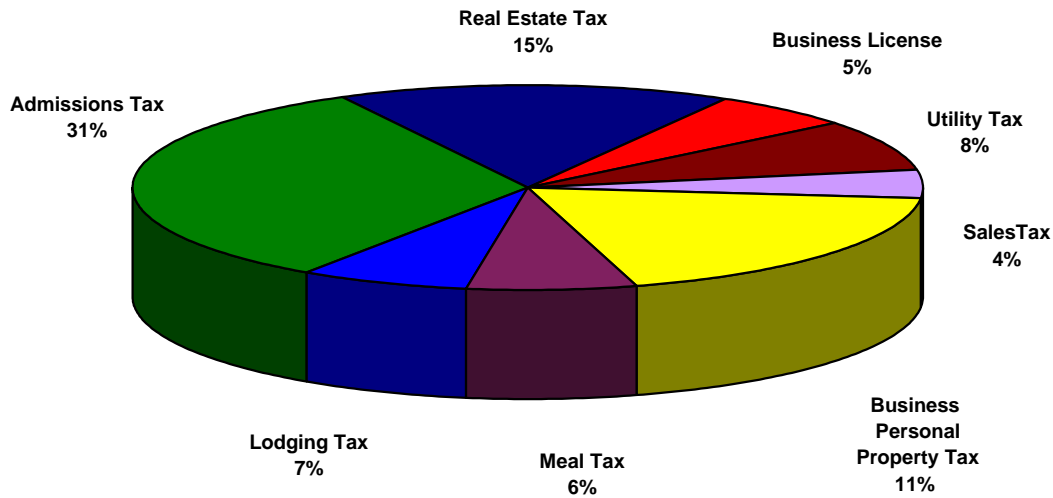


DOWNTOWN NORTH

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$52,016,836 | \$61,058,101 | 17.38% |
| Total Retail Sales | \$12,088,068 | \$15,572,872 | 28.83% |
| Total Assessed Value Real Estate | \$35,062,370 | \$40,469,310 | 15.42% |
| Revenue Produced From: | | | |
| Business License | \$174,984 | \$200,817 | 14.76% |
| Utility Tax | \$276,889 | \$284,512 | 2.75% |
| Sales Tax (1%) | \$120,881 | \$155,729 | 28.83% |
| Personal Property Tax | \$617,131 | \$906,308 | 46.86% |
| Meal Tax (5.5%) | \$205,206 | \$243,226 | 18.53% |
| Lodging Tax (7%) | \$168,797 | \$245,854 | 45.65% |
| Admissions Tax (10%) | \$1,268,291 | \$1,142,310 | -9.93% |
| Real Estate Tax | \$490,873 | \$566,570 | 15.42% |
| Total Revenue | \$3,323,052 | \$3,745,326 | 12.71% |



DOWNTOWN PLAZA

900 0 900 1800 Feet



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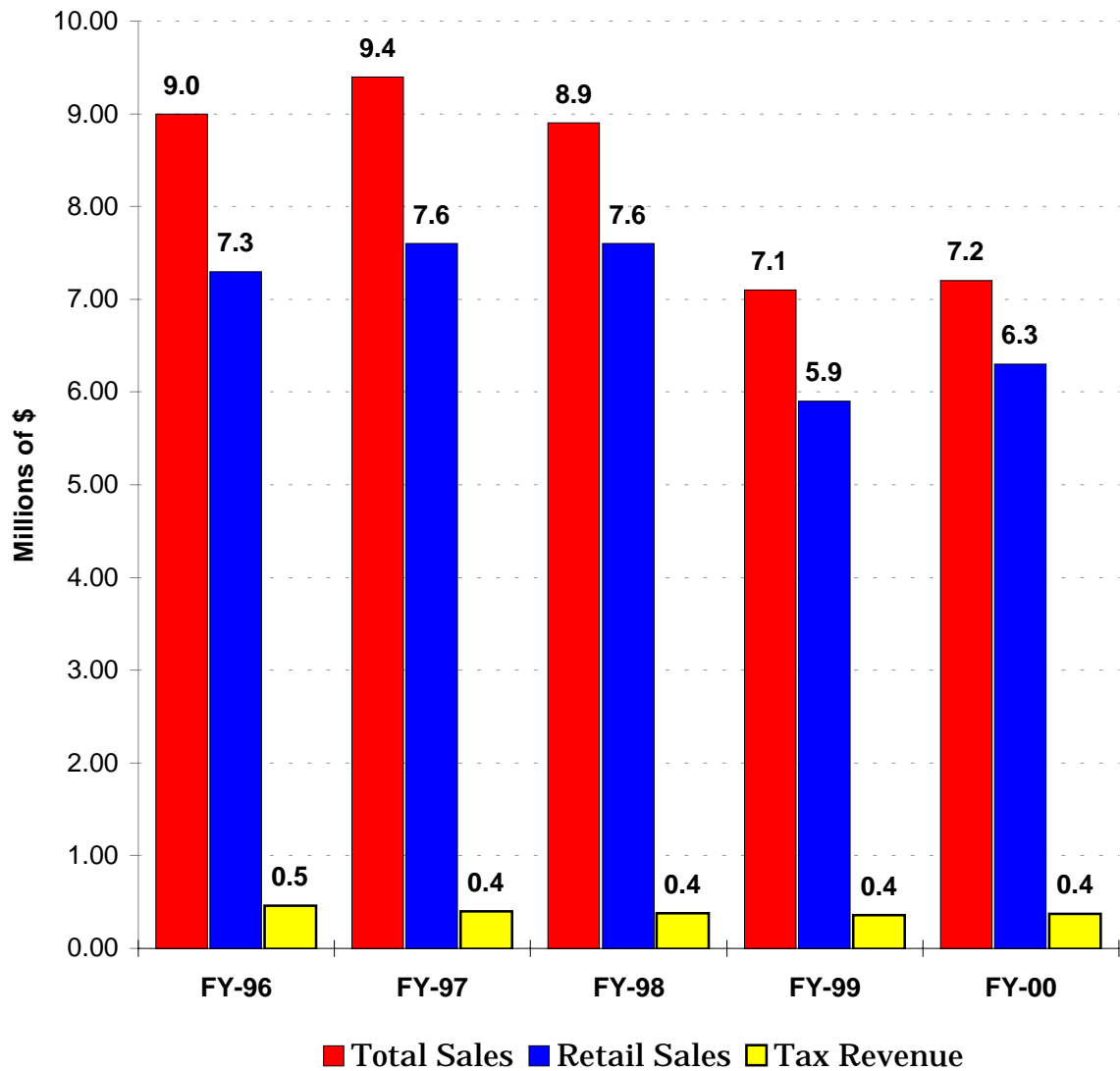
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DOWNTOWN PLAZA

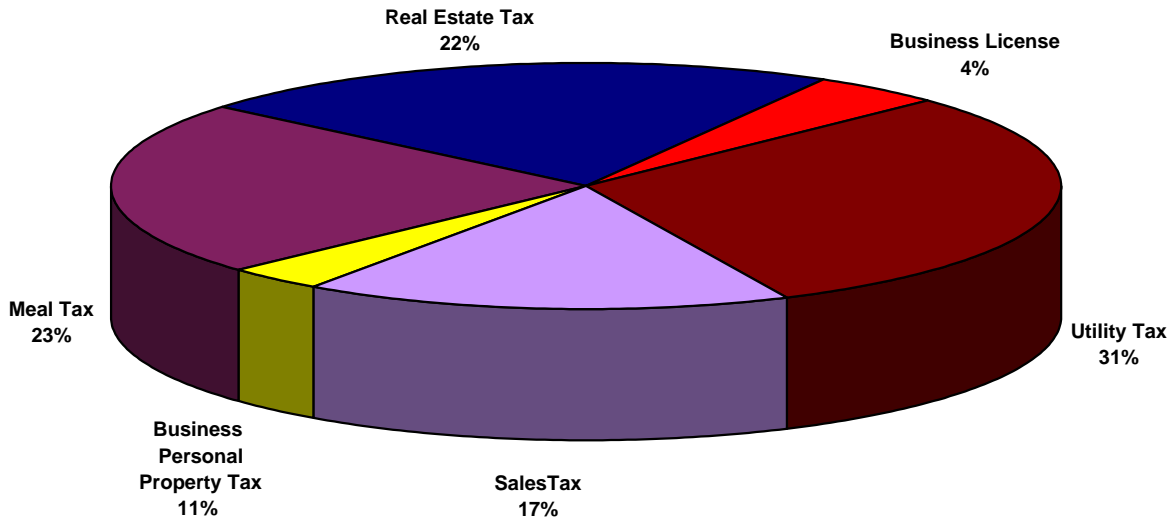


DOWNTOWN PLAZA

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|--------------|
| Total All Sales | \$7,153,405 | \$7,271,336 | 1.65% |
| Total Retail Sales | \$5,947,658 | \$6,284,254 | 5.66% |
| Total Assessed Value Real Estate | \$5,717,860 | \$5,959,760 | 4.23% |
| Revenue Produced From: | | | |
| Business License | \$16,336 | \$16,294 | -0.26% |
| Utility Tax | \$110,756 | \$114,101 | 3.02% |
| Sales Tax (1%) | \$59,477 | \$62,843 | 5.66% |
| Personal Property Tax | \$13,932 | \$12,705 | -8.81% |
| Meal Tax (5.5%) | \$89,399 | \$86,525 | -3.21% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$80,050 | \$83,437 | 4.23% |
| Total Revenue | \$369,950 | \$375,905 | 1.61% |



FIVE POINTS

900 0 900 1800 Feet



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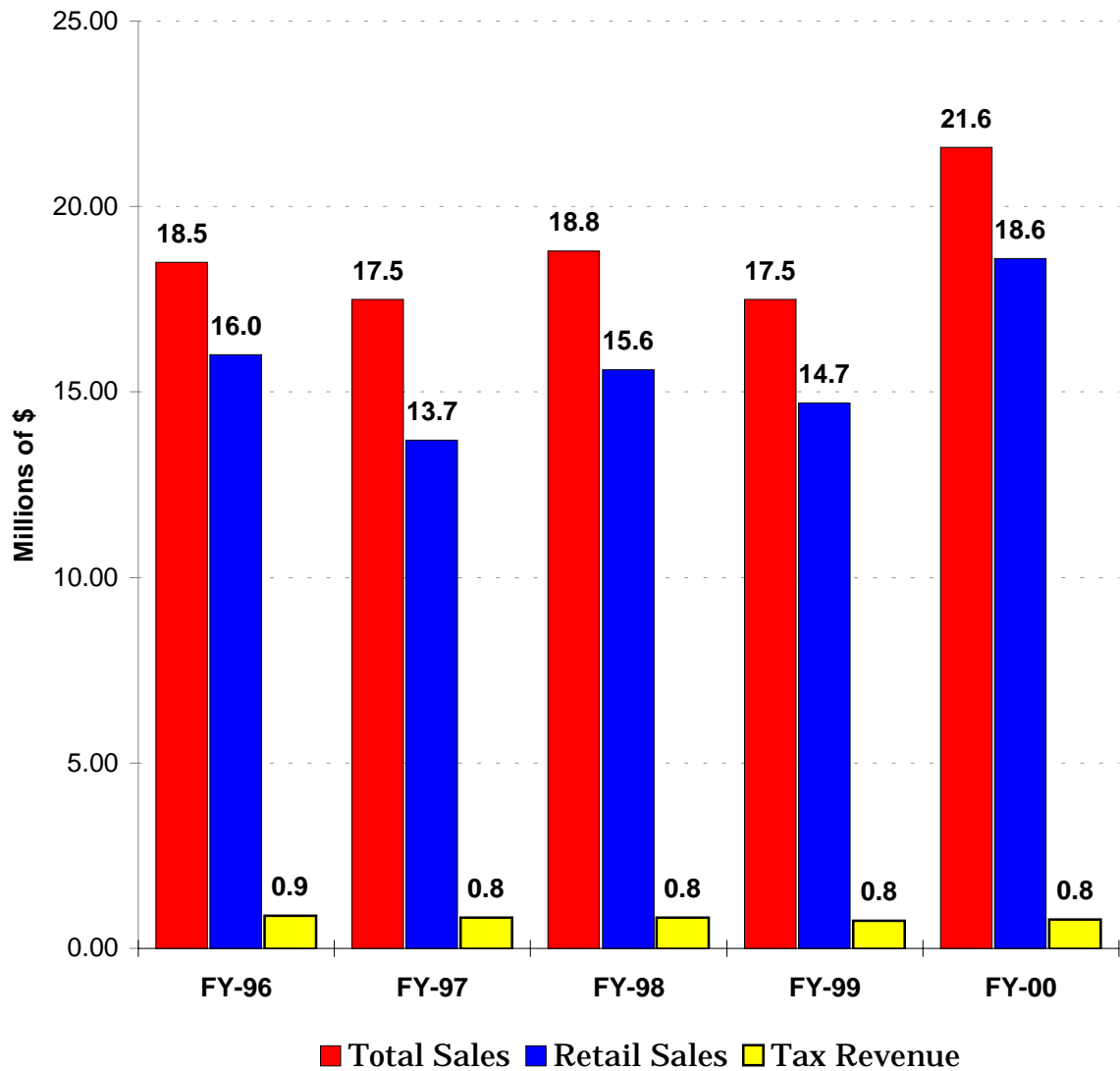
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FIVE POINTS

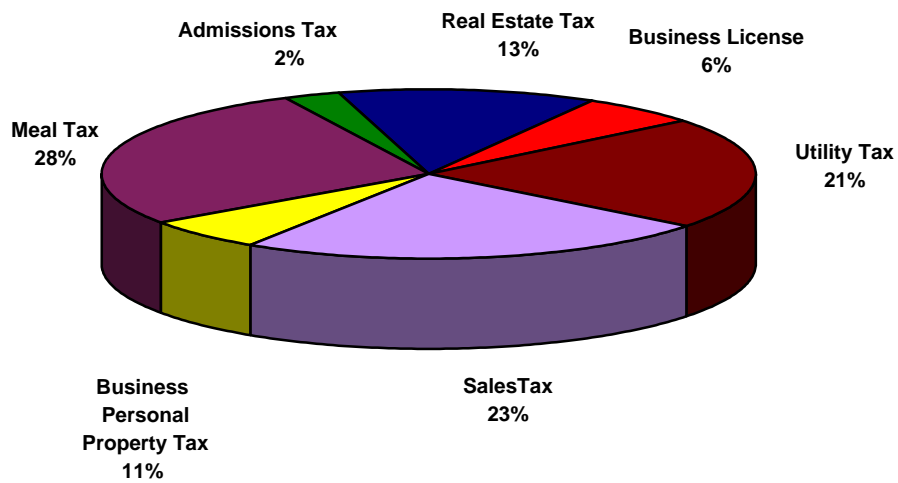


FIVE POINTS

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$17,497,327 | \$21,567,314 | 23.26% |
| Total Retail Sales | \$14,675,875 | \$18,600,411 | 26.74% |
| Total Assessed Value Real Estate | \$7,026,630 | \$7,314,760 | 4.10% |
| Revenue Produced From: | | | |
| Business License | \$39,780 | \$47,417 | 19.20% |
| Utility Tax | \$166,136 | \$170,411 | 2.57% |
| Sales Tax (1%) | \$146,759 | \$186,004 | 26.74% |
| Personal Property Tax | \$49,354 | \$49,094 | -0.53% |
| Meal Tax (5.5%) | \$248,582 | \$220,632 | -11.24% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$18,239 | \$20,623 | 13.07% |
| Real Estate Tax | \$98,373 | \$102,407 | 4.10% |
| Total Revenue | \$767,223 | \$796,588 | 3.83% |



Location Map

Not to Scale

GRANBY CENTRAL

900 0 900 1800 Feet



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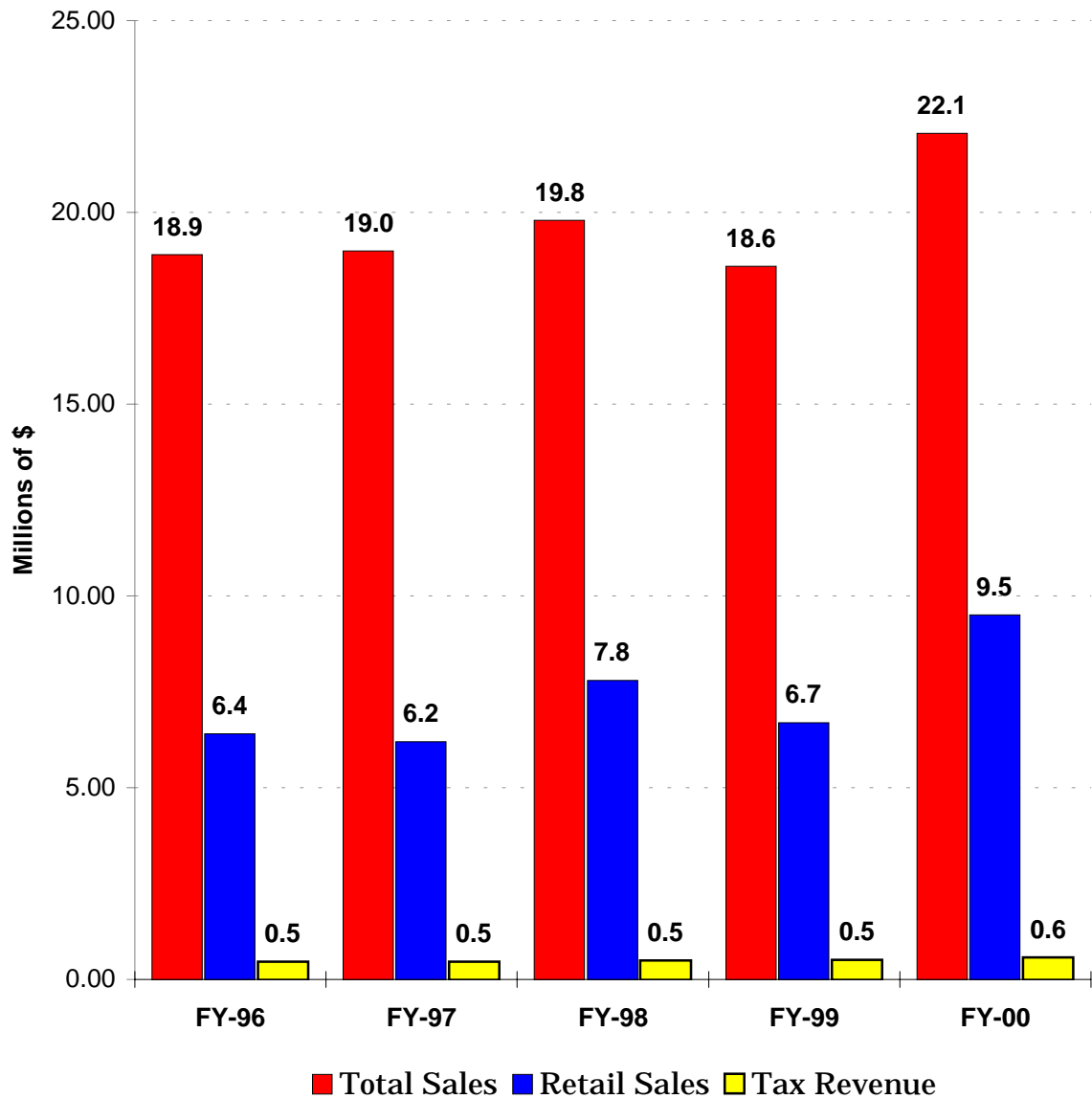
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GRANBY CENTRAL

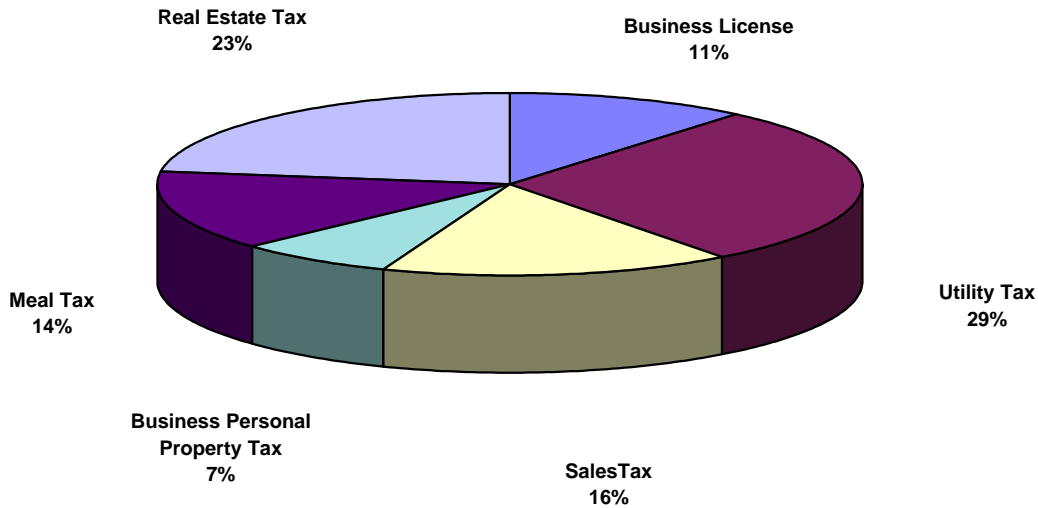


GRANBY CENTRAL

Financial District

FY 2000

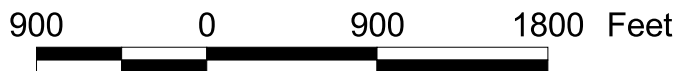
Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$18,565,697 | \$22,059,987 | 18.82% |
| Total Retail Sales | \$6,666,100 | \$9,505,249 | 42.59% |
| Total Assessed Value Real Estate | \$9,273,800 | \$9,717,380 | 4.78% |
| Revenue Produced From: | | | |
| Business License | \$59,962 | \$66,640 | 11.14% |
| Utility Tax | \$166,133 | \$170,411 | 2.58% |
| Sales Tax (1%) | \$66,661 | \$95,052 | 42.59% |
| Personal Property Tax | \$38,593 | \$43,826 | 13.56% |
| Meal Tax (5.5%) | \$79,012 | \$83,833 | 6.10% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$129,833 | \$136,043 | 4.78% |
| Total Revenue | \$540,194 | \$595,805 | 10.29% |



GRANBY MALL



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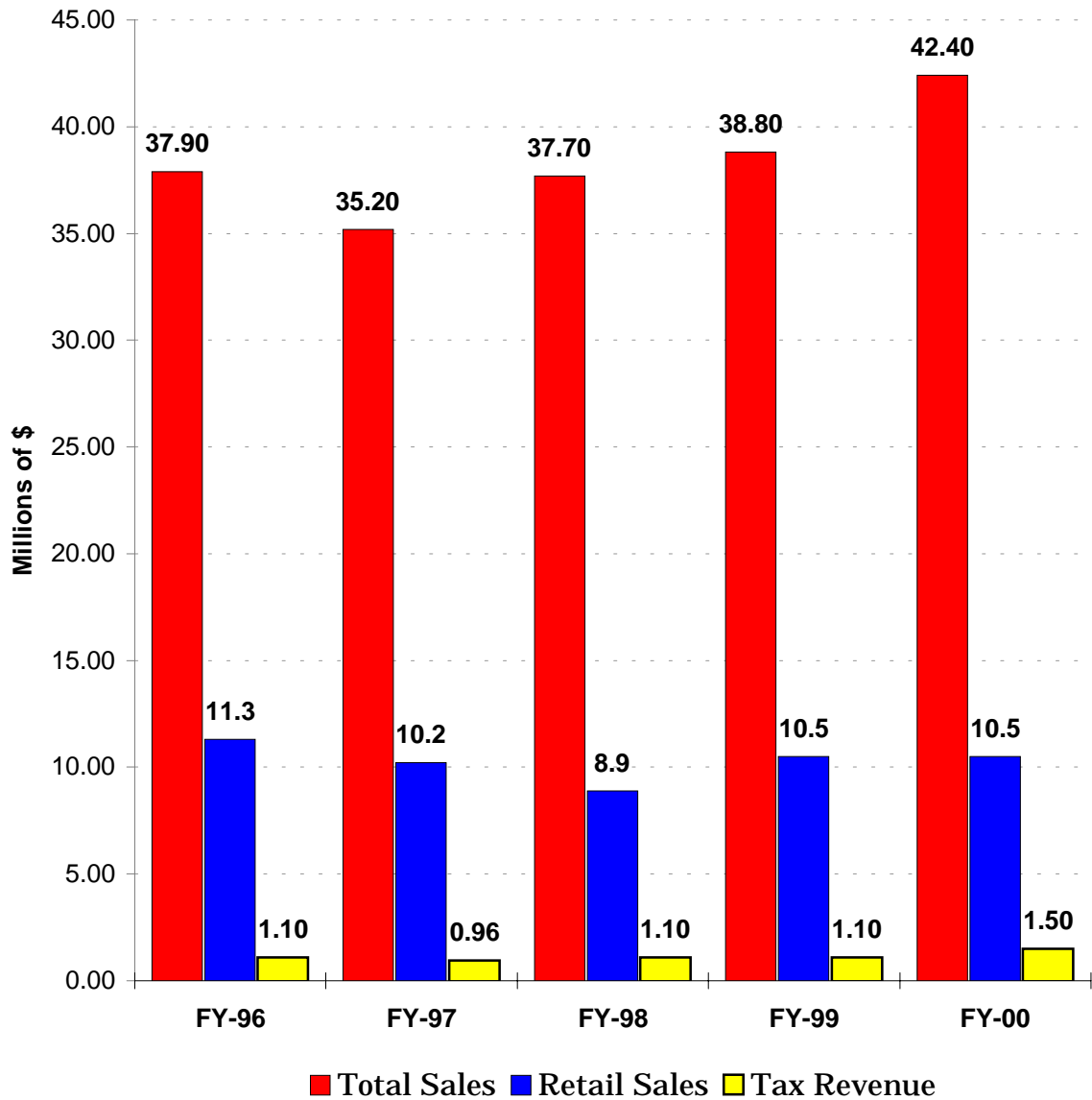
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GRANBY MALL

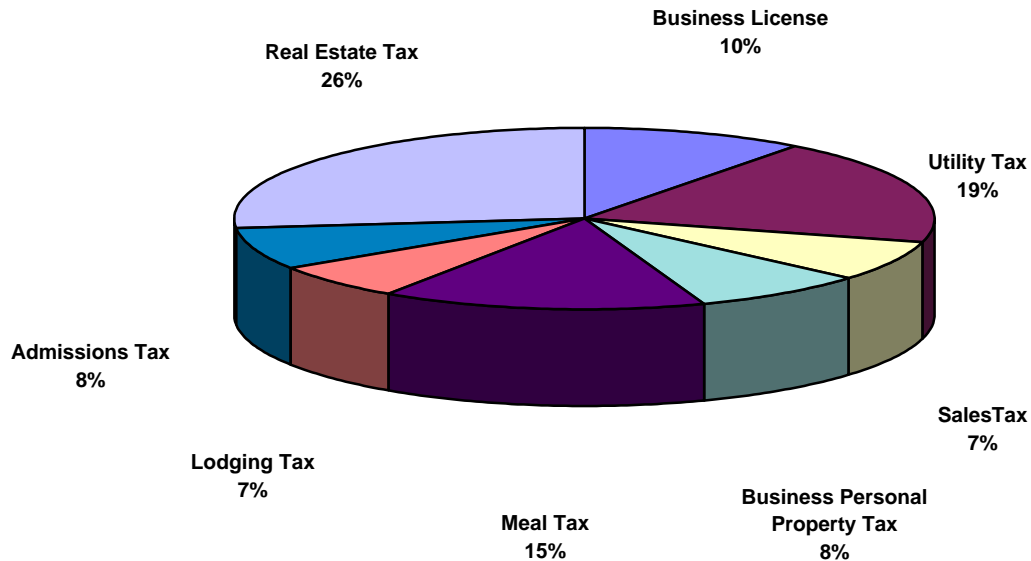


GRANBY MALL

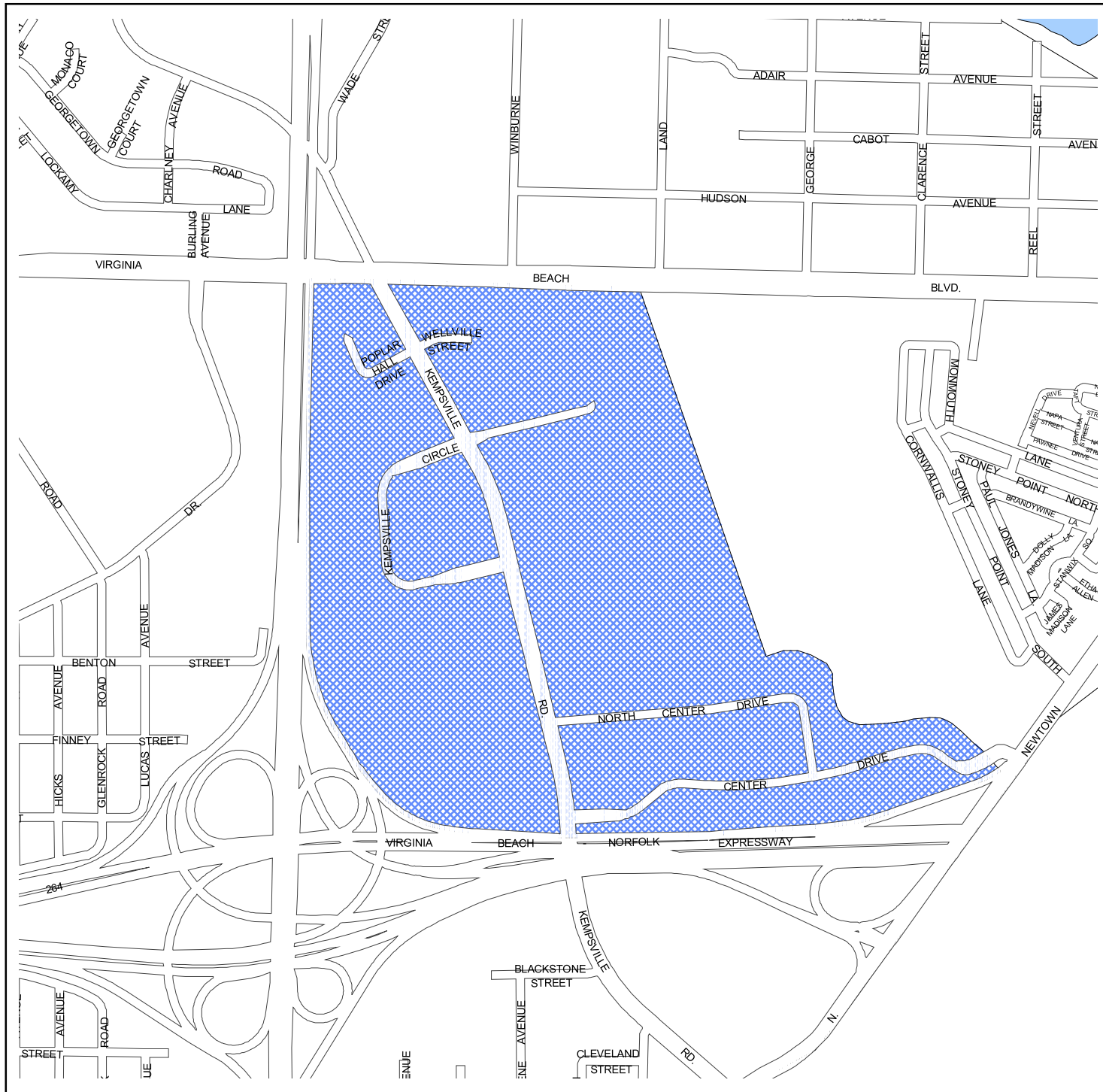
Financial District

FY 2000

Percentage of Revenue by Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$38,839,221 | \$42,445,817 | 9.29% |
| Total Retail Sales | \$10,478,343 | \$10,527,709 | 0.47% |
| Total Assessed Value Real Estate | \$8,485,800 | \$28,361,020 | 234.22% |
| Revenue Produced From: | | | |
| Business License | \$141,532 | \$152,458 | 7.72% |
| Utility Tax | \$276,889 | \$284,512 | 2.75% |
| Sales Tax (1%) | \$104,783 | \$105,277 | 0.47% |
| Personal Property Tax | \$101,455 | \$120,565 | 18.84% |
| Meal Tax (5.5%) | \$189,147 | \$225,526 | 19.23% |
| Lodging Tax (7%) | \$95,352 | \$97,776 | 2.54% |
| Admissions Tax (10%) | \$77,928 | \$112,489 | 44.35% |
| Real Estate Tax | \$118,801 | \$397,054 | 234.22% |
| Total Revenue | \$1,105,888 | \$1,495,657 | 35.24% |



INTERSTATE CORPORATE/ KOGER CENTER

900 0 900 1800 Feet



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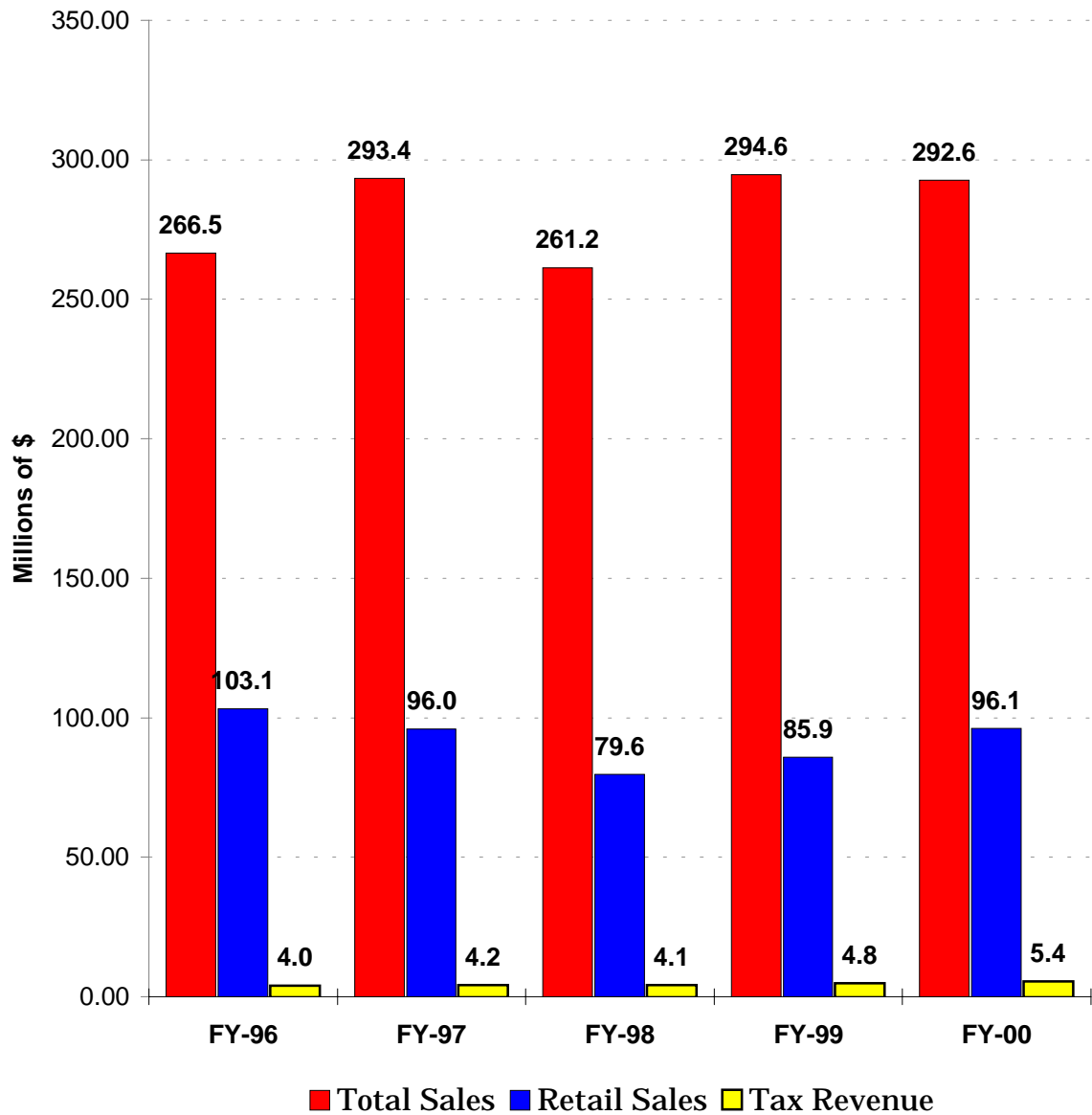
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INTERSTATE CORPORATE / KOGER CENTER

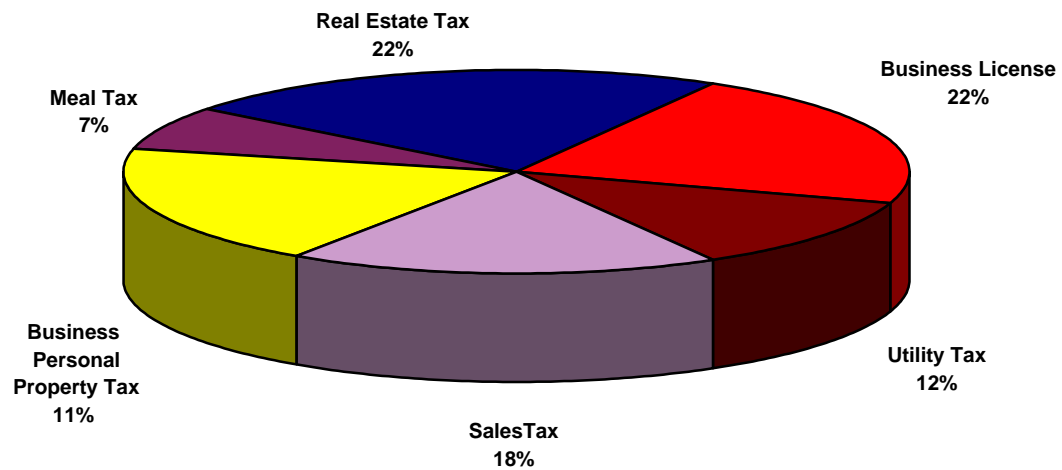


INTERSTATE CORPORATE / KOGER CENTER

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|---------------|
| Total All Sales | \$294,556,251 | \$292,595,912 | -0.67% |
| Total Retail Sales | \$85,865,999 | \$96,143,589 | 11.97% |
| Total Assessed Value Real Estate | \$82,632,170 | \$87,738,530 | 6.18% |
| Revenue Produced From: | | | |
| Business License | \$1,082,003 | \$1,165,434 | 7.71% |
| Utility Tax | \$602,760 | \$619,406 | 2.76% |
| Sales Tax (1%) | \$858,660 | \$961,436 | 11.97% |
| Personal Property Tax | \$779,297 | \$1,032,054 | 32.43% |
| Meal Tax (5.5%) | \$349,305 | \$359,753 | 2.99% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$1,156,850 | \$1,228,339 | 6.18% |
| Total Revenue | \$4,828,875 | \$5,366,422 | 11.13% |



JANAF

900 0 900 1800 Feet



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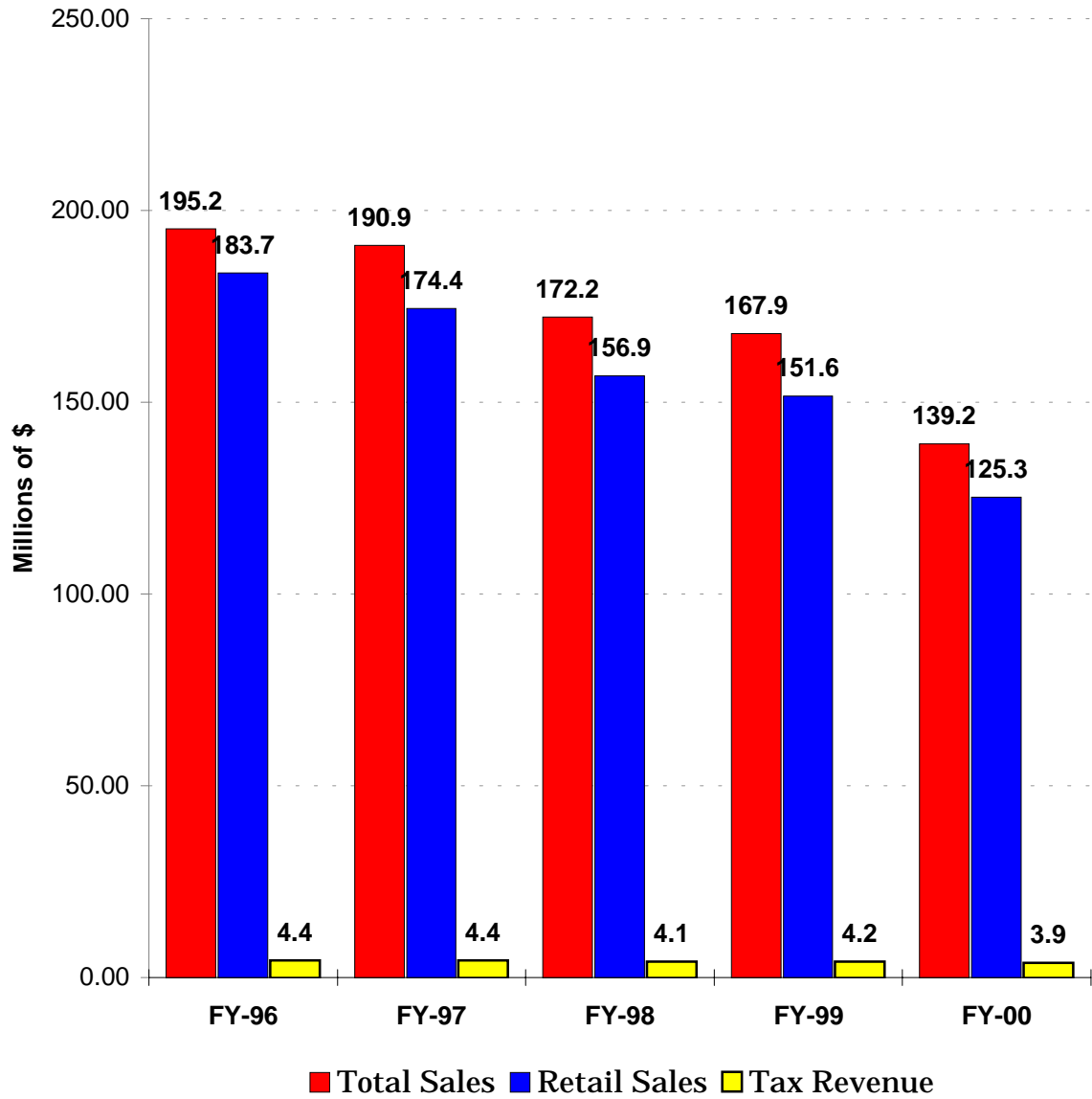
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JANAF

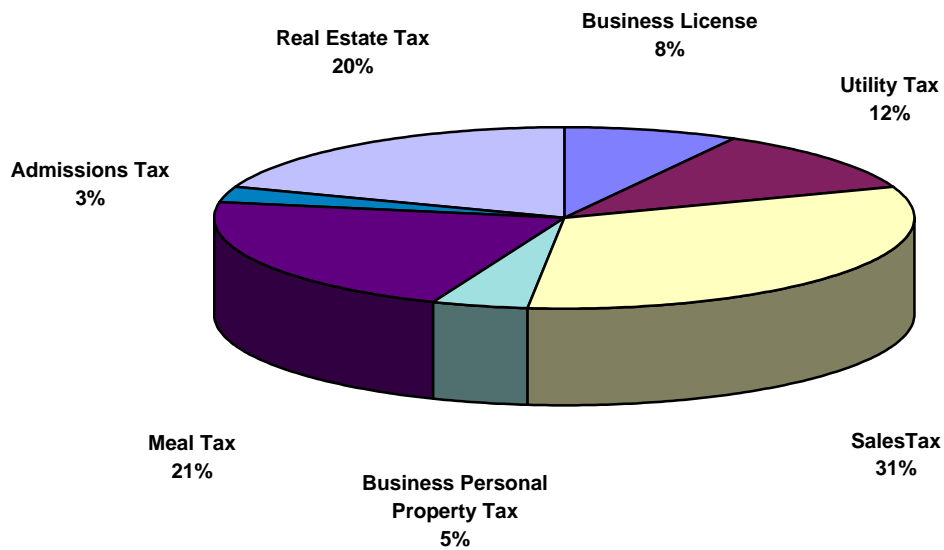


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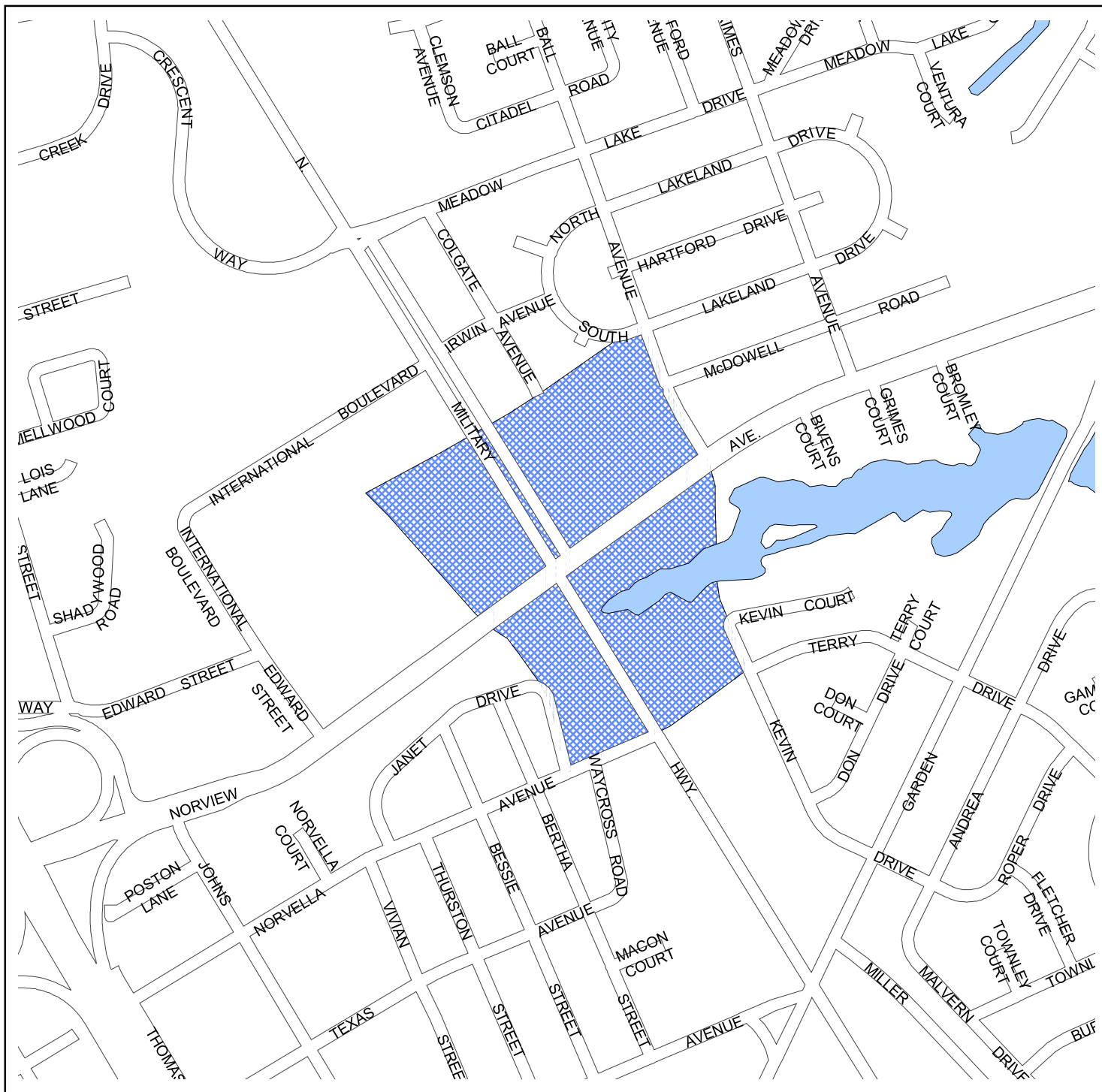
Financial District

FY 2000

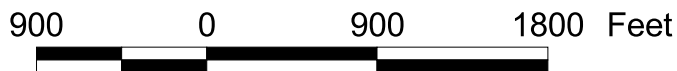
Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$167,938,728 | \$139,182,269 | -17.12% |
| Total Retail Sales | \$151,632,361 | \$125,316,934 | -17.35% |
| Total Assessed Value Real Estate | \$54,277,850 | \$54,697,950 | 0.77% |
| Revenue Produced From: | | | |
| Business License | \$366,825 | \$311,813 | -15.00% |
| Utility Tax | \$443,023 | \$454,923 | 2.69% |
| Sales Tax (1%) | \$1,516,324 | \$1,253,169 | -17.35% |
| Personal Property Tax | \$210,451 | \$176,682 | -16.05% |
| Meal Tax (5.5%) | \$788,132 | \$852,259 | 8.14% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$125,231 | \$104,052 | -16.91% |
| Real Estate Tax | \$759,890 | \$765,771 | 0.77% |
| Total Revenue | \$4,209,876 | \$3,918,669 | -6.92% |



LAKELAND - BROMLEY



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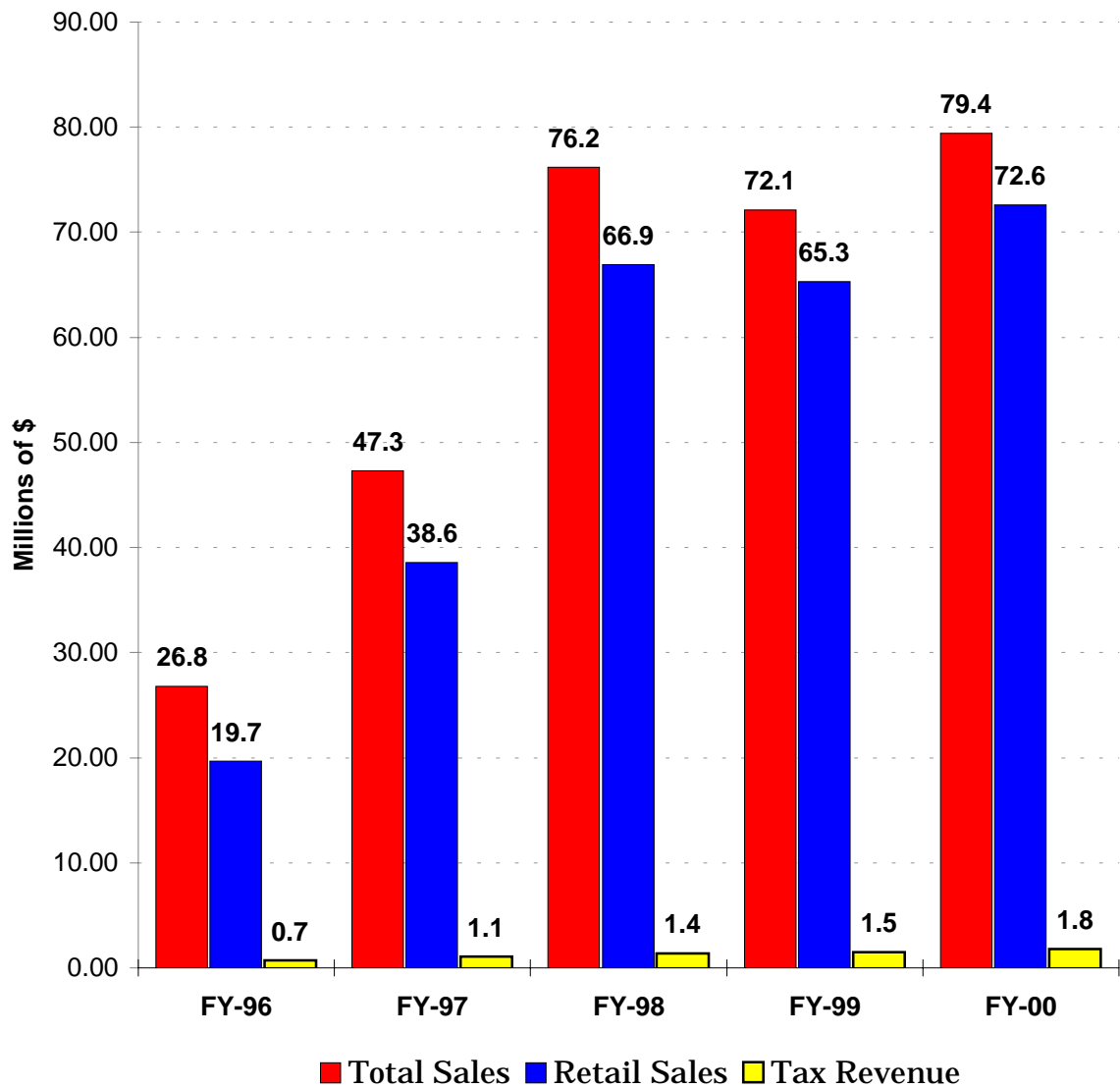
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LAKELAND - BROMLEY

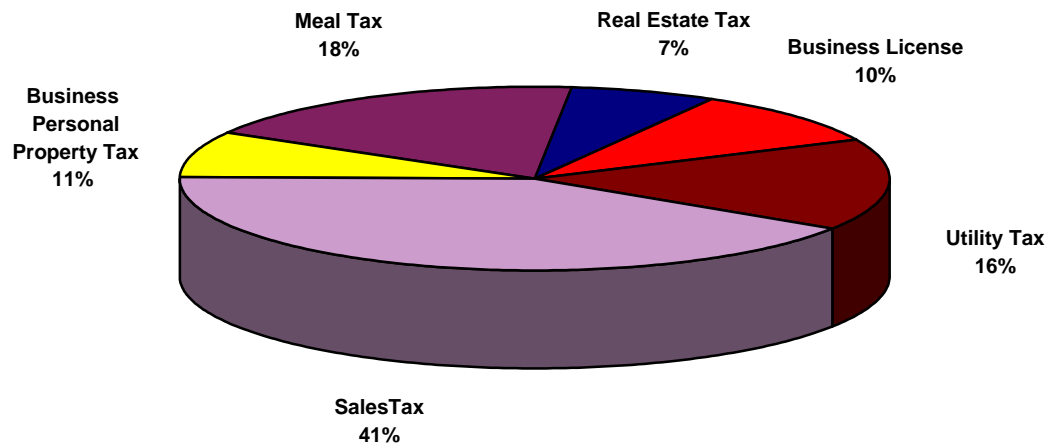


LAKELAND - BROMLEY

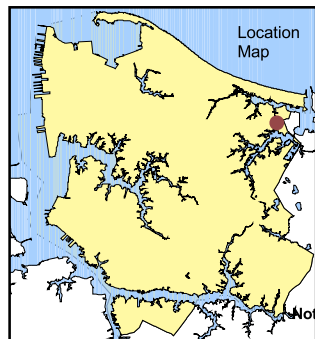
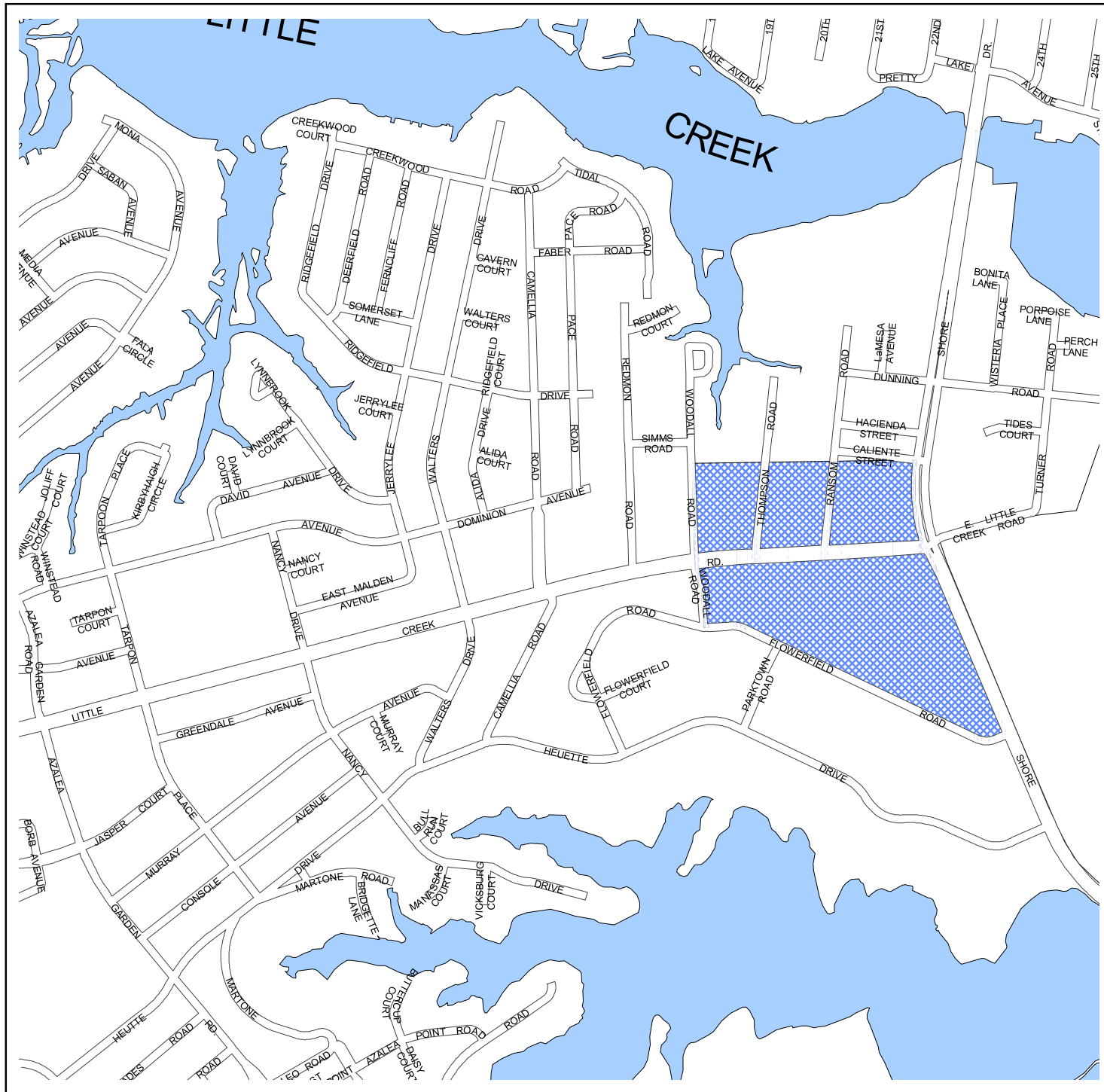
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$72,051,977 | \$79,420,930 | 10.23% |
| Total Retail Sales | \$65,282,038 | \$72,556,063 | 11.14% |
| Total Assessed Value Real Estate | \$6,162,440 | \$8,486,430 | 37.71% |
| Revenue Produced From: | | | |
| Business License | \$152,485 | \$169,173 | 10.94% |
| Utility Tax | \$276,889 | \$284,512 | 2.75% |
| Sales Tax (1%) | \$652,820 | \$725,561 | 11.14% |
| Personal Property Tax | \$132,815 | \$139,455 | 5.00% |
| Meal Tax (5.5%) | \$192,654 | \$323,891 | 68.12% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$86,274 | \$118,810 | 37.71% |
| Total Revenue | \$1,493,937 | \$1,761,402 | 17.90% |



LITTLE CREEK EAST

900 0 900 1800 Feet



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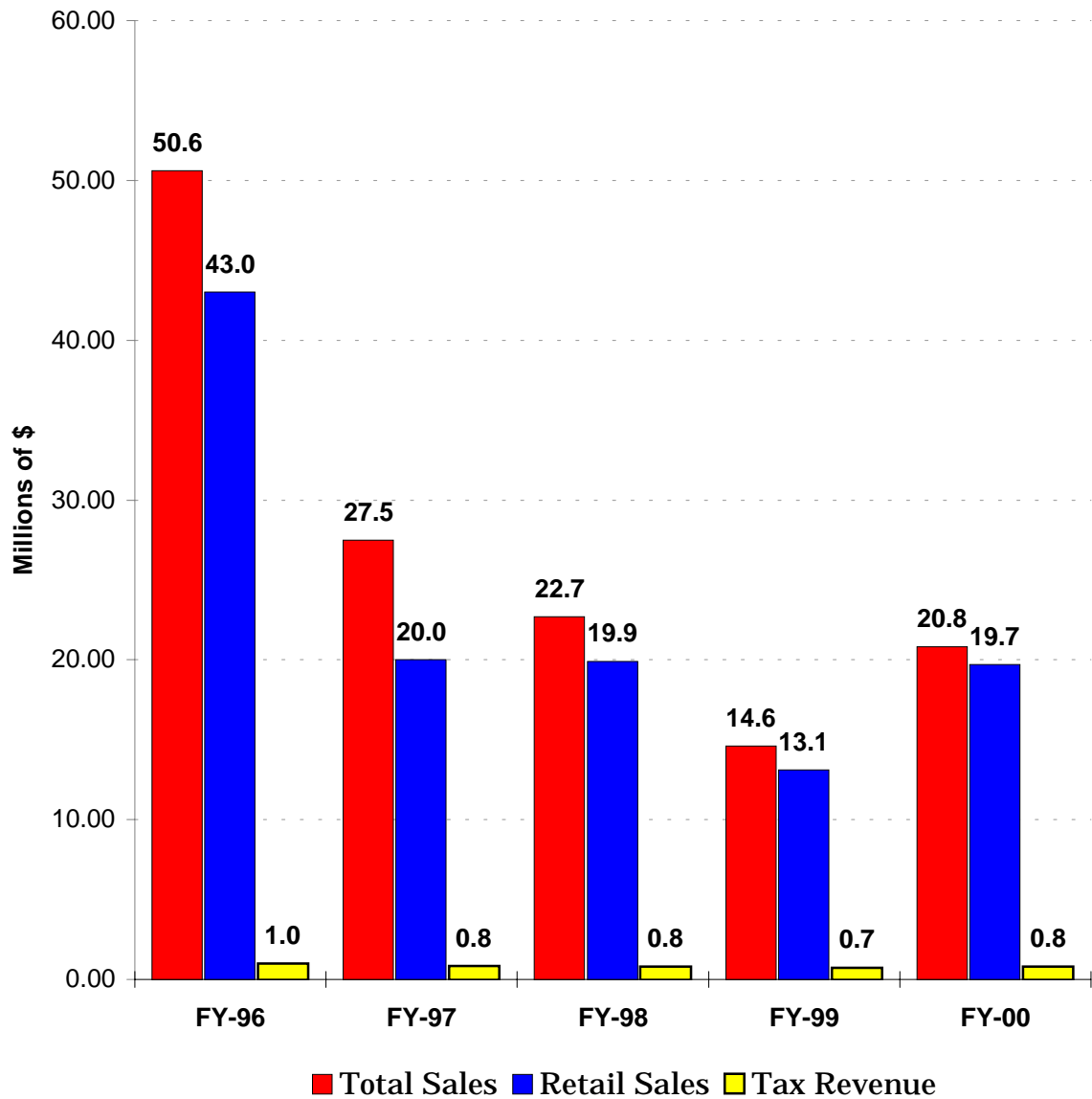
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LITTLE CREEK-EAST

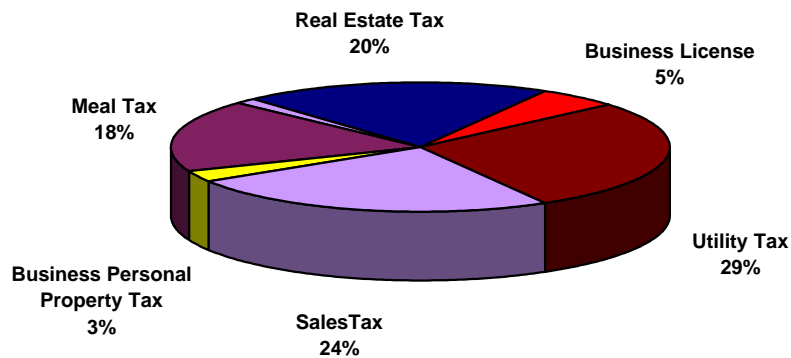


LITTLE CREEK - EAST

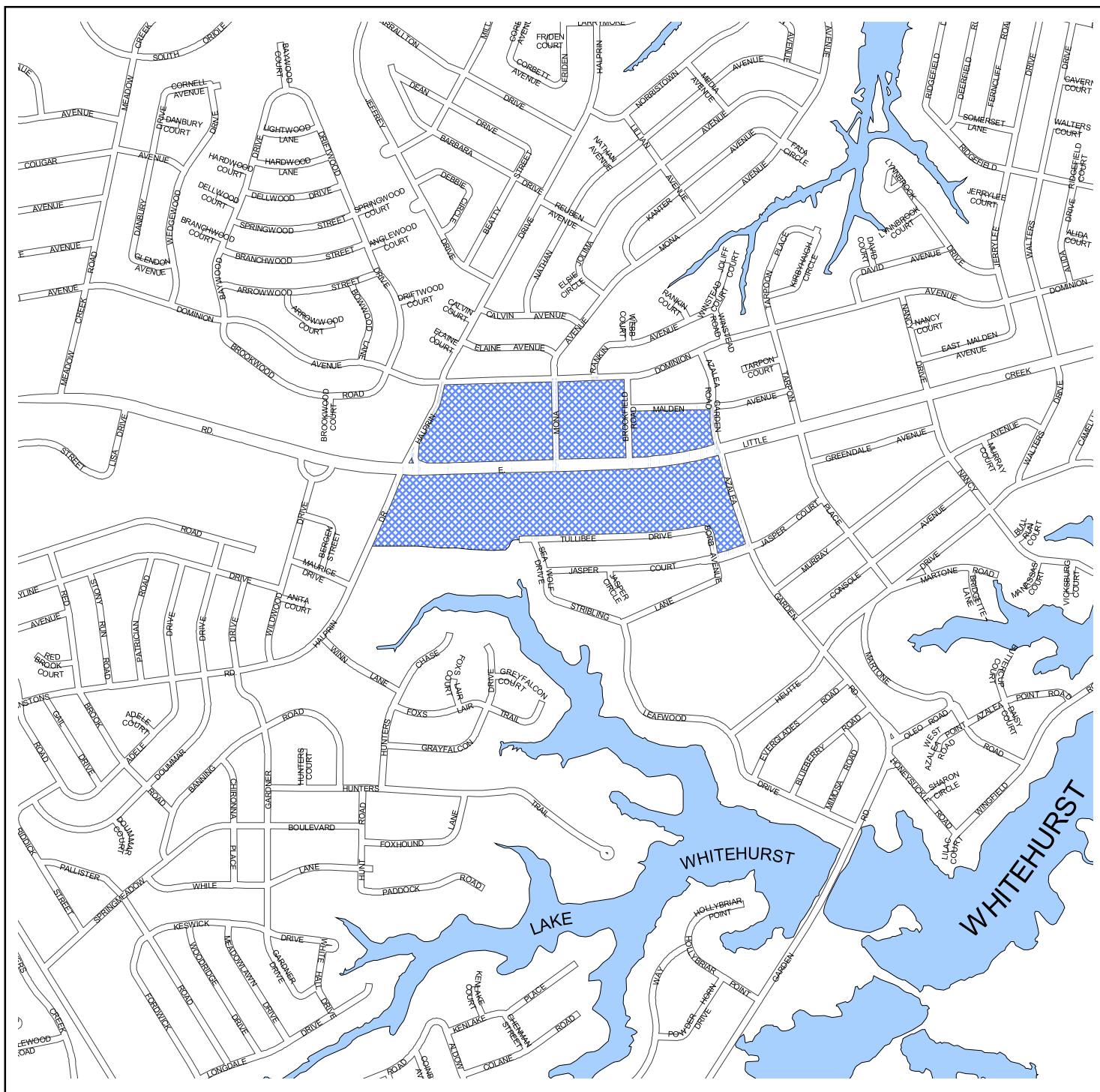
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$14,592,295 | \$20,750,167 | 42.20% |
| Total Retail Sales | \$13,109,669 | \$19,689,204 | 50.19% |
| Total Assessed Value Real Estate | \$11,437,220 | \$11,591,920 | 1.35% |
| Revenue Produced From: | | | |
| Business License | \$30,038 | \$43,144 | 43.63% |
| Utility Tax | \$221,518 | \$226,720 | 2.35% |
| Sales Tax (1%) | \$131,097 | \$196,892 | 50.19% |
| Personal Property Tax | \$26,451 | \$22,167 | -16.20% |
| Meal Tax (5.5%) | \$139,062 | \$145,992 | 4.98% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$359 | \$11,234 | 3029.25% |
| Real Estate Tax | \$160,121 | \$162,287 | 1.35% |
| Total Revenue | \$708,646 | \$808,436 | 14.08% |



LITTLE CREEK - ROOSEVELT

900 0 900 1800 Feet



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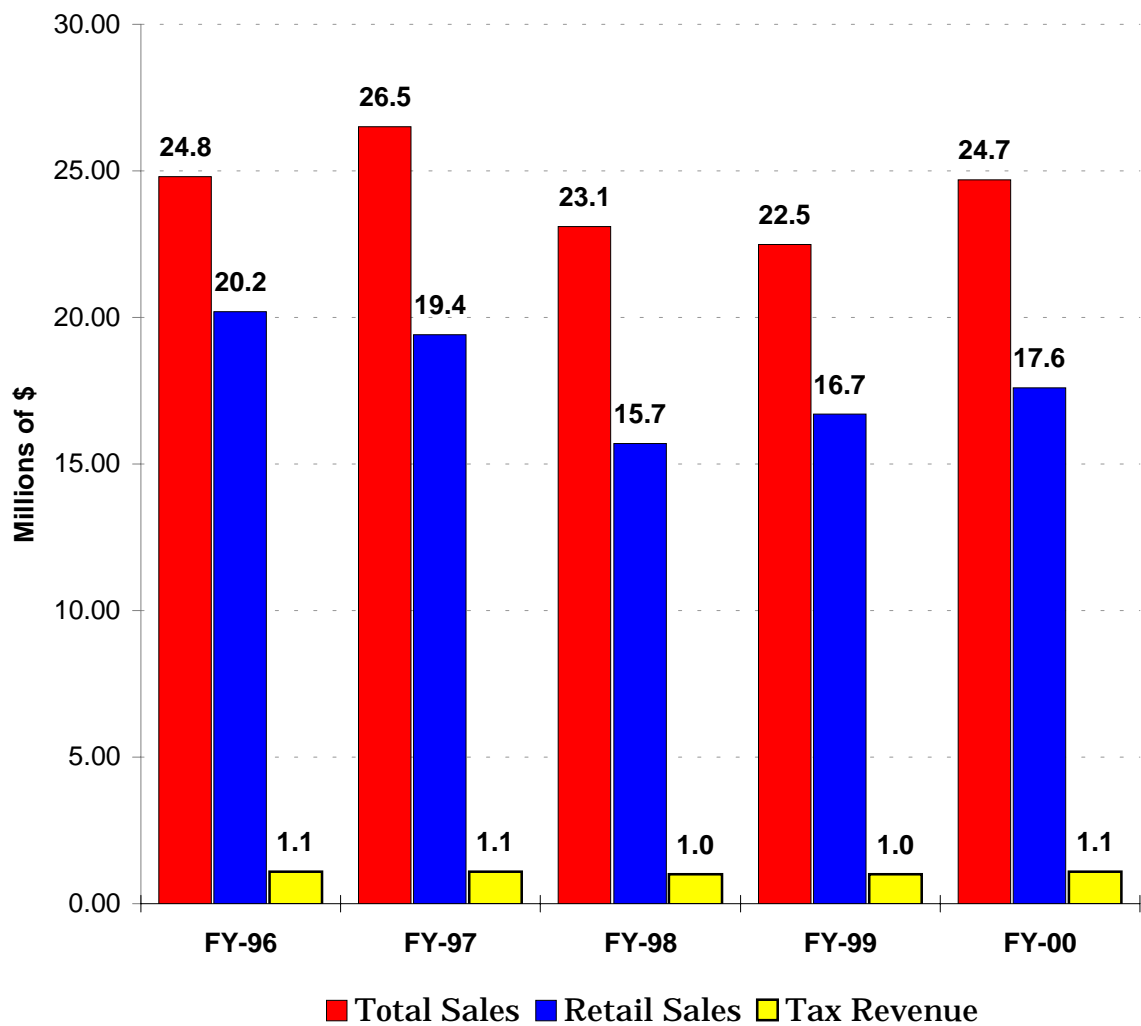
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LITTLE CREEK - ROOSEVELT

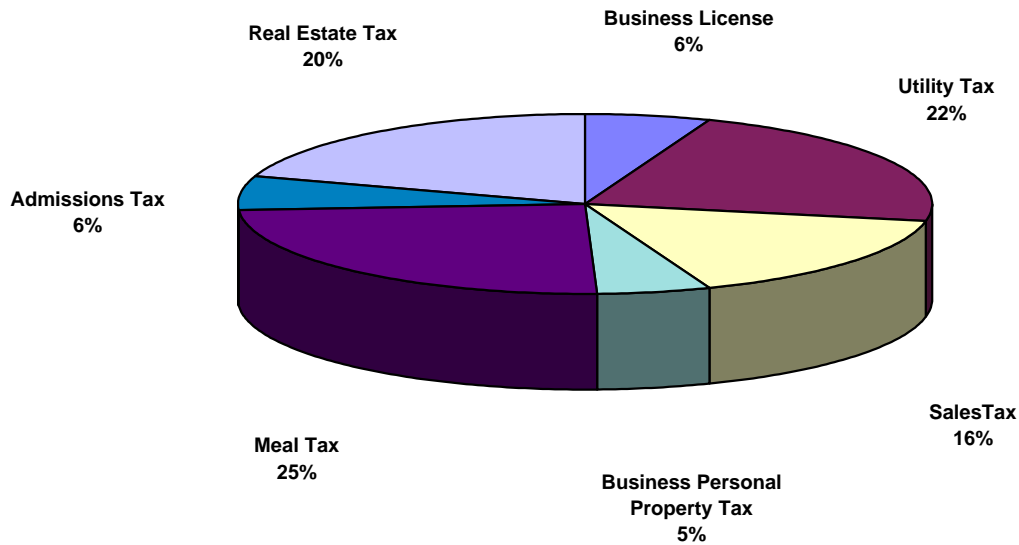


LITTLE CREEK - ROOSEVELT

Financial District

FY 2000

Percentage of Revenue by Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$22,478,064 | \$24,653,810 | 9.68% |
| Total Retail Sales | \$16,682,660 | \$17,569,641 | 5.32% |
| Total Assessed Value Real Estate | \$13,762,010 | \$15,581,250 | 13.22% |
| Revenue Produced From: | | | |
| Business License | \$54,984 | \$63,286 | 15.10% |
| Utility Tax | \$236,983 | \$243,021 | 2.55% |
| Sales Tax (1%) | \$166,827 | \$175,696 | 5.32% |
| Personal Property Tax | \$61,642 | \$58,268 | -5.47% |
| Meal Tax (5.5%) | \$266,255 | \$267,473 | 0.46% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$74,600 | \$67,277 | -9.82% |
| Real Estate Tax | \$192,668 | \$218,138 | 13.22% |
| Total Revenue | \$1,053,959 | \$1,093,159 | 3.72% |



LITTLE CREEK - WEDGEWOOD

900 0 900 1800 Feet



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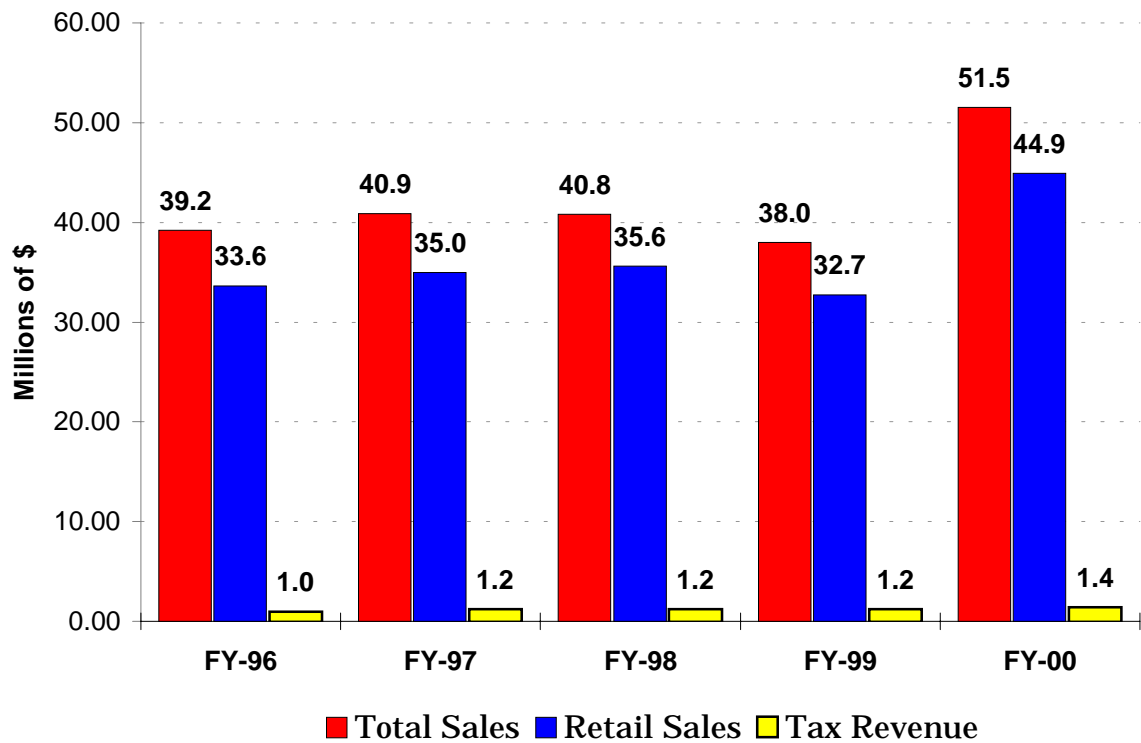
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LITTLE CREEK - WEDGEWOOD

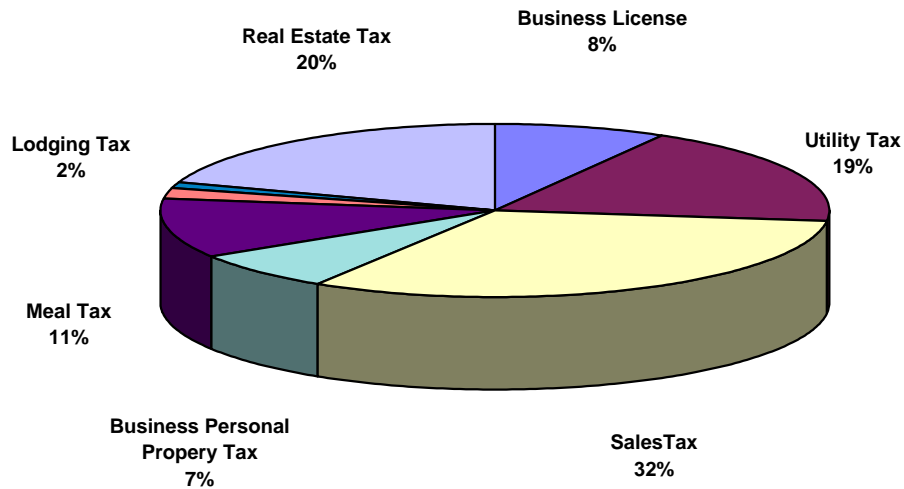


LITTLE CREEK - WEDGEWOOD

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$37,976,631 | \$51,557,624 | 35.76% |
| Total Retail Sales | \$32,762,409 | \$44,976,559 | 37.28% |
| Total Assessed Value Real Estate | \$18,750,910 | \$19,770,070 | 5.44% |
| Revenue Produced From: | | | |
| Business License | \$85,533 | \$115,832 | 35.42% |
| Utility Tax | \$256,781 | \$263,766 | 2.72% |
| Sales Tax (1%) | \$327,624 | \$449,766 | 37.28% |
| Personal Property Tax | \$92,488 | \$105,368 | 13.93% |
| Meal Tax (5.5%) | \$102,758 | \$153,977 | 49.84% |
| Lodging Tax (7%) | \$34,142 | \$28,459 | -16.65% |
| Admissions Tax (10%) | \$19,118 | \$17,580 | -8.04% |
| Real Estate Tax | \$262,513 | \$276,781 | 5.44% |
| Total Revenue | \$1,180,957 | \$1,411,529 | 19.52% |



MacARTHUR CENTER

900 0 900 1800 Feet



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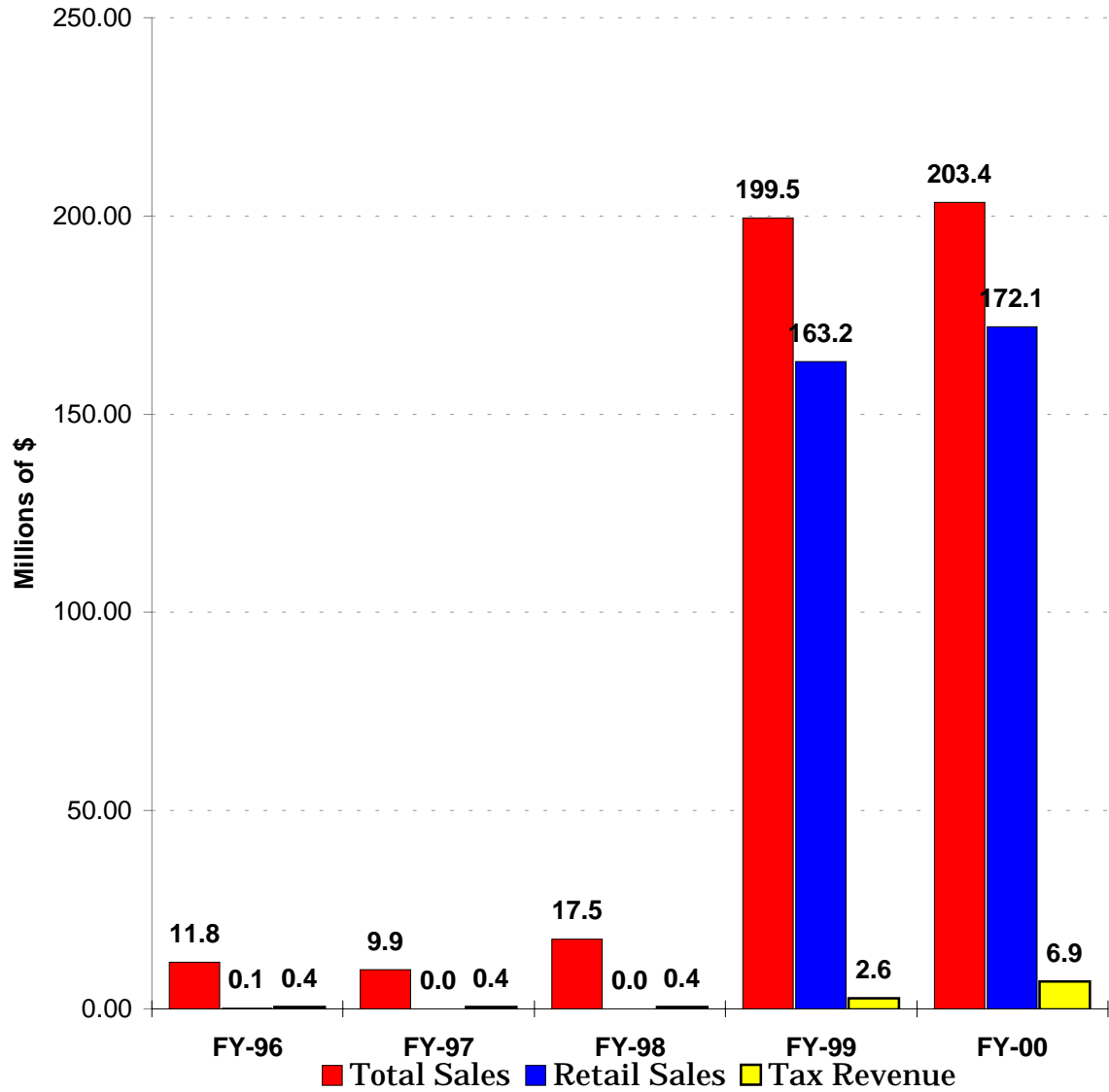
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MACARTHUR CENTER

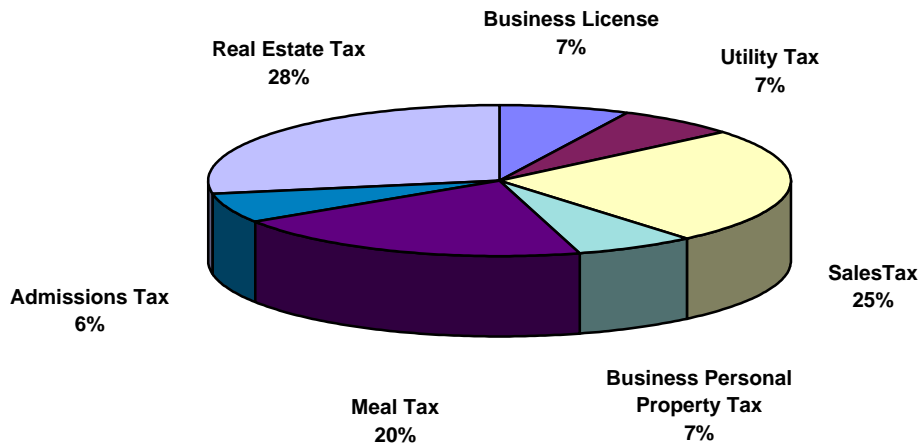


MACARTHUR CENTER

Financial District

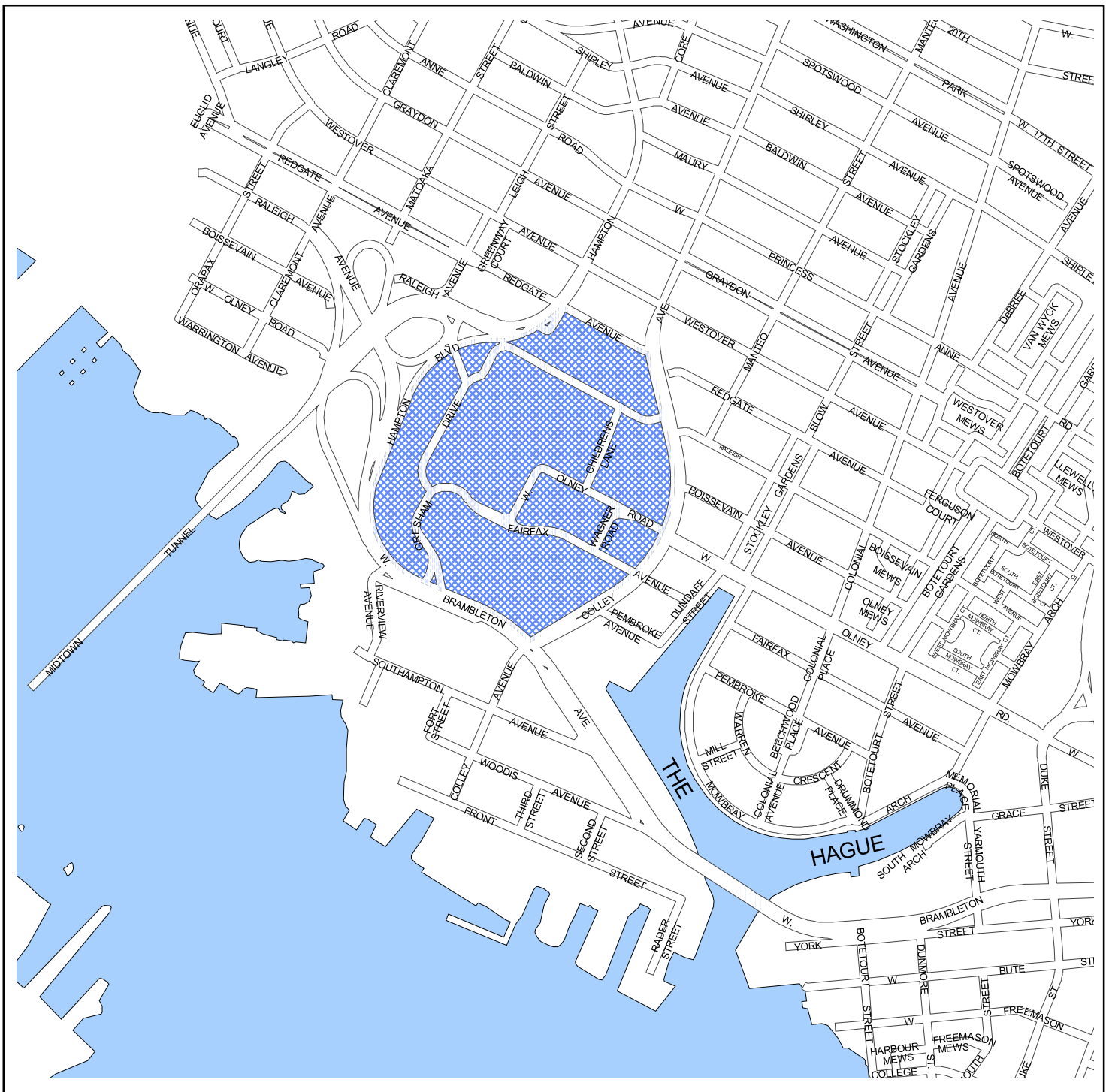
FY 2000

Percentage of Revenue by Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$199,459,752 | \$203,366,697 | 1.96% |
| Total Retail Sales | \$163,222,509 | \$172,063,970 | 5.42% |
| Total Assessed Value Real Estate | \$19,565,910 | \$138,363,590 | 607.17% |
| Revenue Produced From: | | | |
| Business License | \$479,878 | \$501,997 | 4.61% |
| Utility Tax | \$110,756 | \$471,223 | 325.46% |
| Sales Tax (1%) | \$1,282,531 | \$1,720,640 | 34.16% |
| Personal Property Tax | \$21,783 | \$477,876 | 2093.80% |
| Meal Tax (5.5%) | \$334,583 | \$1,394,674 | 316.84% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$86,014 | \$443,794 | 415.96% |
| Real Estate Tax | \$273,923 | \$1,937,090 | 607.17% |
| Total Revenue | \$2,589,468 | \$6,947,294 | 168.29% |

FIGURES REFLECT ADJUSTMENT TO FY-99 TOTAL SALES, RETAIL SALES AND TAX REVENUE



MEDICAL TOWER

900 0 900 1800 Feet



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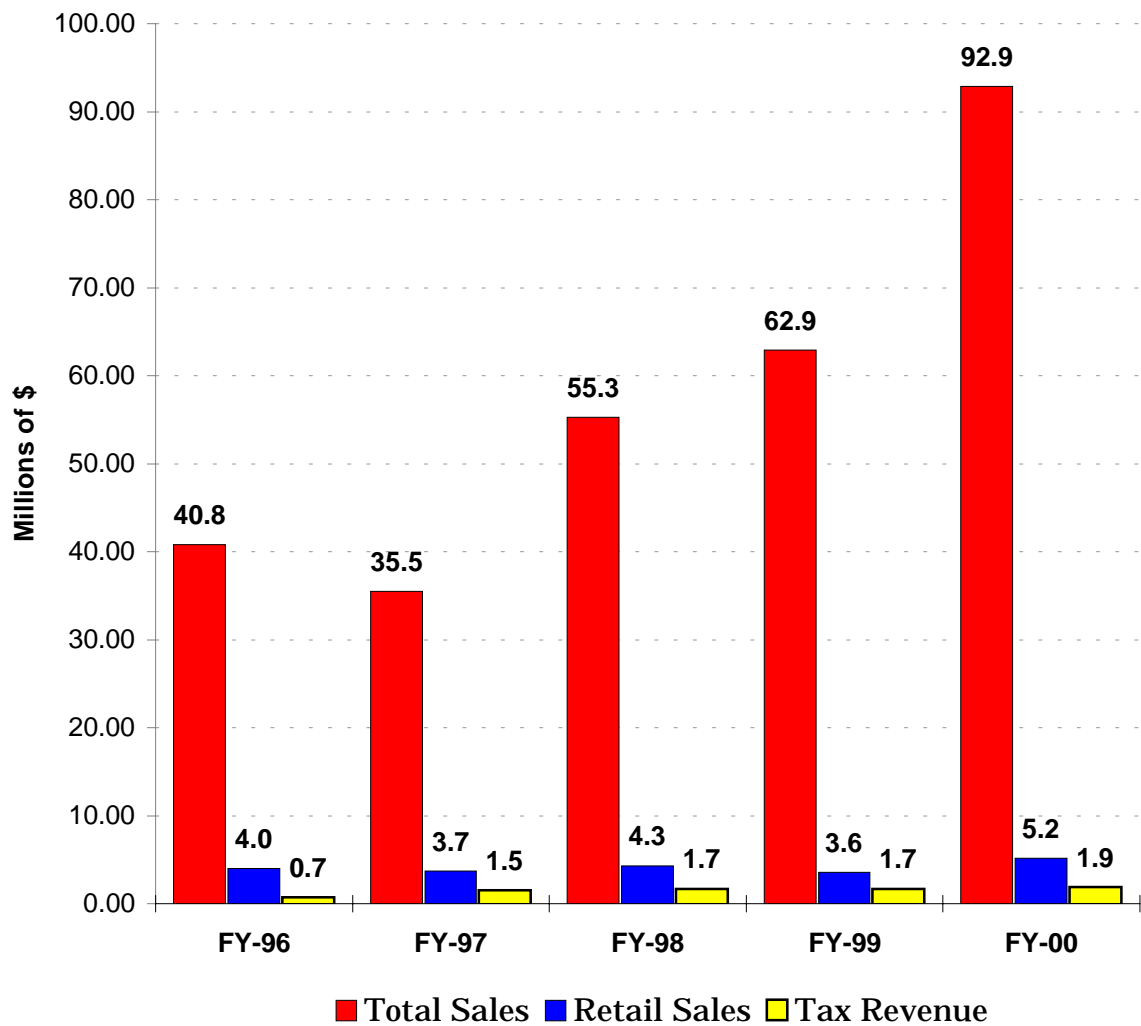
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MEDICAL TOWER

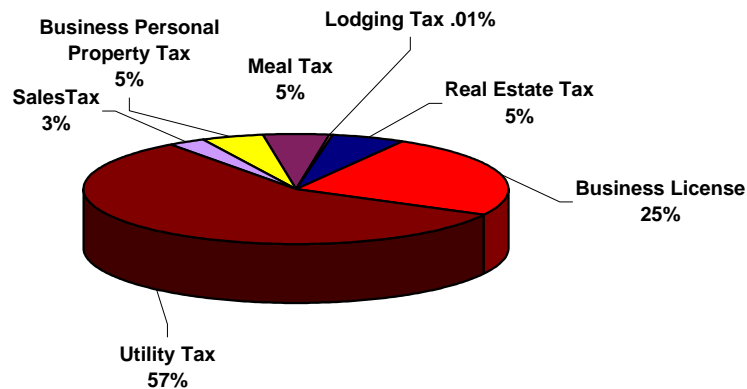


MEDICAL TOWER

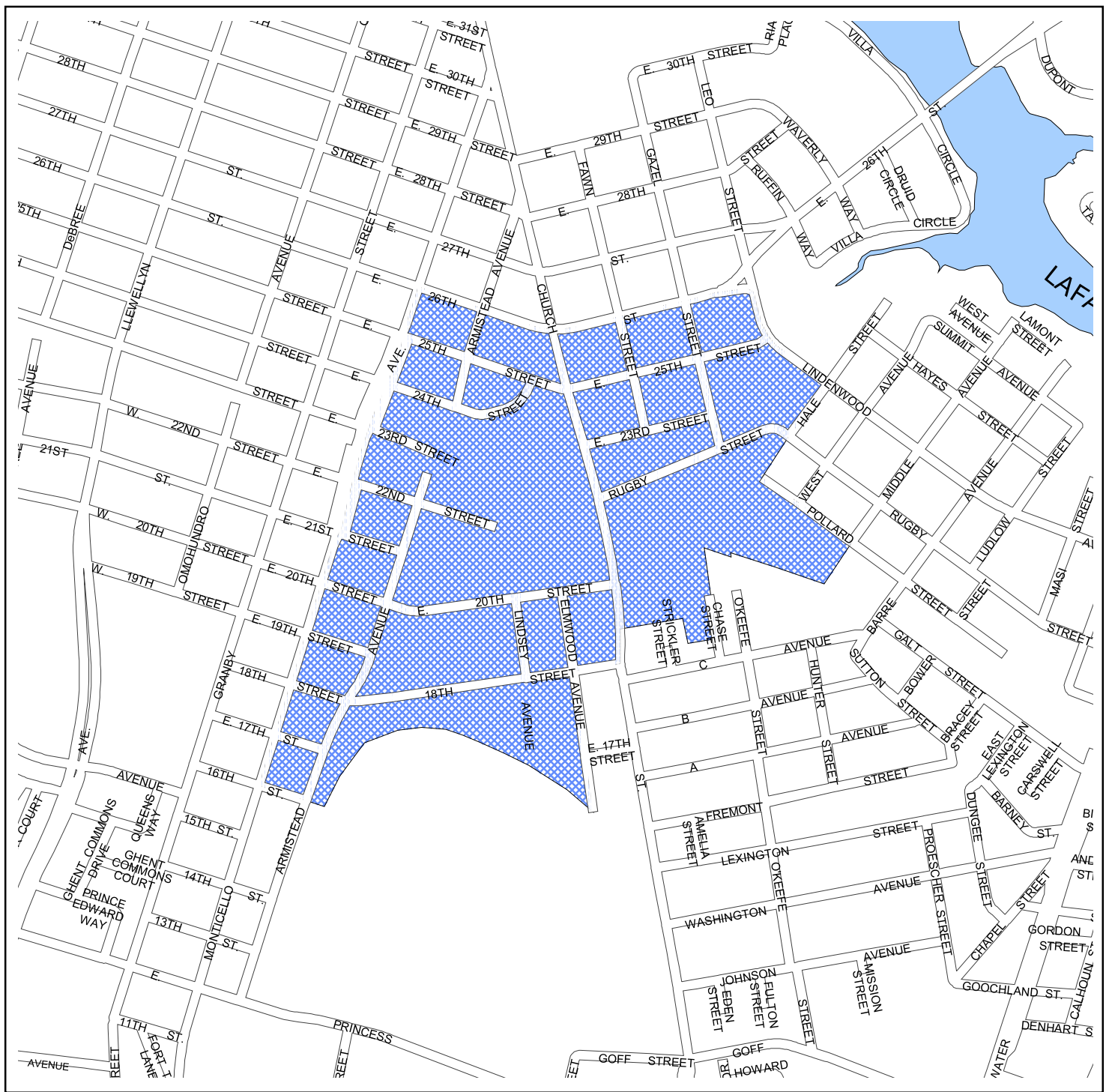
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|---------------|
| Total All Sales | \$62,898,668 | \$92,856,254 | 47.63% |
| Total Retail Sales | \$3,551,420 | \$5,202,237 | 46.48% |
| Total Assessed Value Real Estate | \$7,051,120 | \$7,681,130 | 8.93% |
| Revenue Produced From: | | | |
| Business License | \$345,325 | \$480,550 | 39.16% |
| Utility Tax* | \$1,087,941 | \$1,118,784 | 2.83% |
| Sales Tax (1%) | \$35,514 | \$52,022 | 46.48% |
| Personal Property Tax | \$73,349 | \$96,000 | 30.88% |
| Meal Tax (5.5%) | \$115,680 | \$96,000 | -17.01% |
| Lodging Tax (7%) | \$7,212 | \$7,039 | -2.40% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$98,716 | \$107,536 | 8.93% |
| Total Revenue | \$1,763,737 | \$1,957,931 | 11.01% |



MID - TOWN INDUSTRIAL CONSERVATION AREA

900 0 900 1800 Feet



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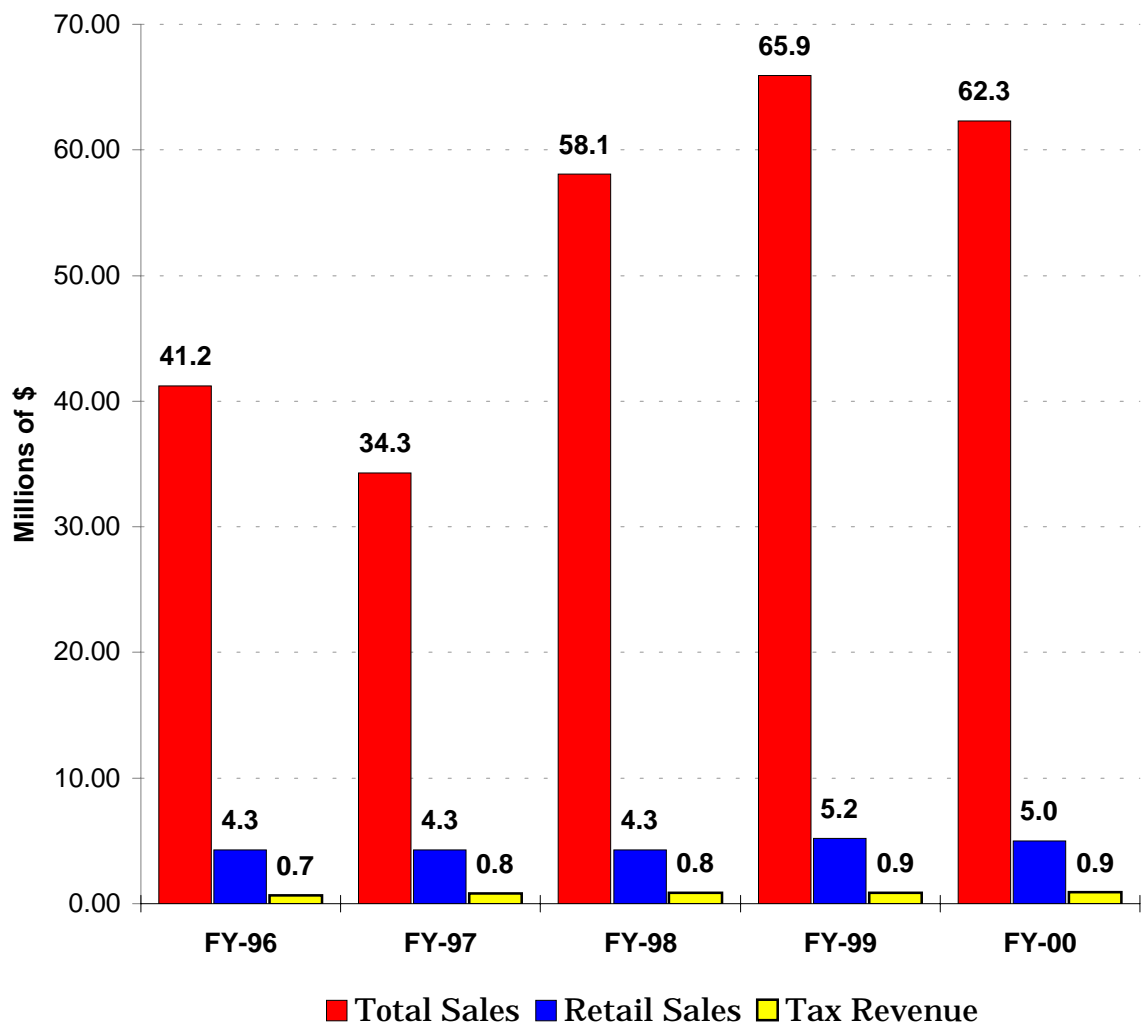
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MID-TOWN INDUSTRIAL CONSERVATION

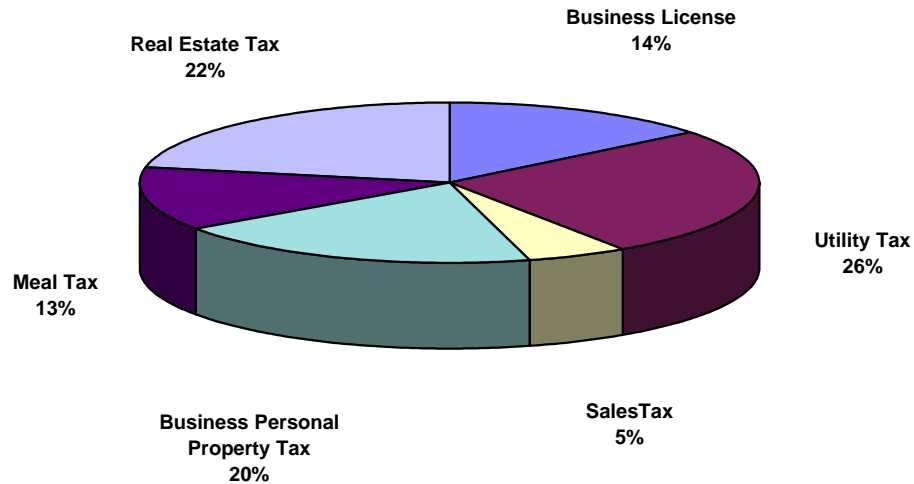


MID-TOWN INDUSTRIAL CONSERVATION

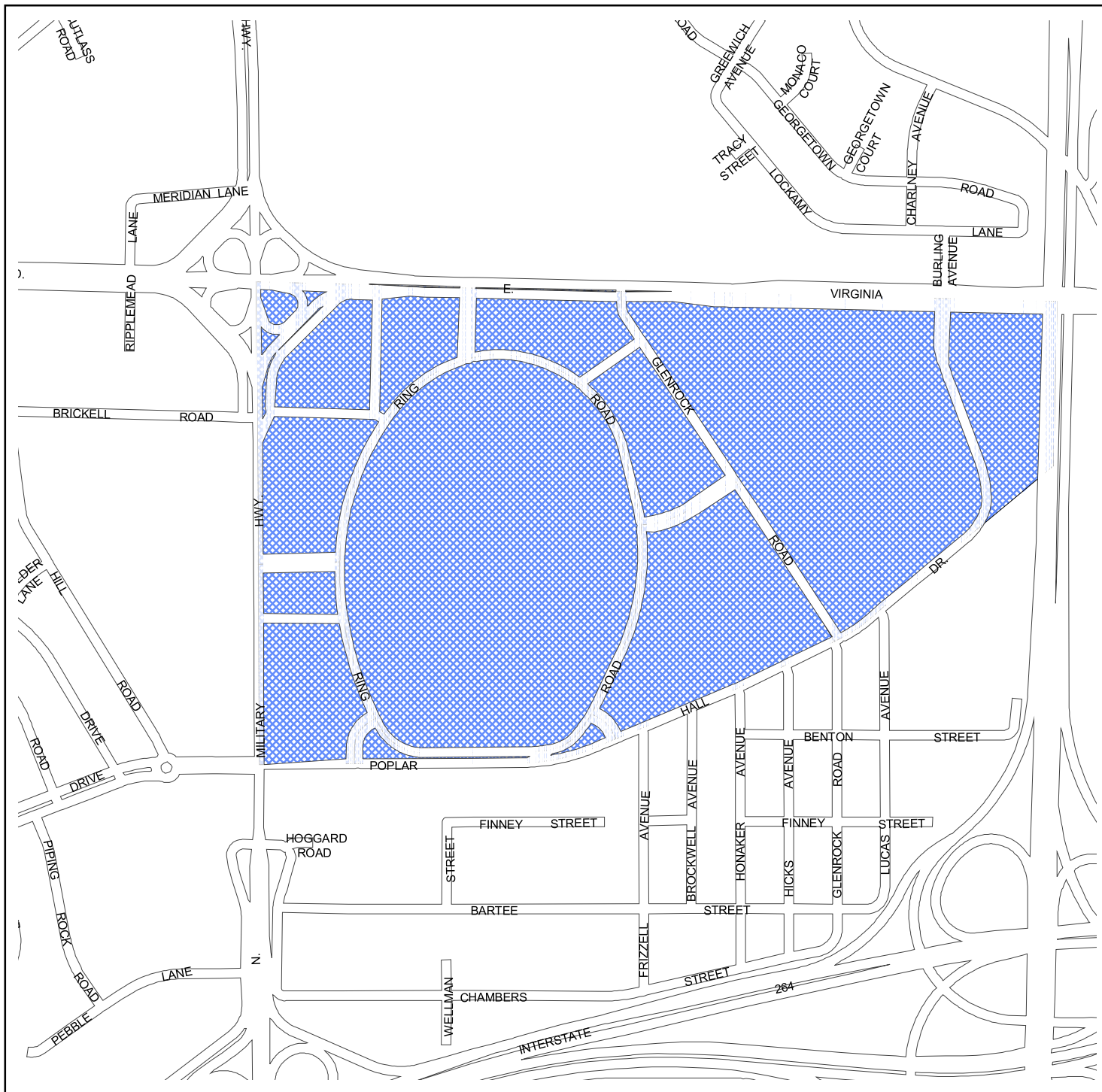
Financial District

FY 2000

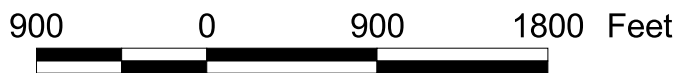
Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|--------------|
| Total All Sales | \$65,880,675 | \$62,345,710 | -5.37% |
| Total Retail Sales | \$5,223,250 | \$5,040,889 | -3.49% |
| Total Assessed Value Real Estate | \$13,199,630 | \$14,882,300 | 12.75% |
| Revenue Produced From: | | | |
| Business License | \$140,711 | \$136,532 | -2.97% |
| Utility Tax | \$243,266 | \$250,430 | 2.94% |
| Sales Tax (1%) | \$52,233 | \$50,409 | -3.49% |
| Personal Property Tax | \$158,416 | \$186,549 | 17.76% |
| Meal Tax (5.5%) | \$135,908 | \$122,596 | -9.79% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$184,795 | \$208,352 | 12.75% |
| Total Revenue | \$915,328 | \$954,868 | 4.32% |



MILITARY CIRCLE



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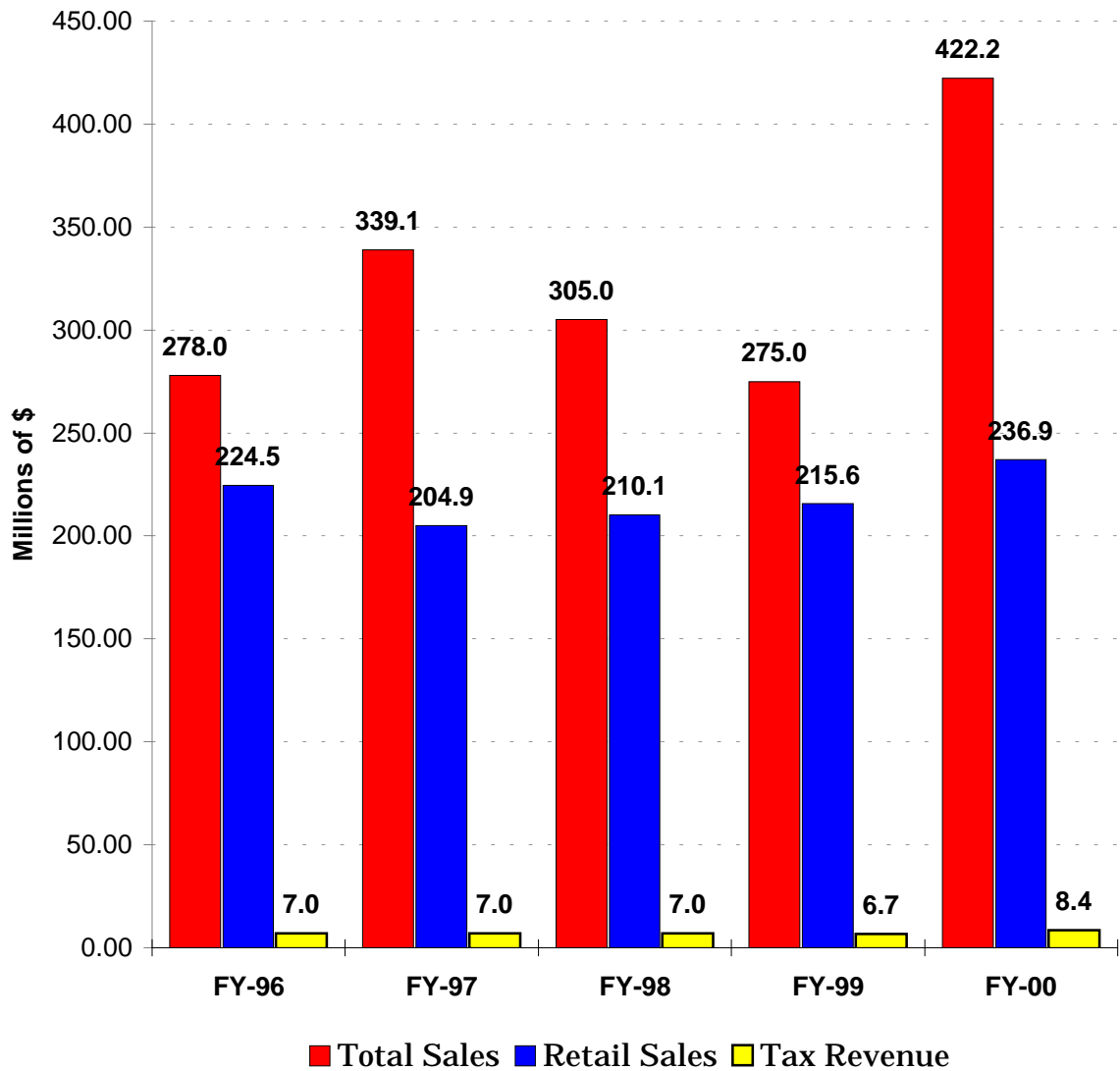
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MILITARY CIRCLE

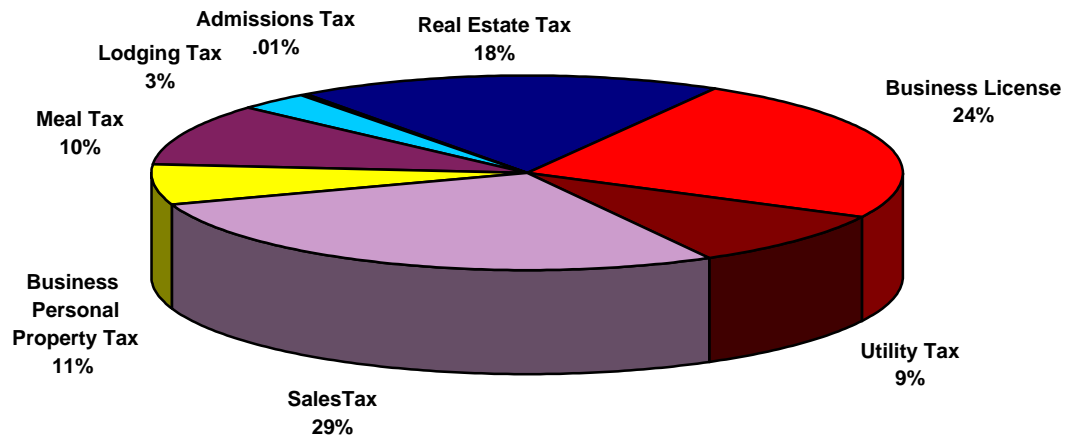


MILITARY CIRCLE

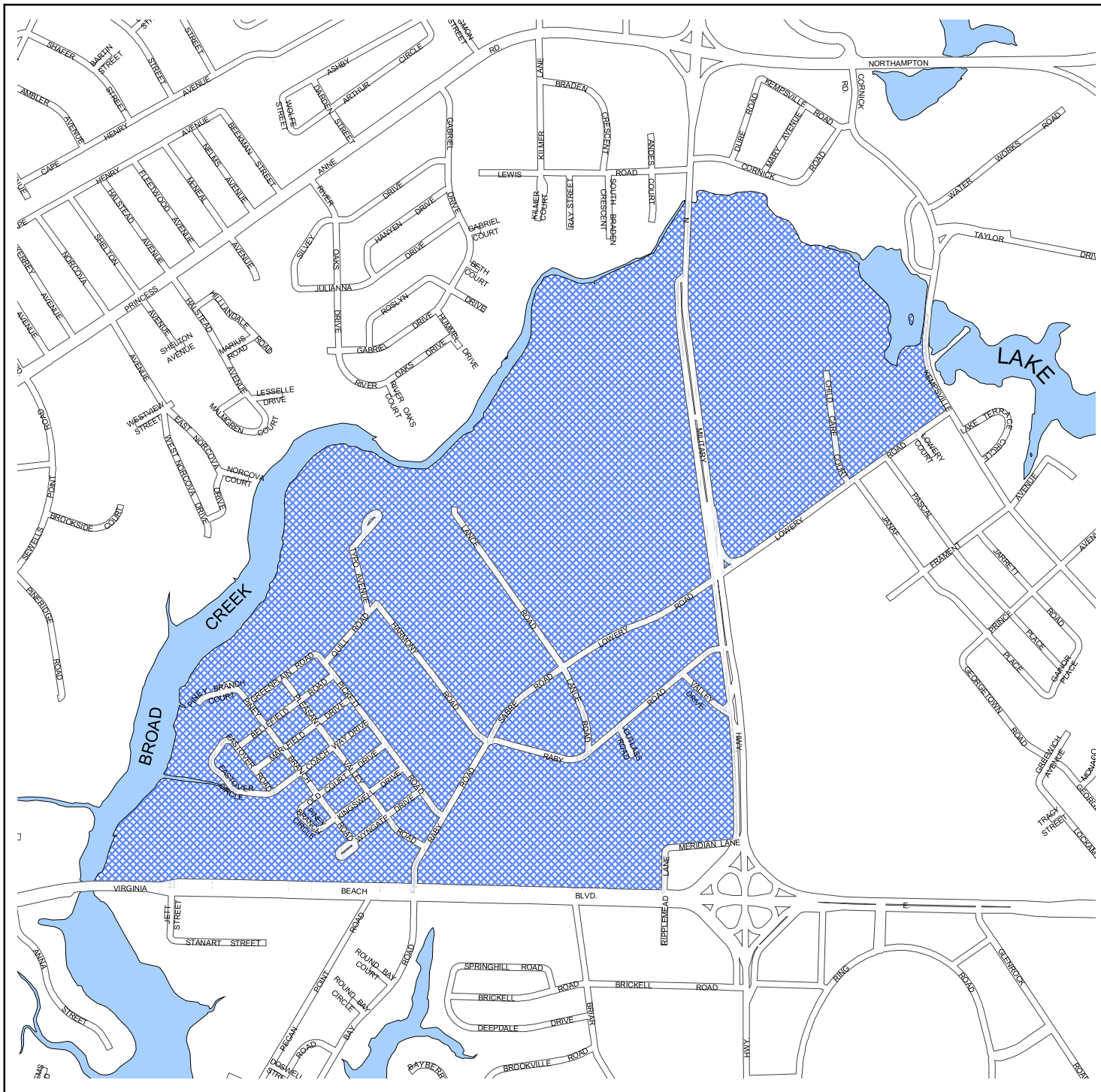
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$275,022,220 | \$422,218,800 | 53.52% |
| Total Retail Sales | \$215,645,138 | \$236,898,744 | 9.86% |
| Total Assessed Value Real Estate | \$97,794,540 | \$111,394,890 | 13.91% |
| Revenue Produced From: | | | |
| Business License | \$606,453 | \$2,062,565 | 240.10% |
| Utility Tax | \$973,065 | \$802,634 | -17.51% |
| Sales Tax (1%) | \$2,156,451 | \$2,368,988 | 9.86% |
| Personal Property Tax | \$438,502 | \$569,379 | 29.85% |
| Meal Tax (5.5%) | \$961,767 | \$877,111 | -8.80% |
| Lodging Tax (7%) | \$206,595 | \$239,673 | 16.01% |
| Admissions Tax (10%) | \$58,335 | \$37,089 | -36.42% |
| Real Estate Tax | \$1,369,124 | \$1,559,528 | 13.91% |
| Total Revenue | \$6,770,292 | \$8,516,967 | 25.80% |



MILITARY HIGHWAY CENTRAL - RABY ROAD

900 0 900 1800 Feet



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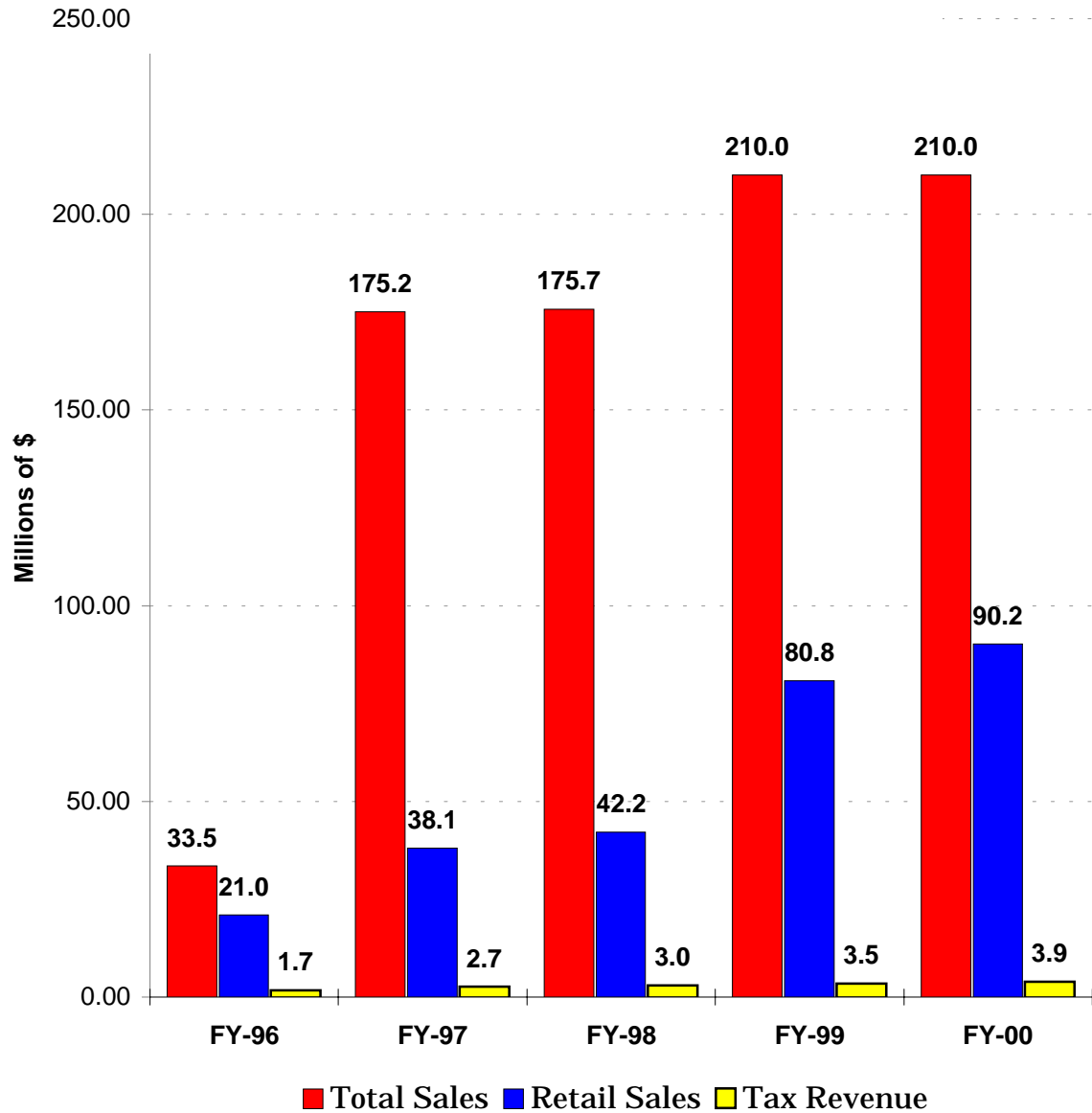
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MILITARY HIGHWAY CENTRAL/ RABY ROAD

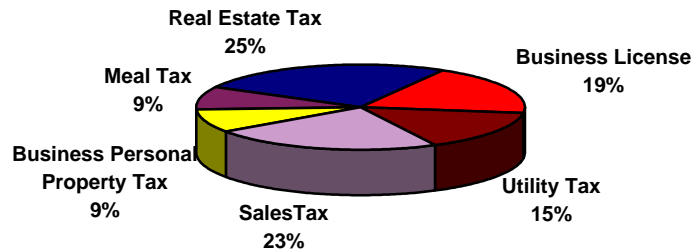


MILITARY HIGHWAY CENTRAL / RABY ROAD

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|---------------|
| Total All Sales | \$209,974,219 | \$210,058,834 | 0.04% |
| Total Retail Sales | \$80,855,754 | \$90,248,093 | 11.62% |
| Total Assessed Value Real Estate | \$60,362,410 | \$71,758,970 | 18.88% |
| Revenue Produced From: | | | |
| Business License | \$721,436 | \$744,472 | 3.19% |
| Utility Tax | \$581,136 | \$597,179 | 2.76% |
| Sales Tax (1%) | \$808,557 | \$902,481 | 11.62% |
| Personal Property Tax | \$333,668 | \$346,792 | 3.93% |
| Meal Tax (5.5%) | \$231,010 | \$336,583 | 45.70% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$845,074 | \$1,004,626 | 18.88% |
| Total Revenue | \$3,520,881 | \$3,932,133 | 11.68% |



MILITARY SQUARE

900 0 900 1800 Feet



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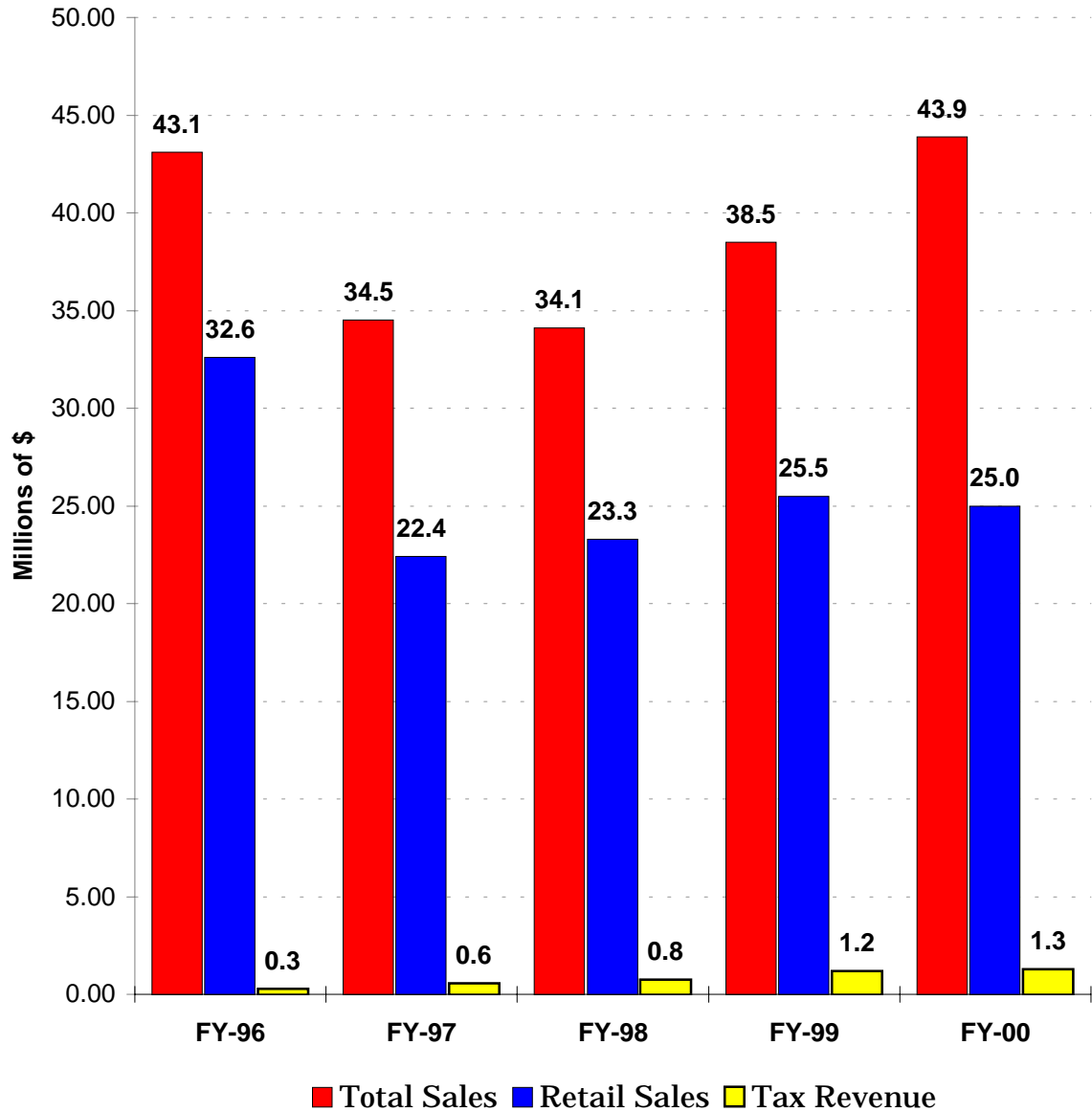
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Updated September 2001



MILITARY SQUARE

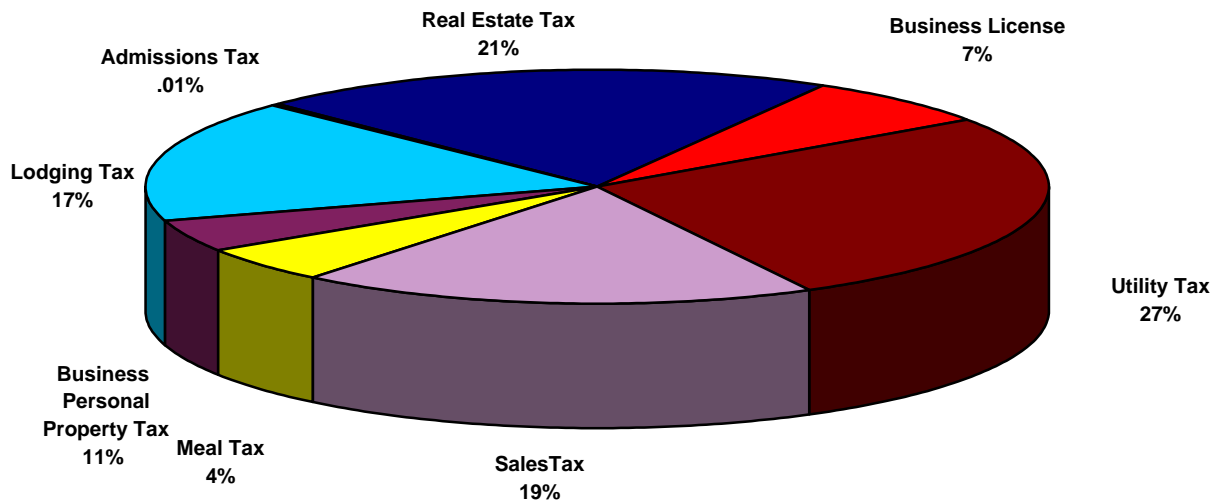


MILITARY SQUARE

Financial District

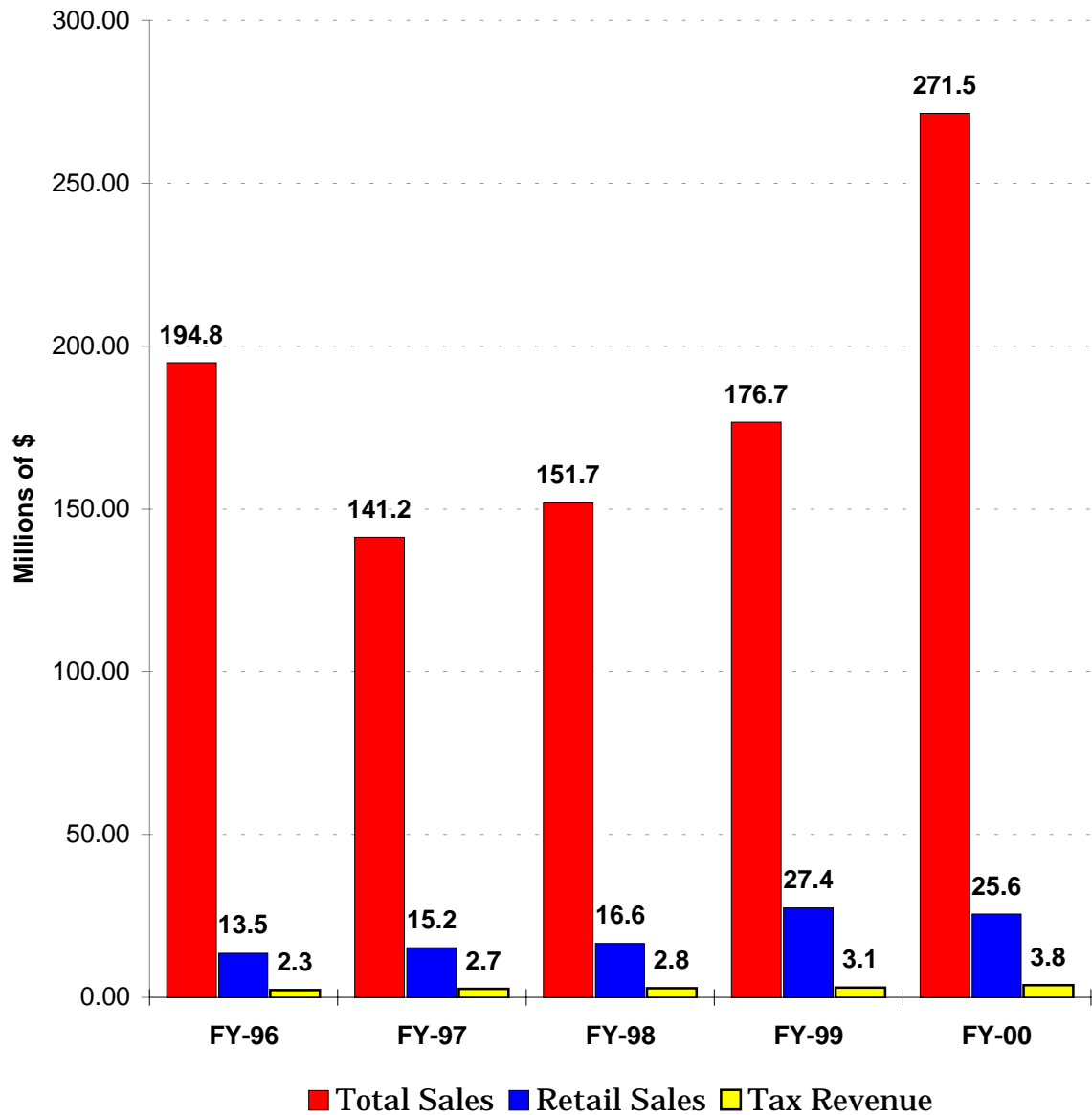
FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$38,480,548 | \$43,879,314 | 14.03% |
| Total Retail Sales | \$25,482,814 | \$25,002,179 | -1.89% |
| Total Assessed Value Real Estate | \$18,035,770 | \$19,944,300 | 10.58% |
| Revenue Produced From: | | | |
| Business License | \$80,933 | \$94,962 | 17.33% |
| Utility Tax | \$351,385 | \$361,567 | 2.90% |
| Sales Tax (1%) | \$254,828 | \$250,002 | -1.89% |
| Personal Property Tax | \$53,448 | \$69,656 | 30.32% |
| Meal Tax (5.5%) | \$69,361 | \$57,789 | -16.68% |
| Lodging Tax (7%) | \$181,937 | \$229,272 | 26.02% |
| Admissions Tax (10%) | \$0 | \$6,013 | 100.00% |
| Real Estate Tax | \$252,501 | \$279,220 | 10.58% |
| Total Revenue | \$1,244,393 | \$1,348,481 | 8.36% |

NORFOLK COMMERCE PARK

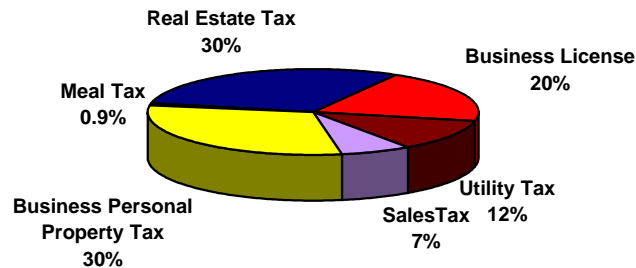


NORFOLK COMMERCE PARK

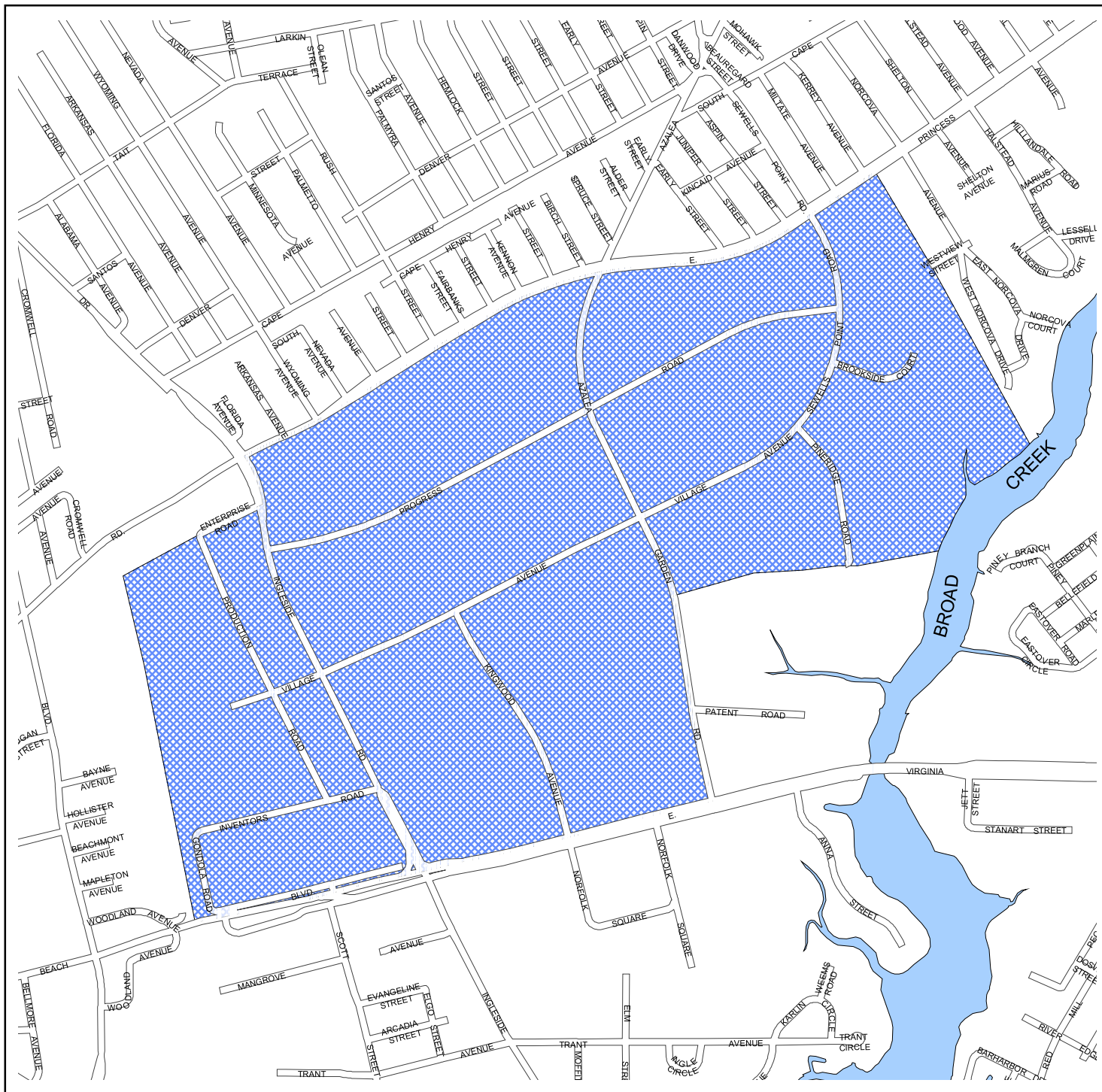
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY 1999 | FY 2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$176,830,385 | \$271,461,242 | 53.52% |
| Total Retail Sales | \$27,410,463 | \$25,590,054 | -6.64% |
| Total Assessed Value Real Estate | \$76,921,140 | \$81,086,930 | 5.42% |
| Revenue Produced From: | | | |
| Business License | \$531,009 | \$754,401 | 42.07% |
| Utility Tax | \$443,023 | \$454,923 | 2.69% |
| Sales Tax (1%) | \$274,105 | \$255,901 | -6.64% |
| Personal Property Tax | \$809,045 | \$1,139,743 | 40.88% |
| Meal Tax (5.5%) | \$30,175 | \$32,442 | 7.51% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$1,076,896 | \$1,135,217 | 5.42% |
| Total Revenue | \$3,164,253 | \$3,772,627 | 19.23% |



NORFOLK INDUSTRIAL PARK

900 0 900 1800 Feet



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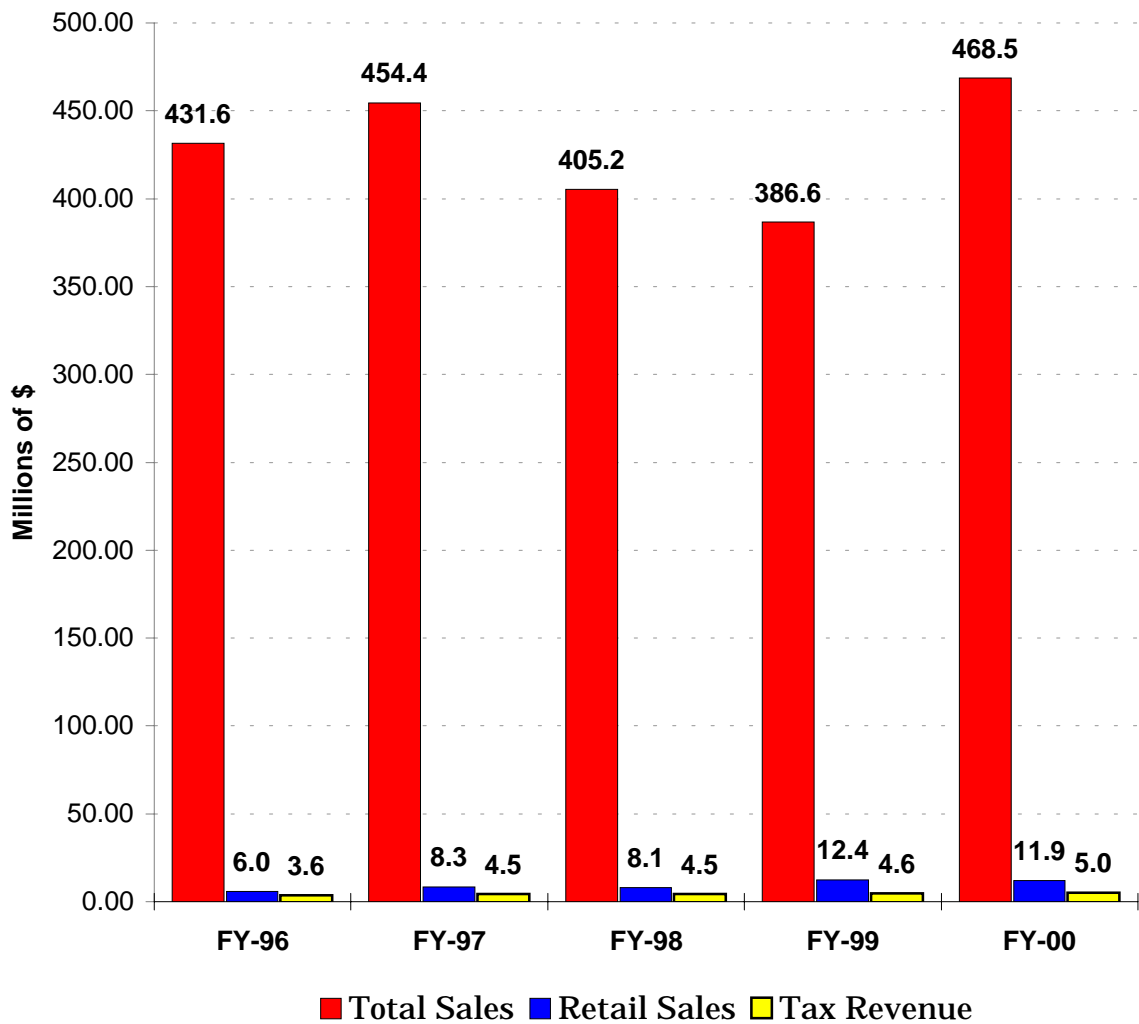
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NORFOLK INDUSTRIAL PARK

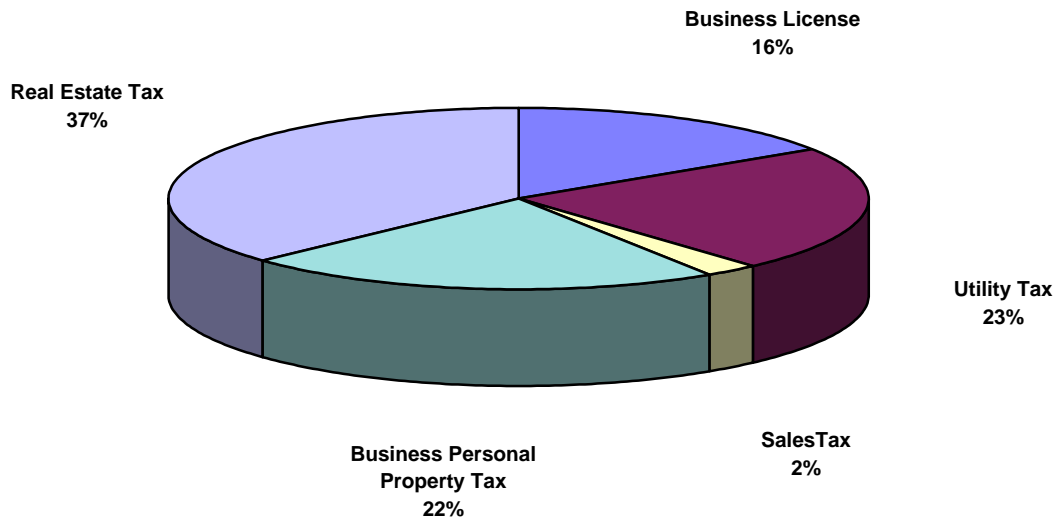


NORFOLK INDUSTRIAL PARK

Financial District

FY 2000

Percentage of Revenue by Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$386,652,144 | \$468,526,537 | 21.18% |
| Total Retail Sales | \$12,392,343 | \$11,918,876 | -3.82% |
| Total Assessed Value Real Estate | \$128,785,840 | \$131,758,630 | 2.31% |
| Revenue Produced From: | | | |
| Business License | \$696,655 | \$788,514 | 13.19% |
| Utility Tax | \$1,101,456 | \$1,133,602 | 2.92% |
| Sales Tax (1%) | \$123,923 | \$119,189 | -3.82% |
| Personal Property Tax | \$909,860 | \$1,116,908 | 22.76% |
| Meal Tax (5.5%) | \$0 | \$0 | 0.00% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$1,803,002 | \$1,844,621 | 2.31% |
| Total Revenue | \$4,634,896 | \$5,002,834 | 7.94% |



NORFOLK SQUARE

900 0 900 1800 Feet



Map compiled, designed and produced by the Commissioner of the Revenue.

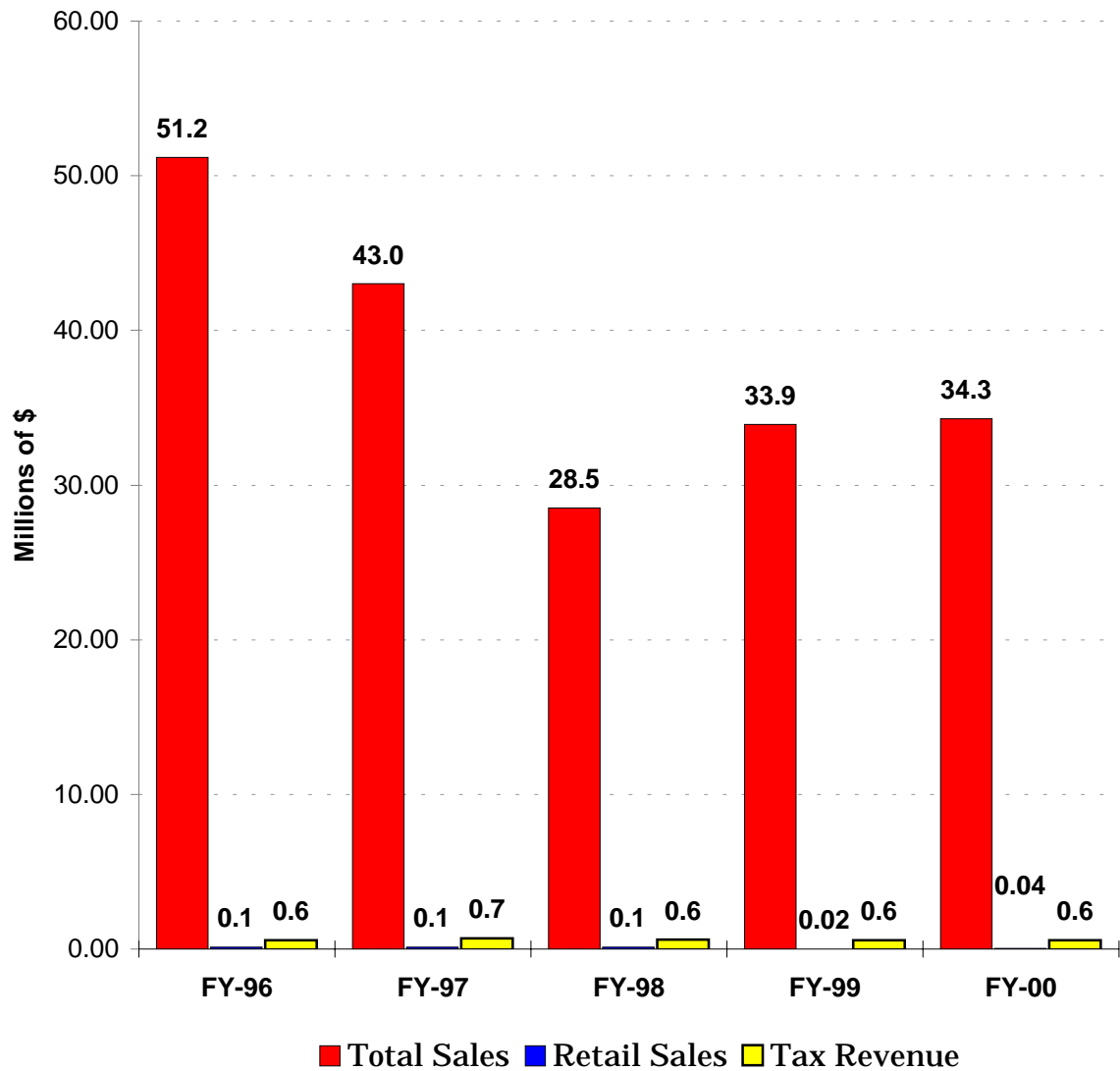
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NORFOLK SQUARE

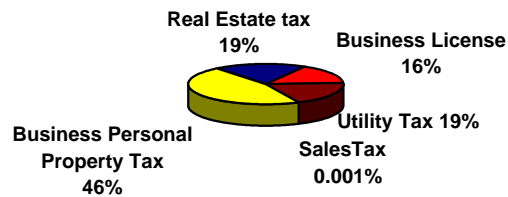


NORFOLK SQUARE

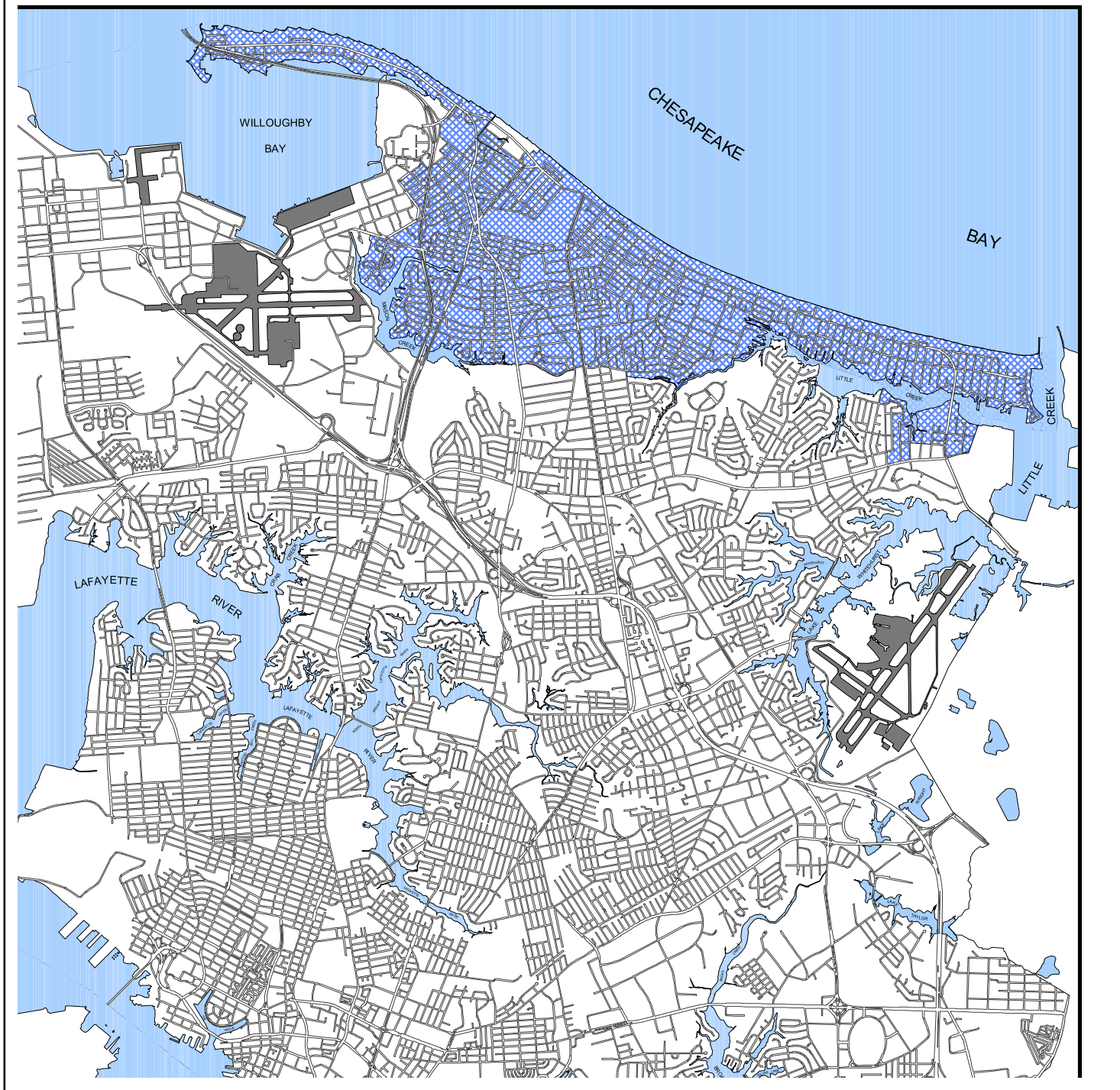
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$33,905,622 | \$34,295,358 | 1.15% |
| Total Retail Sales | \$2,000 | \$4,000 | 100.00% |
| Total Assessed Value Real Estate | \$8,048,740 | \$8,146,250 | 1.21% |
| Revenue Produced From: | | | |
| Business License | \$111,375 | \$95,008 | -14.70% |
| Utility Tax | \$108,118 | \$111,137 | 2.79% |
| Sales Tax (1%) | \$20 | \$40 | 100.00% |
| Personal Property Tax | \$244,963 | \$275,807 | 12.59% |
| Meal Tax (5.5%) | \$0 | \$0 | 0.00% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$112,682 | \$114,048 | 1.21% |
| Total Revenue | \$577,158 | \$596,040 | 3.27% |



OCEAN VIEW

900 0 900 1800 Feet



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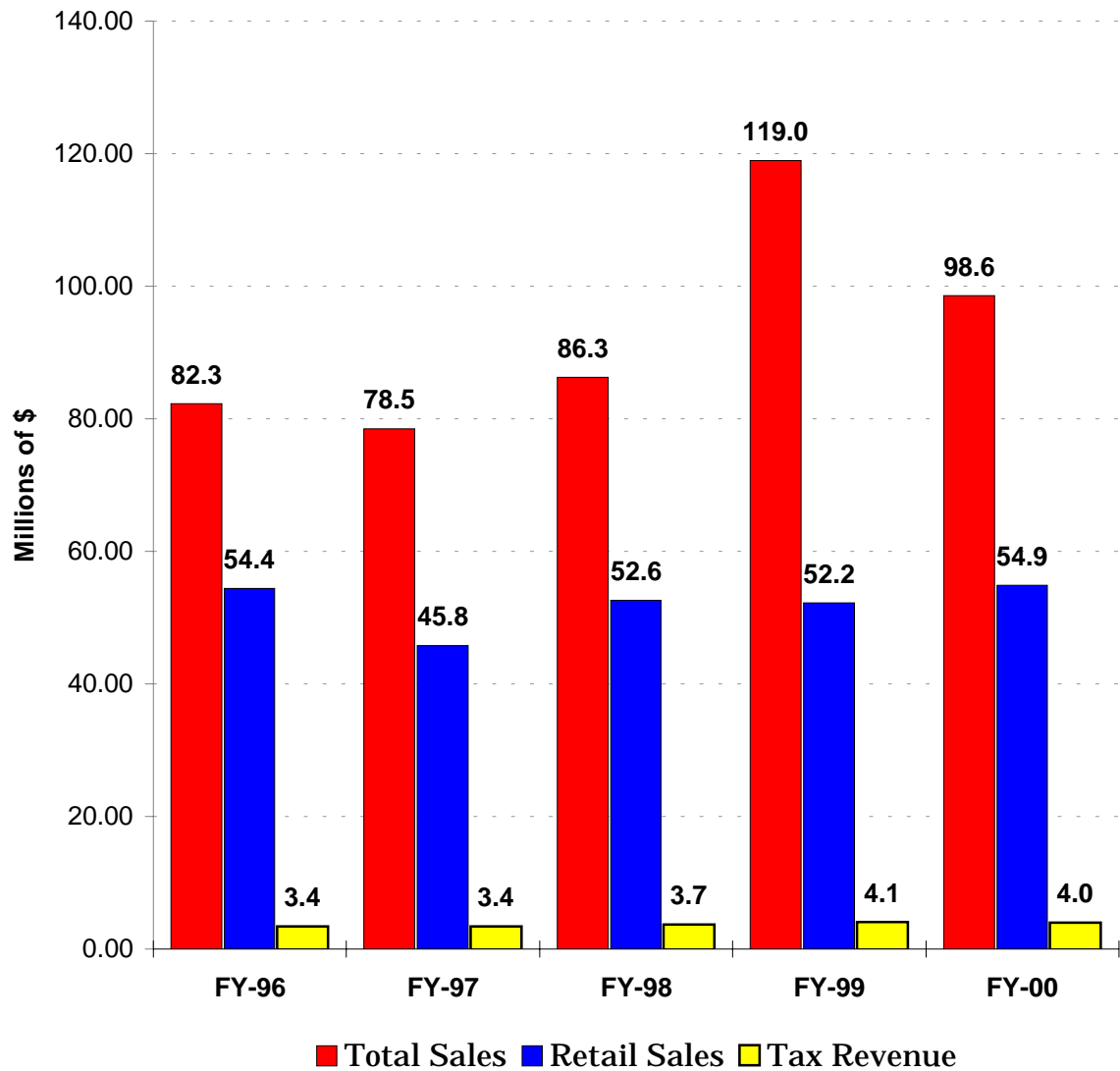
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Street map compiled by the Geographic Information System Bureau.

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OCEAN VIEW

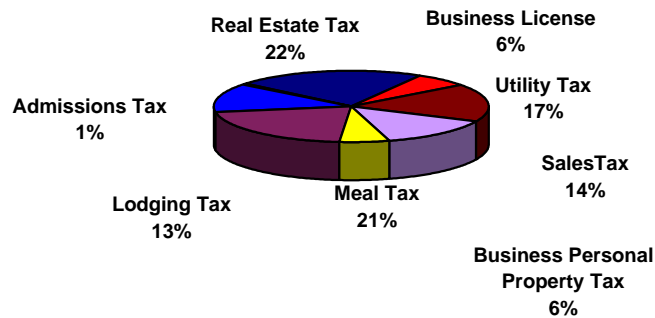


OCEAN VIEW

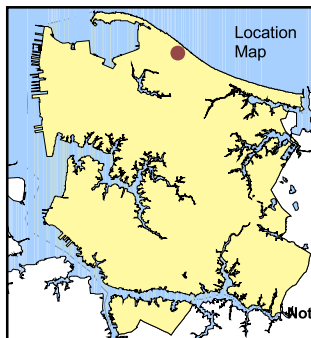
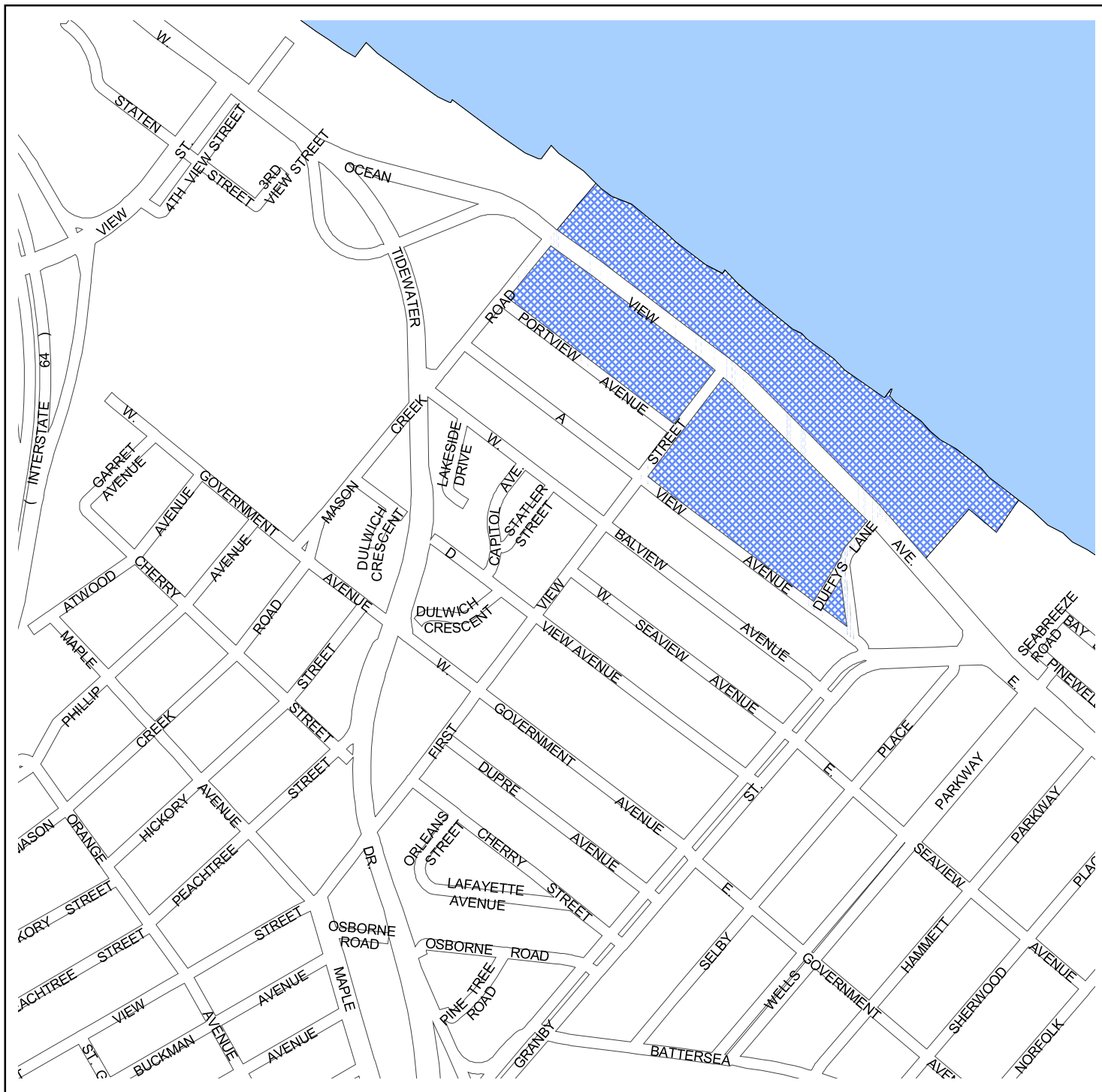
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$140,433,573 | \$98,573,433 | -29.81% |
| Total Retail Sales | \$67,252,001 | \$54,906,382 | -18.36% |
| Total Assessed Value Real Estate | \$60,185,260 | \$63,512,790 | 5.53% |
| Revenue Produced From: | | | |
| Business License | \$269,475 | \$256,133 | -4.95% |
| Utility Tax | \$664,534 | \$683,125 | 2.80% |
| Sales Tax (1%) | \$672,520 | \$549,063 | -18.36% |
| Personal Property Tax | \$285,398 | \$235,664 | -17.43% |
| Meal Tax (5.5%) | \$623,002 | \$836,065 | 34.20% |
| Lodging Tax (7%) | \$293,933 | \$520,888 | 77.21% |
| Admissions Tax (10%) | \$46,826 | \$23,193 | -50.47% |
| Real Estate Tax | \$842,594 | \$889,179 | 5.53% |
| Total Revenue | \$3,698,282 | \$3,993,310 | 7.98% |



Not to Scale

OCEAN VIEW SHOPPING CENTER

900 0 900 1800 Feet



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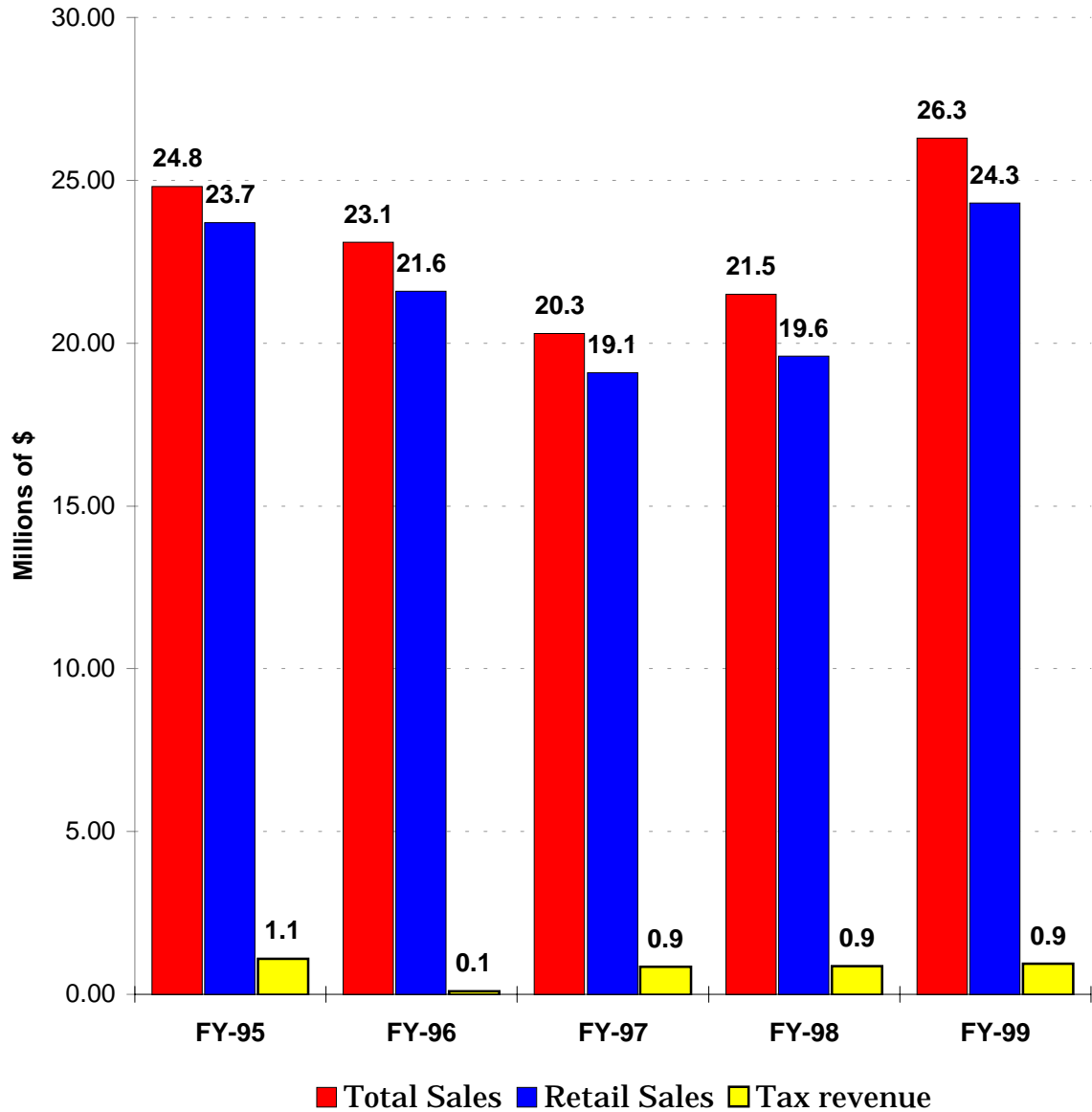
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OCEAN VIEW SHOPPING CENTER

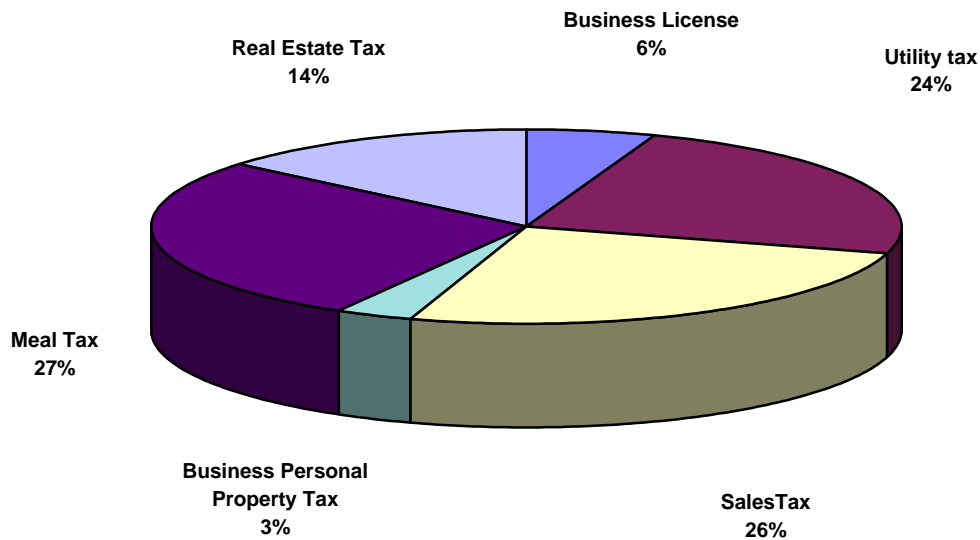


OCEAN VIEW SHOPPING CENTER

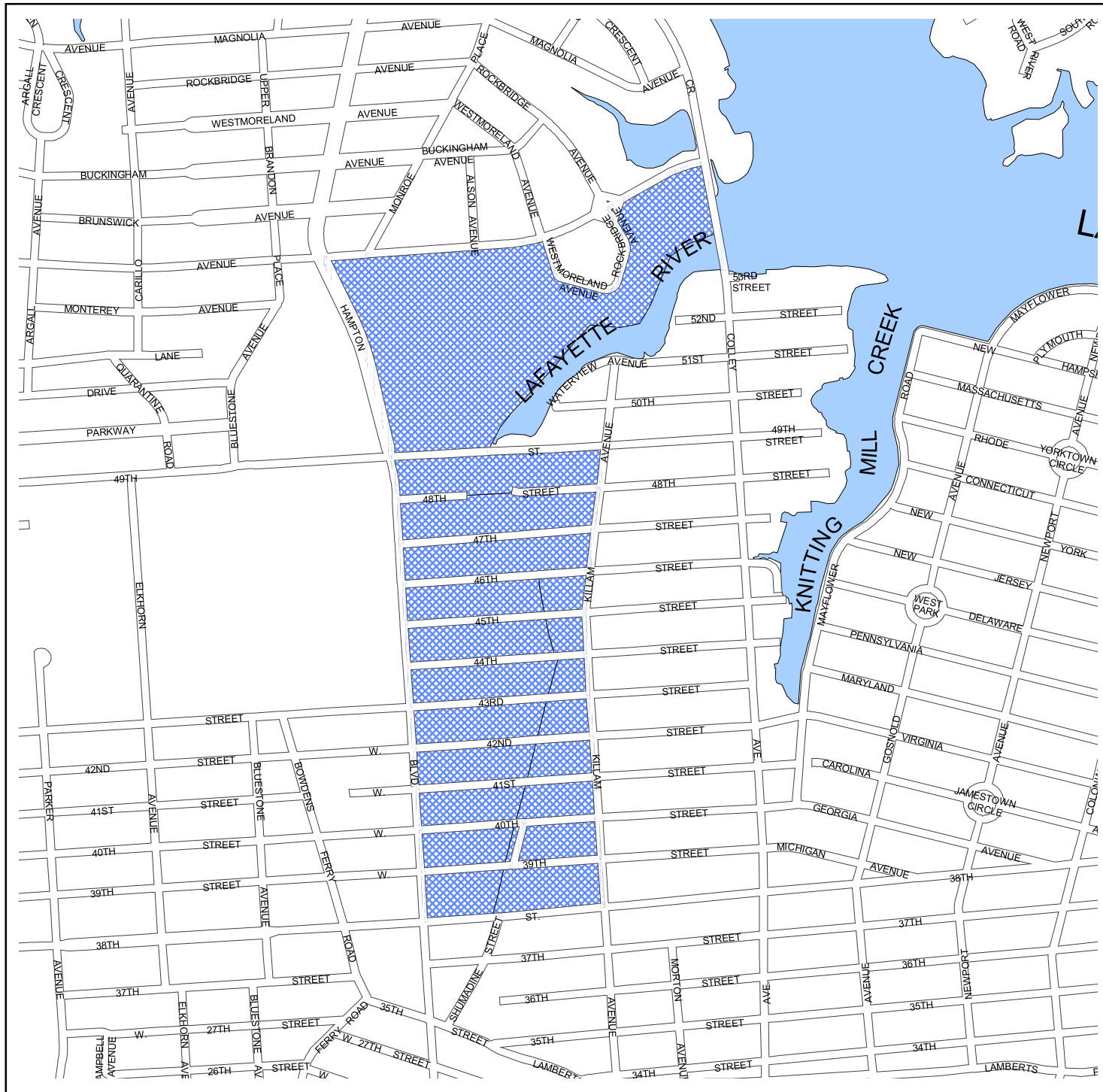
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$21,533,817 | \$26,311,074 | 22.18% |
| Total Retail Sales | \$19,639,309 | \$24,294,036 | 23.70% |
| Total Assessed Value Real Estate | \$8,582,910 | \$9,442,150 | 10.01% |
| Revenue Produced From: | | | |
| Business License | \$44,994 | \$54,013 | 20.04% |
| Utility Tax | \$221,511 | \$226,720 | 2.35% |
| Sales Tax (1%) | \$196,393 | \$242,940 | 23.70% |
| Personal Property Tax | \$30,601 | \$32,123 | 4.97% |
| Meal Tax (5.5%) | \$272,106 | \$264,419 | -2.83% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$120,161 | \$132,190 | 10.01% |
| Total Revenue | \$885,766 | \$952,405 | 7.52% |



ODU VILLAGE

900 0 900 1800 Feet



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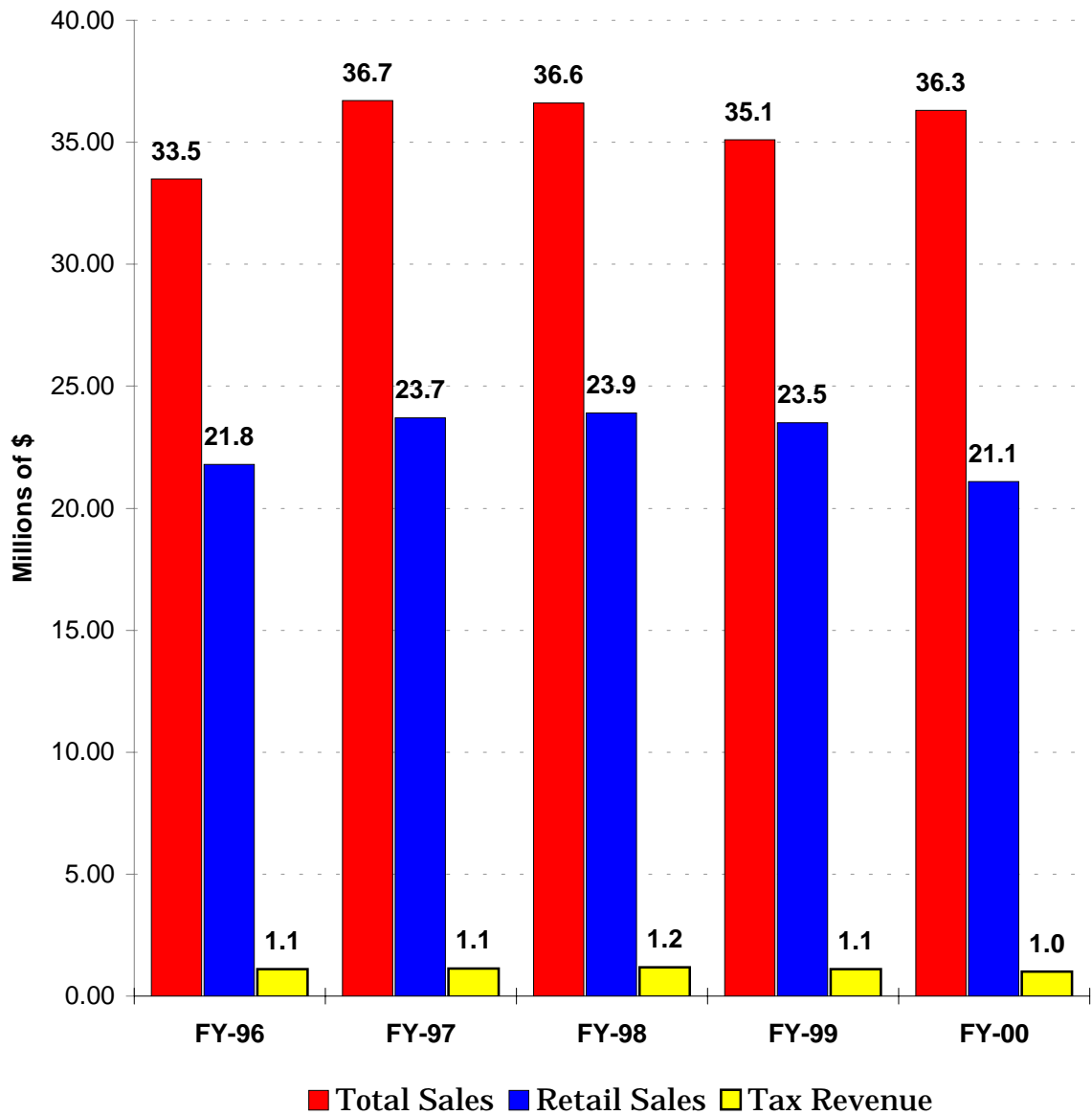
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ODU Village

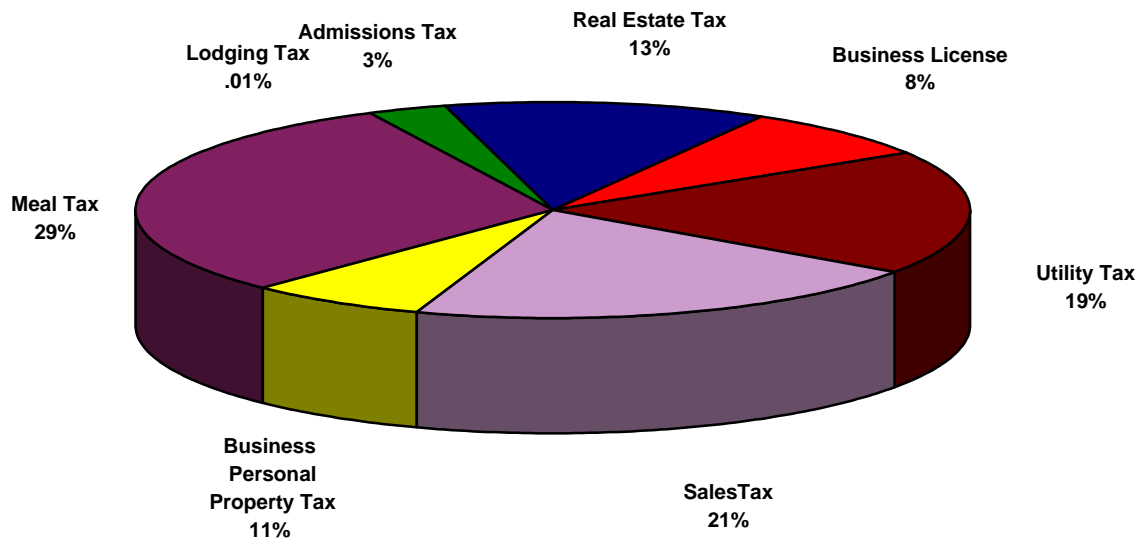


ODU VILLAGE

Financial District

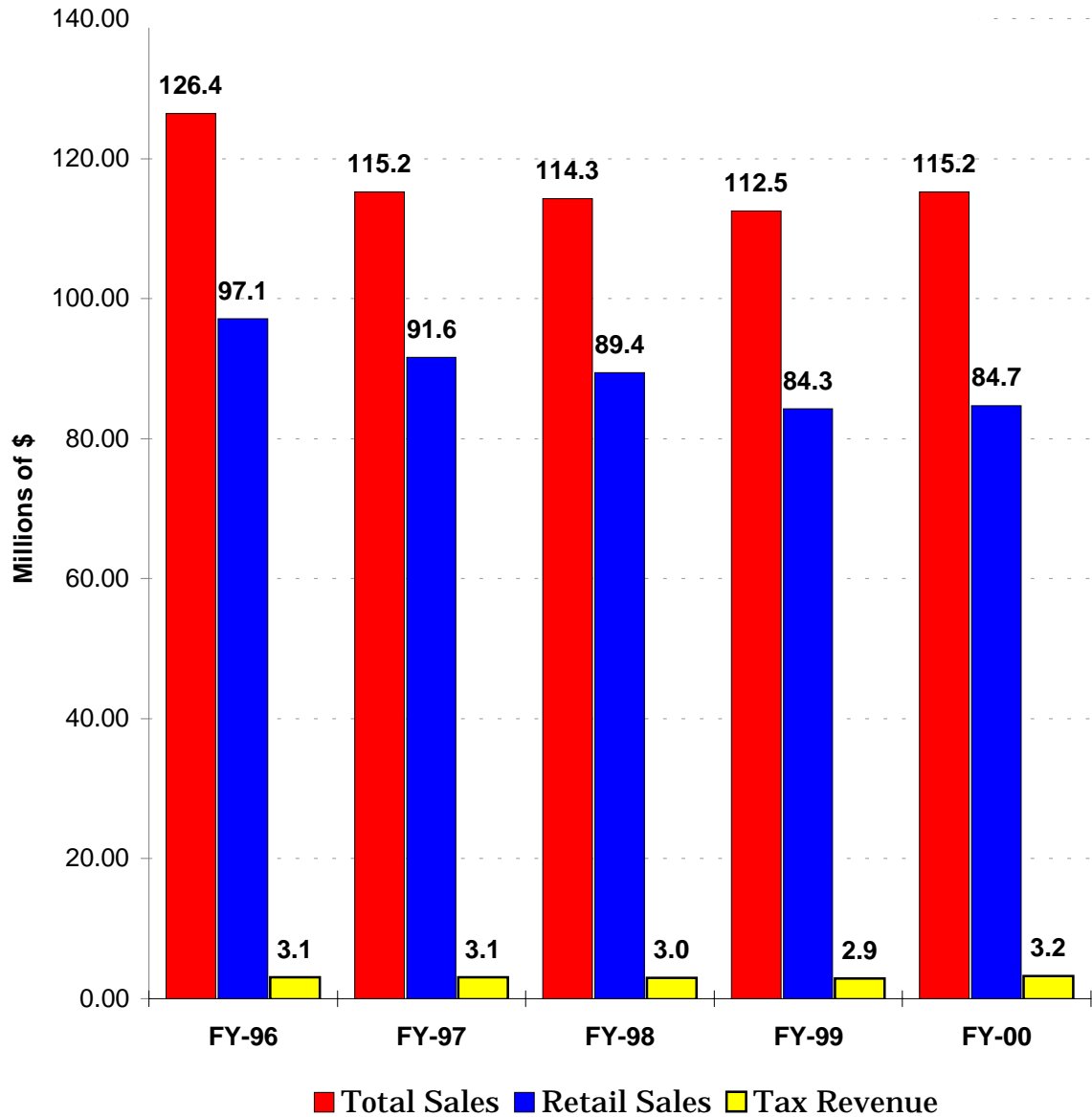
FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$35,146,867 | \$36,262,994 | 3.18% |
| Total Retail Sales | \$23,503,415 | \$21,163,426 | -9.96% |
| Total Assessed Value Real Estate | \$10,332,000 | \$9,261,190 | -10.36% |
| Revenue Produced From: | | | |
| Business License | \$73,484 | \$79,212 | 7.79% |
| Utility Tax | \$189,207 | \$194,120 | 2.60% |
| Sales Tax (1%) | \$235,034 | \$211,634 | -9.96% |
| Personal Property Tax | \$64,975 | \$70,835 | 9.02% |
| Meal Tax (5.5%) | \$380,100 | \$314,277 | -17.32% |
| Lodging Tax (7%) | \$140 | \$118 | -15.71% |
| Admissions Tax (10%) | \$19,125 | \$32,164 | 68.18% |
| Real Estate Tax | \$144,648 | \$129,657 | -10.36% |
| Total Revenue | \$1,106,713 | \$1,032,017 | -6.75% |

SOUTHERN SHOPPING CENTER AND TIDEWATER DRIVE

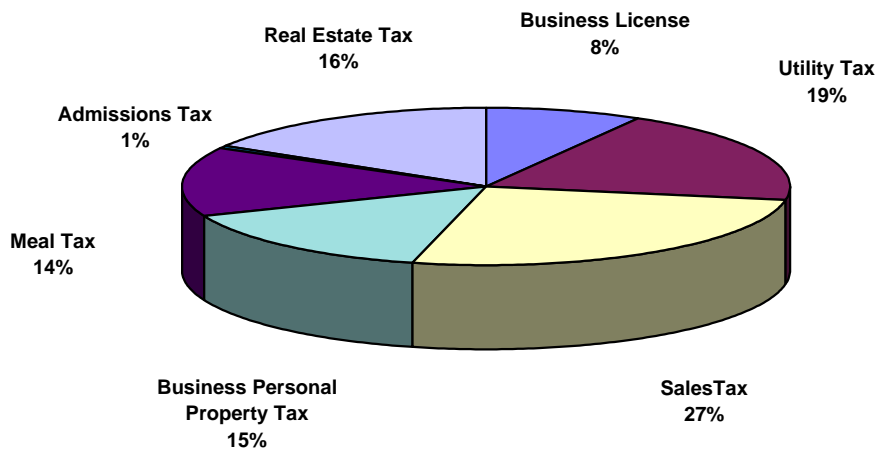


SOUTHERN SHOPPING CENTER AND TIDEWATER DRIVE

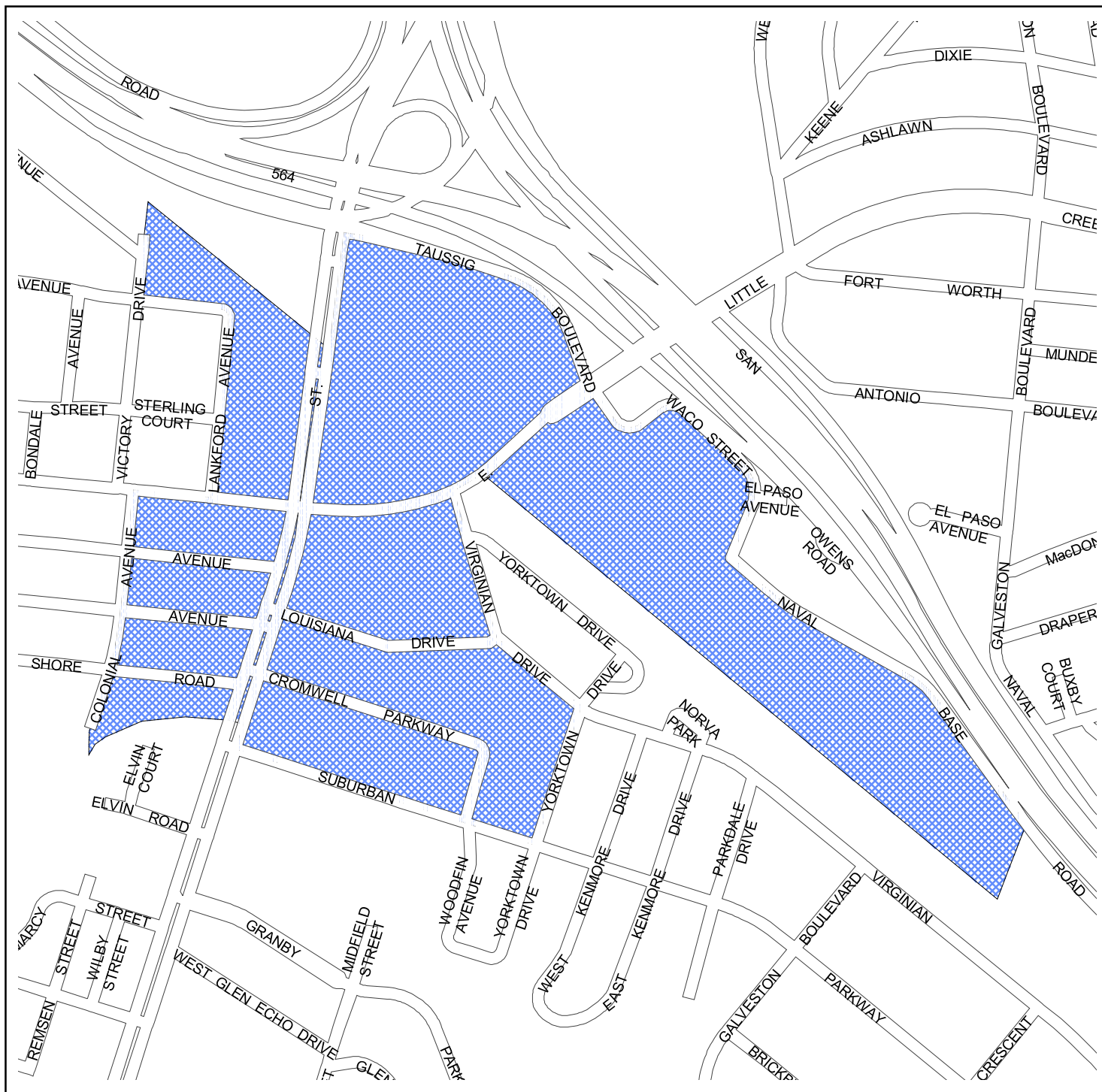
Financial District

FY 2000

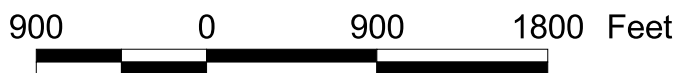
Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$112,519,246 | \$115,172,517 | 2.36% |
| Total Retail Sales | \$84,322,355 | \$84,638,382 | 0.37% |
| Total Assessed Value Real Estate | \$32,868,340 | \$37,759,880 | 14.88% |
| Revenue Produced From: | | | |
| Business License | \$265,449 | \$267,751 | 0.87% |
| Utility Tax | \$610,869 | \$628,297 | 2.85% |
| Sales Tax (1%) | \$843,224 | \$846,384 | 0.37% |
| Personal Property Tax | \$290,232 | \$479,457 | 65.20% |
| Meal Tax (5.5%) | \$460,303 | \$461,528 | 0.27% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$18,214 | \$17,039 | -6.45% |
| Real Estate Tax | \$460,157 | \$528,638 | 14.88% |
| Total Revenue | \$2,948,447 | \$3,229,094 | 9.52% |



WARDS CORNER



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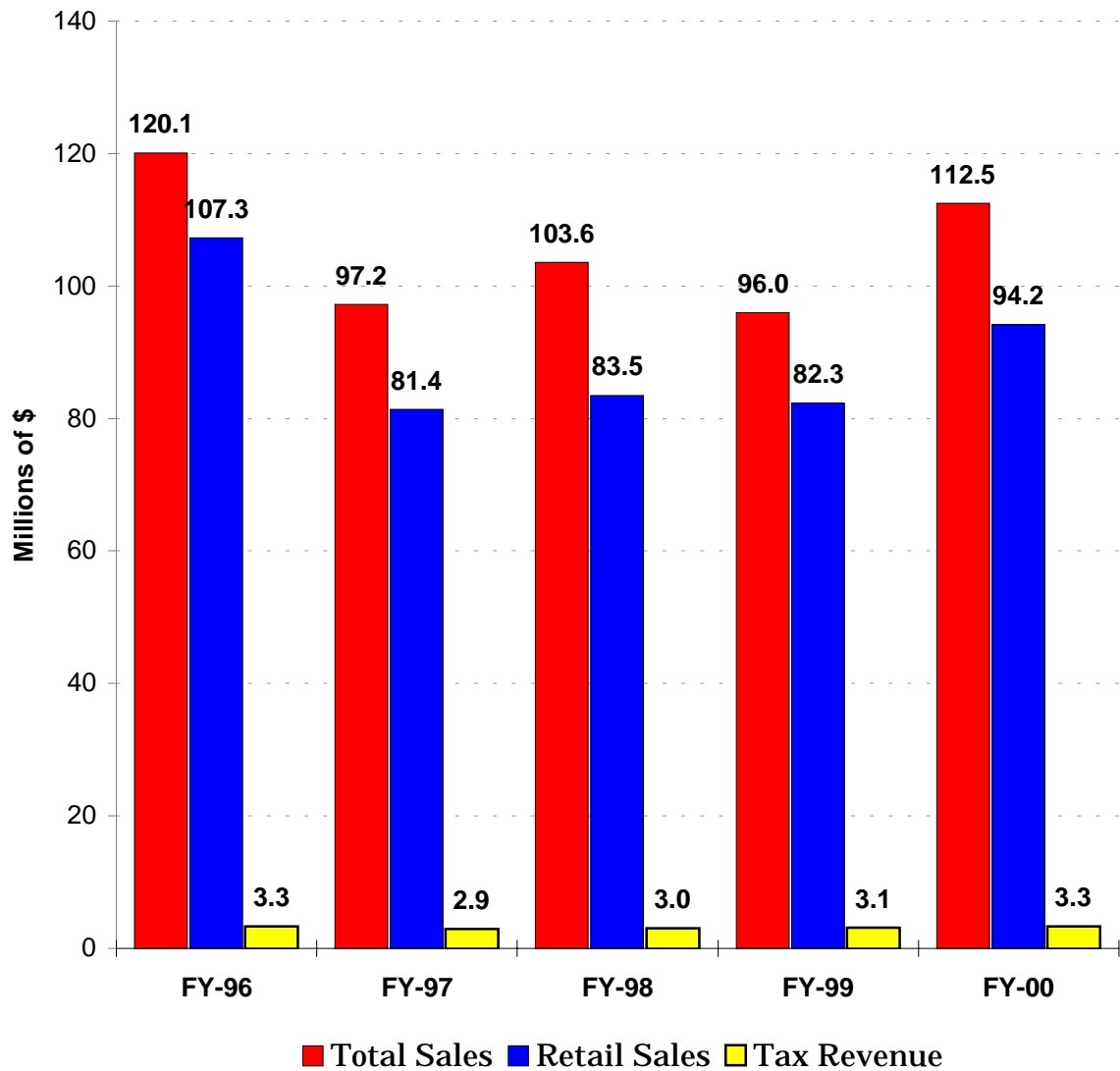
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WARDS CORNER

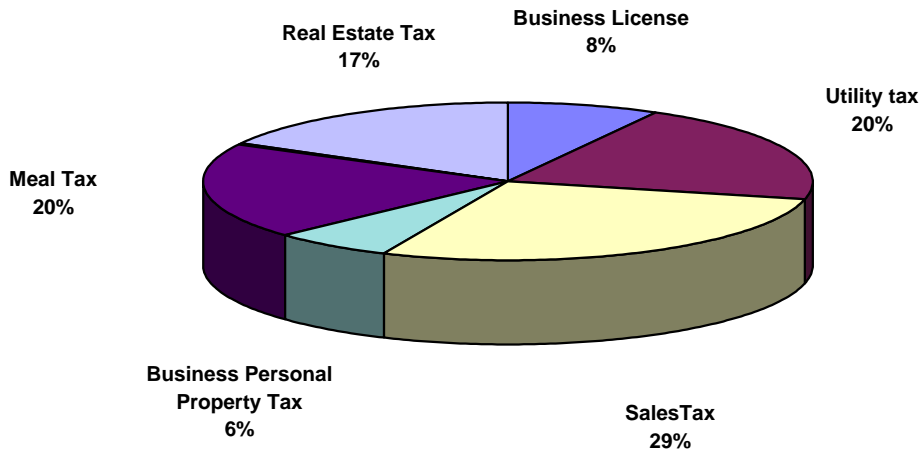


WARDS CORNER

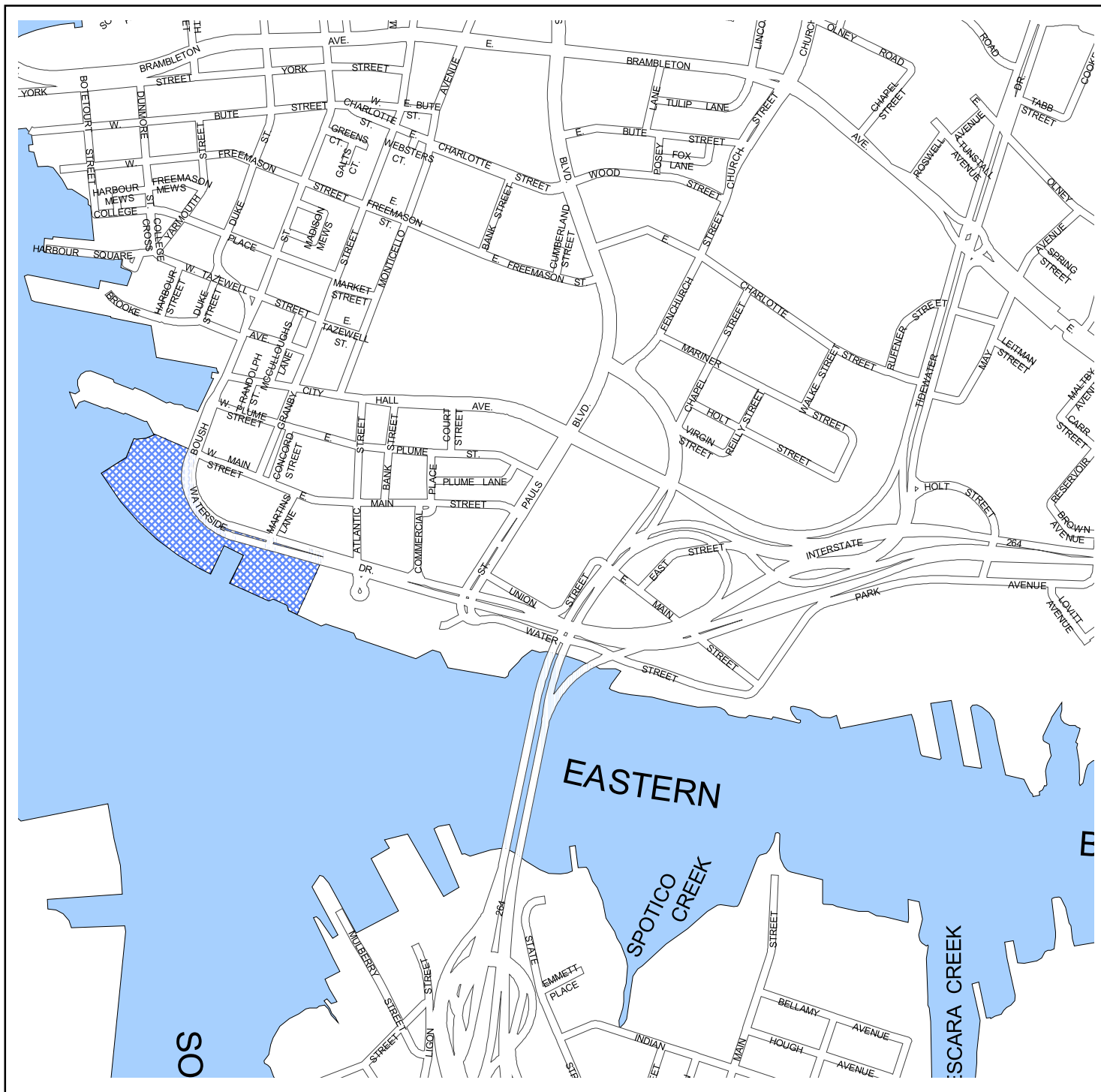
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|--------------|
| Total All Sales | \$96,121,886 | \$112,466,846 | 17.00% |
| Total Retail Sales | \$82,524,831 | \$94,247,560 | 14.21% |
| Total Assessed Value Real Estate | \$40,517,700 | \$40,782,590 | 0.65% |
| Revenue Produced From: | | | |
| Business License | \$235,952 | \$271,257 | 14.96% |
| Utility Tax | \$664,534 | \$683,125 | 2.80% |
| Sales Tax (1%) | \$825,248 | \$942,476 | 14.21% |
| Personal Property Tax | \$185,881 | \$217,062 | 16.77% |
| Meal Tax (5.5%) | \$652,675 | \$662,751 | 1.54% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$2,196 | 100.00% |
| Real Estate Tax | \$567,248 | \$570,956 | 0.65% |
| Total Revenue | \$3,131,538 | \$3,349,823 | 6.97% |



WATERSIDE

900 0 900 1800 Feet



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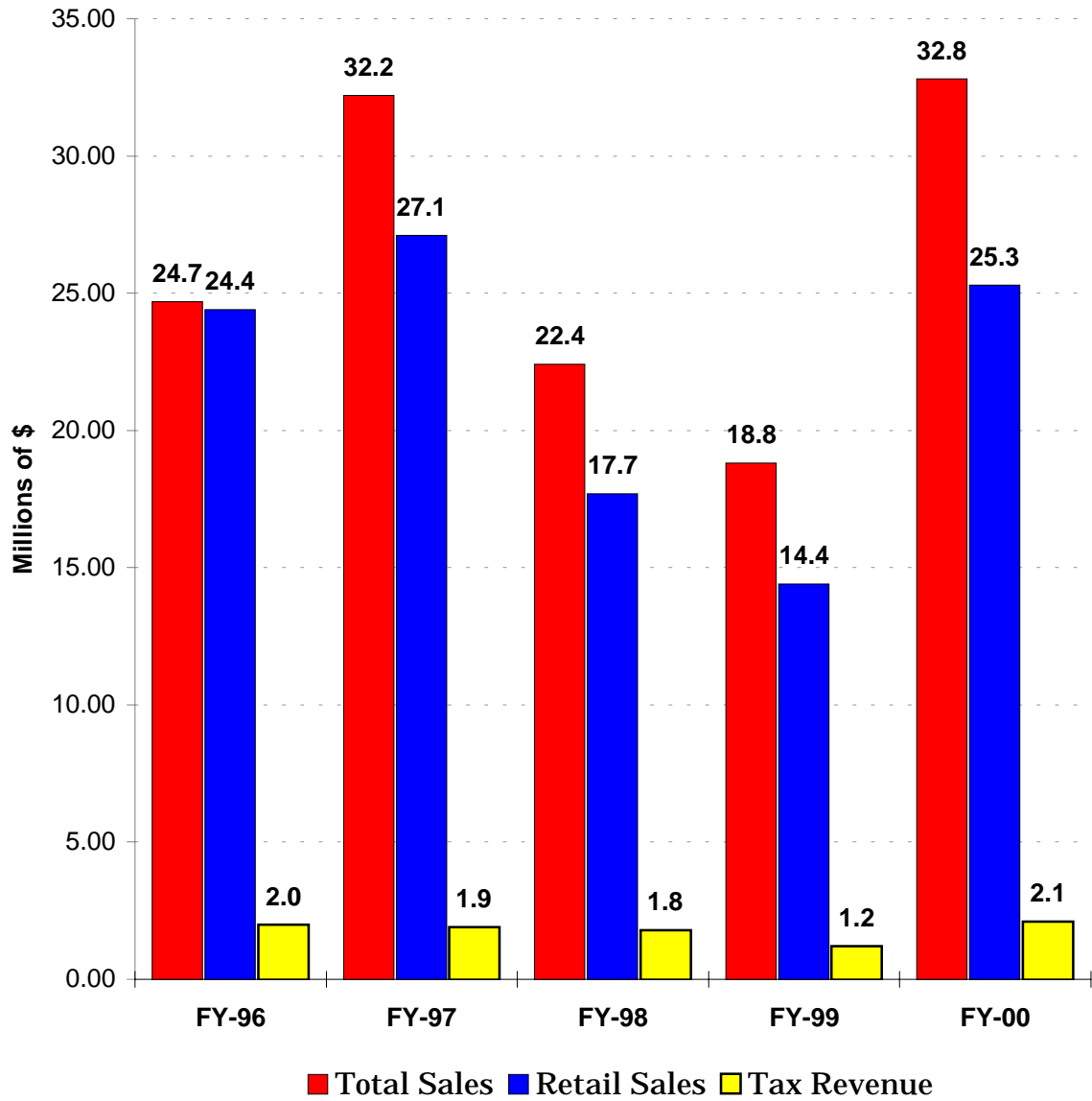
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WATERSIDE

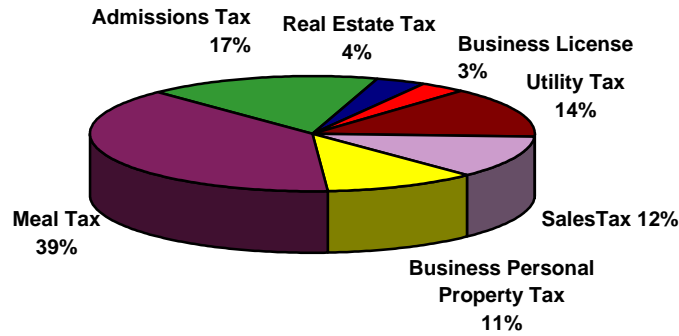


WATERSIDE

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$18,788,195 | \$32,833,804 | 74.76% |
| Total Retail Sales | \$14,414,031 | \$25,341,785 | 75.81% |
| Total Assessed Value Real Estate | \$5,084,350 | \$5,592,800 | 10.00% |
| Revenue Produced From: | | | |
| Business License | \$47,412 | \$72,697 | 53.33% |
| Utility Tax | \$295,974 | \$303,776 | 2.64% |
| Sales Tax (1%) | \$144,140 | \$253,418 | 75.81% |
| Personal Property Tax | \$7,262 | \$243,198 | 3248.91% |
| Meal Tax (5.5%) | \$249,855 | \$832,676 | 233.26% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$385,633 | \$365,070 | -5.33% |
| Real Estate Tax | \$71,181 | \$78,299 | 10.00% |
| Total Revenue | \$1,201,457 | \$2,149,134 | 78.88% |



21 ST STREET

900 0 900 1800 Feet



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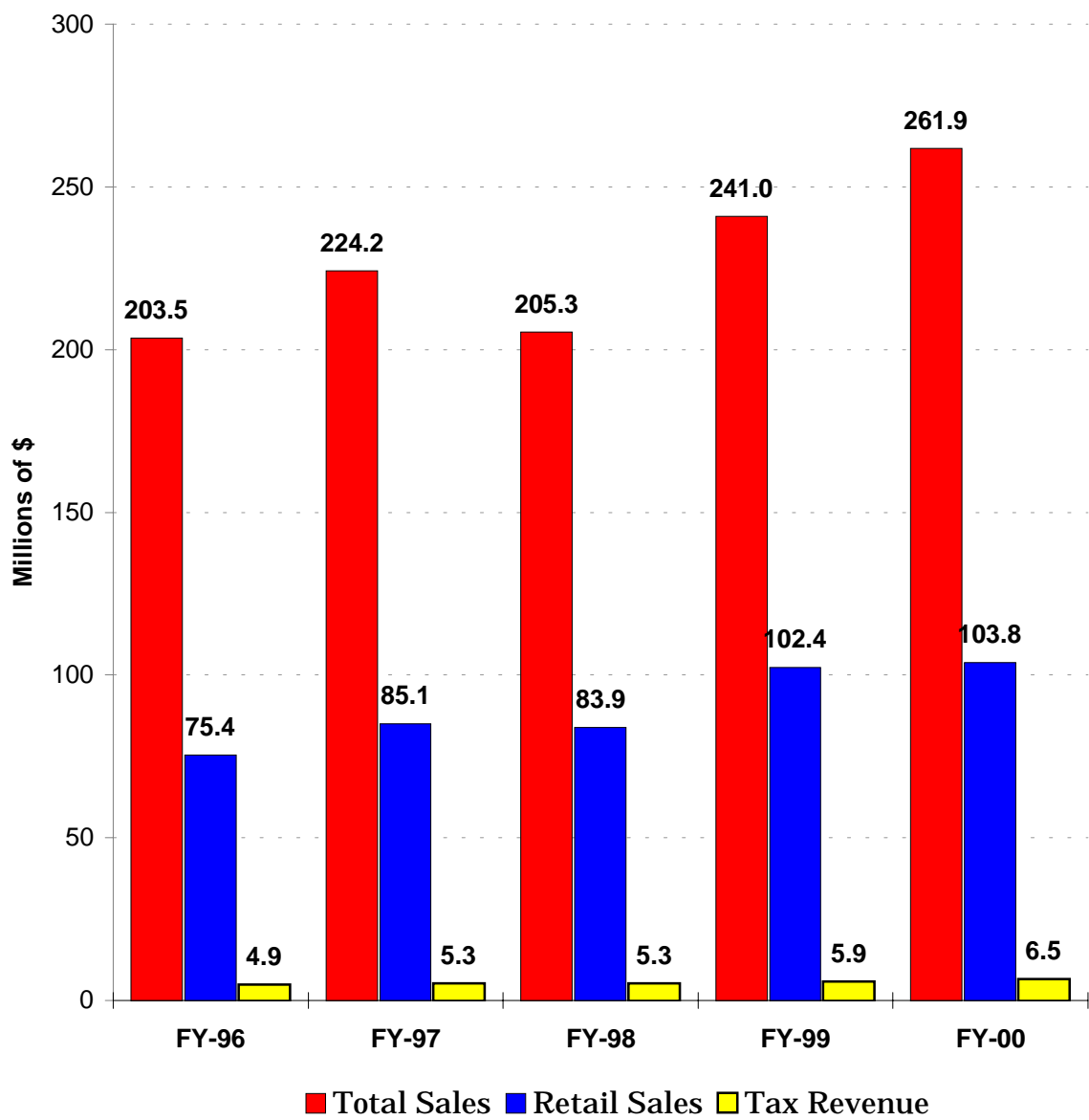
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21st Street

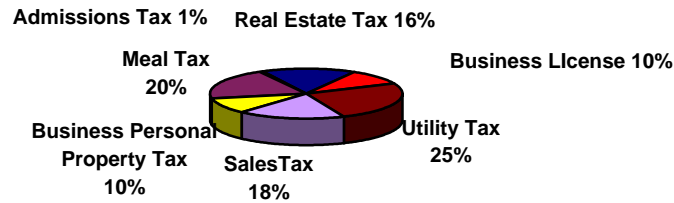


21ST STREET

Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|--------------------|--------------------|-----------------|
| Total All Sales | \$241,038,732 | \$261,893,292 | 8.65% |
| Total Retail Sales | \$102,158,407 | \$103,831,724 | 1.64% |
| Total Assessed Value Real Estate | \$65,804,750 | \$72,575,520 | 10.29% |
| Revenue Produced From: | | | |
| Business License | \$603,612 | \$640,833 | 6.17% |
| Utility Tax | \$1,582,774 | \$1,628,534 | 2.89% |
| Sales Tax (1%) | \$1,021,584 | \$1,174,692 | 14.99% |
| Personal Property Tax | \$523,452 | \$650,535 | 24.28% |
| Meal Tax (5.5%) | \$1,241,516 | \$1,299,557 | 4.68% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$40,453 | \$37,234 | -7.96% |
| Real Estate Tax | \$921,267 | \$1,016,057 | 10.29% |
| Total Revenue | \$5,934,658 | \$6,447,442 | 8.64% |



35TH STREET

900 0 900 1800 Feet



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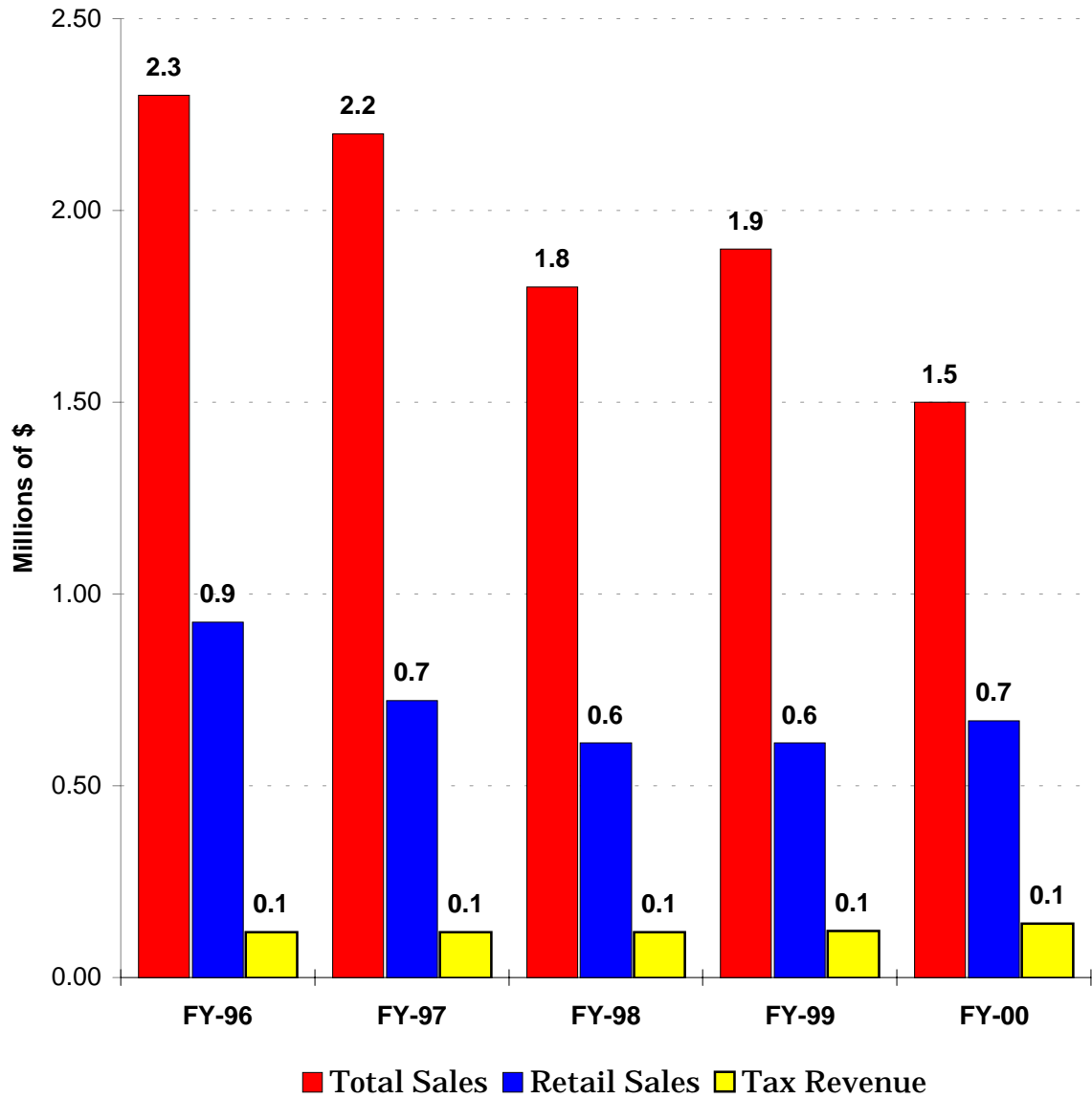
Financial District boundaries data provided by the Department of Finance. Digital street map compiled from aerial photography dated March/April 1993, with selected updates in 1996, 1997, 1998.

Street map compiled by the Geographic Information System Bureau.

Updated September 2001



35th STREET

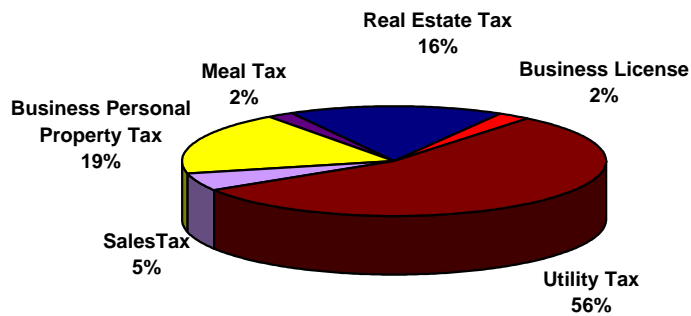


35TH STREET

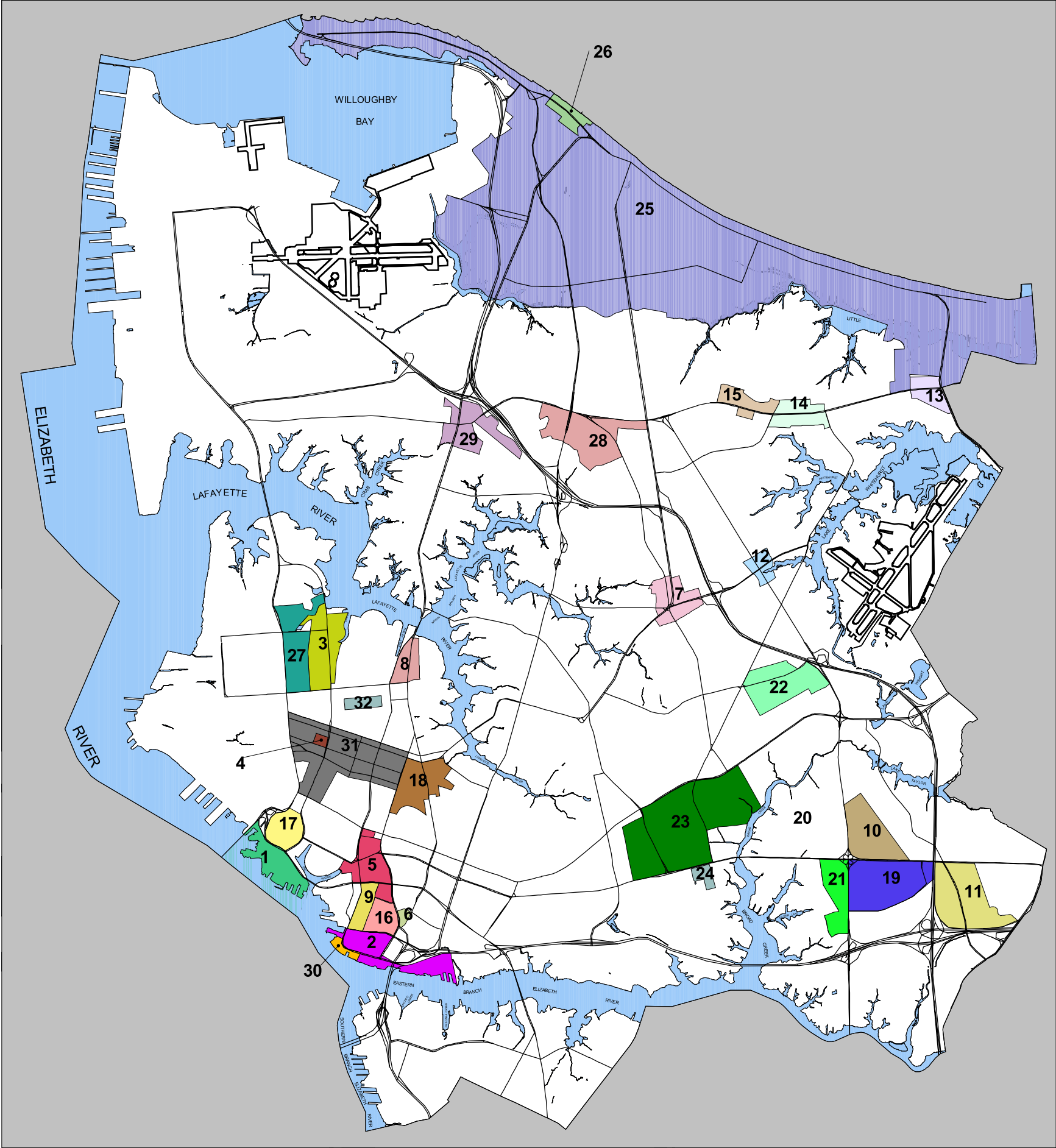
Financial District

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|------------------|------------------|-----------------|
| Total All Sales | \$1,865,232 | \$1,545,606 | -17.14% |
| Total Retail Sales | \$612,021 | \$667,383 | 9.05% |
| Total Assessed Value Real Estate | \$1,645,770 | \$1,538,780 | -6.50% |
| Revenue Produced From: | | | |
| Business License | \$4,287 | \$3,131 | -26.97% |
| Utility Tax | \$71,159 | \$72,610 | 2.04% |
| Sales Tax (1%) | \$6,120 | \$6,674 | 9.05% |
| Personal Property Tax | \$20,749 | \$24,373 | 17.47% |
| Meal Tax (5.5%) | \$3,047 | \$2,492 | -18.21% |
| Lodging Tax (7%) | \$0 | \$0 | 0.00% |
| Admissions Tax (10%) | \$0 | \$0 | 0.00% |
| Real Estate Tax | \$23,041 | \$21,543 | -6.50% |
| Total Revenue | \$128,403 | \$130,823 | 1.88% |



CITY OF NORFOLK - FINANCIAL DISTRICTS



- | | |
|-----------------------------|---|
| 1 Atlantic City | 17 Medical Tower Area |
| 2 Banks - Sheraton | 18 Mid-Town Industrial Conservation |
| 3 Colley North | 19 Military Circle |
| 4 Colley Village | 20 Military Highway Central/Raby Road |
| 5 Downtown North | 21 Military Square |
| 6 Downtown Plaza | 22 Norfolk Commerce Park |
| 7 Five Points | 23 Norfolk Industrial Park |
| 8 Granby Central | 24 Norfolk Square |
| 9 Granby Mall | 25 Ocean View |
| 10 Interstate Corp/ Koger | 26 Ocean View Shopping Center |
| 11 Janaf | 27 Old Dominion Village |
| 12 Lakeland - Bromley | 28 Southern Shopping Center & Tidewater Drive |
| 13 Little Creek - East | 29 Wards Corner |
| 14 Little Creek - Roosevelt | 30 Waterside |
| 15 Little Creek - Wedgewood | 31 21st Street |
| 16 MacArthur Center | 32 35 st Street |

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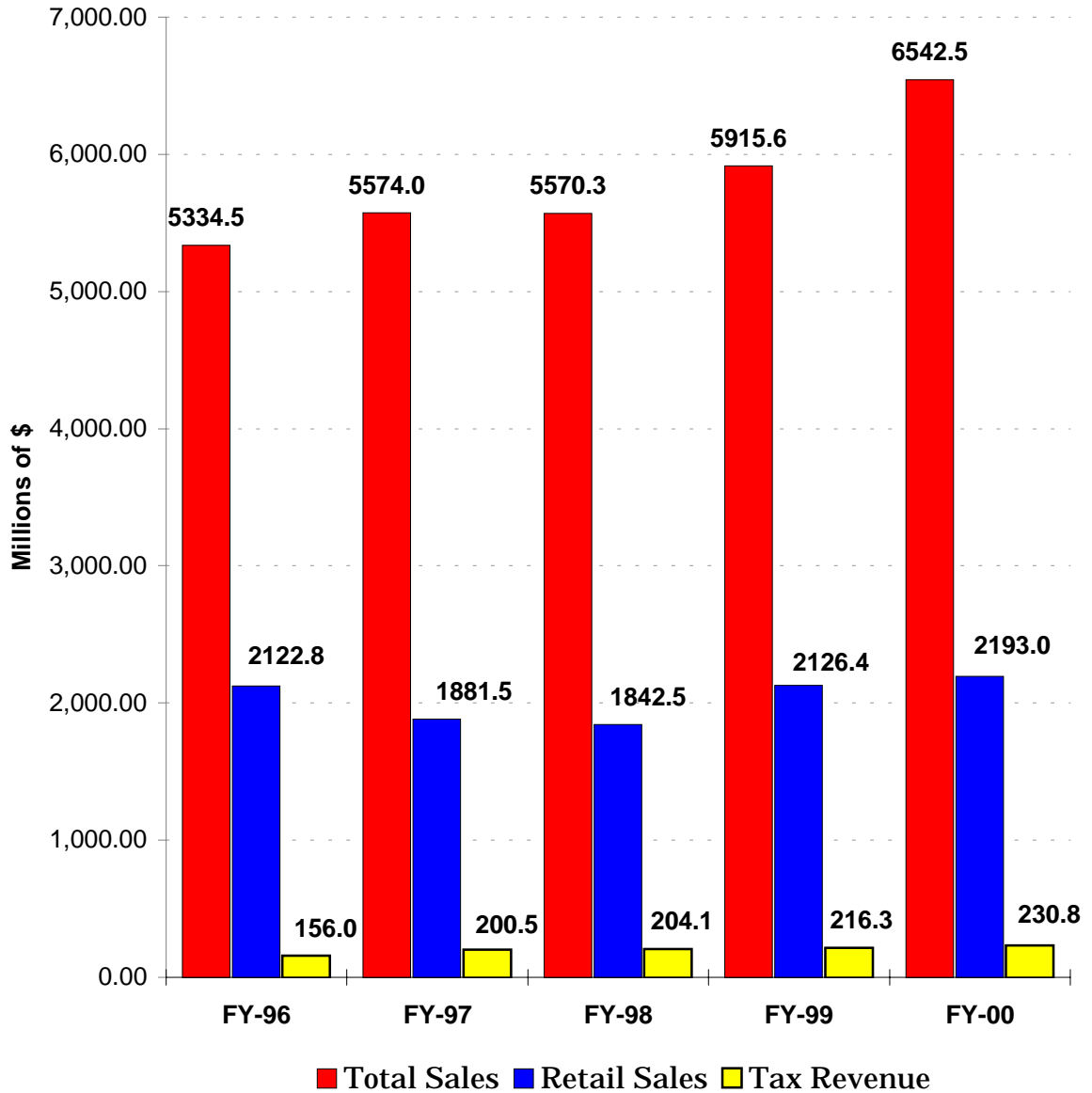
Financial district data provided by the
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Revenue

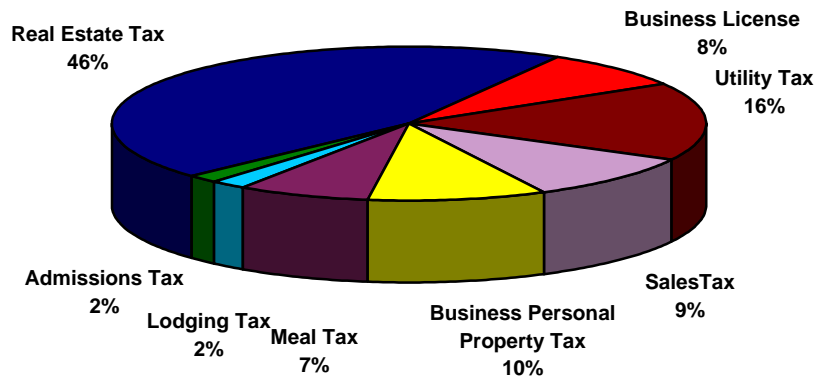
All Norfolk



ALL NORFOLK

FY 2000

Percentage of Revenue By Category



| Sales and Assessments: | FY1999 | FY2000 | % Change |
|----------------------------------|----------------------|----------------------|-----------------|
| Total All Sales | \$5,915,662,093 | \$6,542,508,127 | 10.60% |
| Total Retail Sales | \$2,126,385,218 | \$2,193,006,018 | 3.13% |
| Total Assessed Value Real Estate | \$7,250,380,520 | \$7,484,131,050 | 3.22% |
| Revenue Produced From: | | | |
| Business License | \$15,704,699 | \$18,660,502 | 18.82% |
| Utility Tax | \$36,526,479 | \$37,995,719 | 4.02% |
| Sales Tax (1%) | \$21,263,852 | \$21,930,060 | 3.13% |
| Personal Property Tax | \$18,859,785 | \$22,557,000 | 19.60% |
| Meal Tax (5.5%) | \$15,679,267 | \$17,070,617 | 8.87% |
| Lodging Tax (7%) | \$3,713,278 | \$4,354,020 | 17.26% |
| Admissions Tax (8%) | \$3,047,146 | \$3,590,295 | 17.82% |
| Real Estate Tax | \$101,505,327 | \$104,777,835 | 3.22% |
| Total Revenue | \$216,299,833 | \$230,936,048 | 6.77% |